



# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING MARCH, 2009 VOL. XLI NO. 1**

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## **BOARD OF DIRECTORS**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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### **Gross Domestic Product**

Tanzania's real Gross Domestic Product (GDP) grew by 7.4 percent during 2008, compared to 7.1 percent in 2007. The growth was mainly driven by good performance in services, agriculture, and industry and construction. During 2009, the economy is projected to slow down to a growth of between 5-6 percent largely due to anticipated slowdown in the global economy associated with the global financial and economic crisis.

### **Inflation Developments**

The annual headline inflation accelerated to an average of 13.1 percent during the quarter ending March 2009, from 12.5 percent recorded in the preceding quarter and 8.9 percent recorded in the corresponding quarter in 2008, on account of a rise in food inflation.

### **Money Supply and Credit Developments**

Growth of extended broad money supply (M3) during the quarter under review, slowed to 14.4 percent from 19.8 percent recorded during the quarter ending December 2008, mainly due to decline in money multiplier and net foreign assets. Similarly, broad money supply (M2), grew by 18.4 percent compared with 24.4 percent in December 2008.

### **Interest Rate Structure**

During the review period, the margin between overall lending and savings deposit rates narrowed to 12.4 percent from 13.3 percent recorded in December 2008. During the period, the overall lending rates declined to 15.1 percent from 16.1 percent.

### **Public Finance**

The overall government budget recorded a deficit of TZS 649.0 billion (before grants) in March 2009, compared to a deficit of TZS 714.8 billion during the preceding quarter. The deficit was reduced to TZS 256.7 billion after taking into account grants amounting to TZS 258.6 billion.

### **External Sector**

The current account recorded a deficit of USD 583.5 million during the quarter ending March 2009, up from a deficit of USD 485.6 million<sup>1</sup> recorded during the preceding quarter, largely due to substantial decline in official transfers.

### **Exchange Rate**

During the quarter under review, the shilling depreciated by 4.9 percent against the USD to TZS 1,312.2 from TZS 1,250.7 in the quarter ending December 2008.

<sup>1</sup> Provisional Statistics for December 2008 indicated a deficit of USD 583.9 million

## **Zanzibar Government Budgetary Operations**

The Zanzibar Government budgetary operations for the quarter ending March 2009 recorded an overall deficit after grants amounting to TZS 2.2 billion, from a deficit of TZS 8.7 billion in the preceding quarter.

## **Zanzibar External Sector Developments**

The Zanzibar current account registered a surplus of USD 8.7 million, compared with a deficit of USD 3.0 million during the previous quarter. The improvement was mainly due to increase in official transfers and exports.

## 1.0 OUTPUT AND PRICES

### The Overall Economic Performance

Economic performance during 2008 was generally good despite the continued pressures from energy prices and the global financial and economic crisis. Real GDP is estimated to have grown by 7.4 percent, from 7.1 percent recorded in 2007. The upturn was partly underpinned by good performance in agriculture and fishing, construction, manufacturing, transport, trade and repairs, communications, financial intermediation, real estate and business services (**Table 1.1**).

**Table 1.1: Selected Economic Activities; Real Growth Rates and Contributions to GDP**

Economic Activity	<i>Percent</i>			
	Growth Rates		Contributions	
	2007r	2008p	2007r	2008p
Agriculture and Fishing	4.0	4.6	25.8	25.1
Manufacturing	8.7	9.9	9.0	9.2
Construction	9.7	10.5	6.4	6.6
Trade and repairs	9.8	10.0	13.6	13.9
Transport	6.5	6.9	5.0	5.0
Communications	20.1	20.5	2.1	2.3
Financial intermediation	10.2	11.9	1.8	1.9
<b>Gross Domestic Product at 2001 market prices</b>	<b>7.1</b>	<b>7.4</b>	<b>100.0</b>	<b>100.0</b>

**Note:** R – Revised;  
P – Provision

**Source:** National Bureau of Statistics.

During 2009, the economy is projected to slow down to between 5-6 percent largely due to anticipated decline in external demand for primary exports such as cotton and coffee, as well as tourism related activities emanating from the global financial and economic crisis.

### Sectoral Performance

During the quarter ending March 2009, procurement of the traditional export crops increased to 267,696.4 tons from 227,025.0 tons recorded in similar period a year before (**Table 1.2**). Production of cotton, tobacco, coffee and sisal increased during the period under review mainly due to expansion of land under cultivation, timely supply and availability of subsidized farms inputs, and good producer prices. On the other hand production of cashew nuts and tea declined when compared to the previous period on account of uneven distribution of rainfall in the respective growing areas.

**Table 1.2: Procurement of Traditional Export Crops**

Item	<i>Tons</i>		%
	Jan - March		
	2008 <sup>r</sup>	2009 <sup>p</sup>	Change
Tobacco	712.6	1,273.5	78.7
Cashew nuts	99,106.7	76,829.6	-22.5
Coffee	41,260.0	45,000.0	9.1
Cotton lint	67,258.9	123,448.5	83.5
Sisal	7,949.0	8,394.1	5.6
Tea	10,737.8	10,511.5	-2.1
<b>Total</b>	<b>227,025.0</b>	<b>267,696.4</b>	<b>17.9</b>

**Source:** Respective crop boards

**Note:** r = Revised;  
p = Provisional

### Recovery of Gold and Diamond

During the period under review, recovery of gold and diamond declined when compared to the quarter ending December 2008 as well as in the corresponding

period in 2008 (**Table 1.3**). Decline in diamond recovery is associated with the temporary closure of the Williamson Diamond Mines following transfer in October 2008 of its majority shares (75 percent) to M/S. Petra Diamonds Limited of South Africa by De Beers.

**Table 1.3: Recovery of Gold and Diamond**

Item	Units	2008		2009	% Change	
		Jan - Mar	Oct - Dec	Jan - Mar	Dec - 08 to Mar - 09	Mar -08 to Mar -09
Gold	Kgs	8,314.7	6,277.2	6,246.0	-0.5	-24.9
Diamond	Carats	44,615.2	35,379.1	2,453.6	-93.1	-94.5

Source: Respective Mining Companies

## Food Supply Situation

Food supply situation during the quarter ending March 2009 was generally satisfactory, although some districts

experienced pockets of food shortages. Rapid vulnerability assessment (RVA) carried in March 2009 established that, 279,607 people out of the estimated total population of 5,441,278 in 20 districts of the mainland are likely to be food insecure between April and mid May 2009. The vulnerable group will need food assistance of approximately 4,000 metric tons.

Average wholesale prices of all major staples increased during the quarter under review when compared with the prices recorded in corresponding quarter a year ago (**Table 1.4**). The increase was mainly due to high transportation costs and food shortages in the neighboring countries.

**Table 1.4: National average Wholesale Prices for Selected Food Items**

Item							TZS per 100 kg		% Change Q1 08 to Q1 09
	2008			2009			Period Average		
	Jan	Feb	Mar	Jan	Feb	Mar	Q1 08	Q1 09	
<b>Maize</b>	33,452	36,293	35,678	36,417	39,259	38,138	35,141	37,938	8.0
<b>Rice</b>	75,926	78,988	86,902	110,689	112,992	116,208	80,605	113,296	40.6
<b>Beans</b>	92,190	95,762	86,200	113,393	110,175	94,376	91,384	105,981	16.0
<b>Sorghum</b>	33,174	38,556	36,134	42,224	45,169	47,132	35,955	44,842	24.7
<b>Potatoes</b>	43,811	42,317	36,604	50,581	48,139	43,375	40,911	47,365	15.8

Source: Ministry of Industry, Trade and Marketing

## The National Food Reserve

The National Food Reserve Agency (NFRA) recorded a stock of 124,252 tons of maize and sorghum in the period ending March 2009, representing a decline of 3.9 percent from 129,253 tons

recorded in the preceding quarter (**Table 1.5**). NFRA planned to purchase 100,000 tons of grains from domestic market to replenish food reserves, but purchased 62,640.8 tons only by the end of March 2009.



**Table 1.5: National Food Reserve Agency (NFRA) Stock**

Period								<i>Tons</i>
	2003	2004	2005	2006	2007	2008	2009	% Change 2008-2009
January	59,961	35,342	119,924	76,813	112,343	139,765	128,919	-7.8
February	59,493	23,791	116,383	43,593	117,838	133,898	125,430	-6.3
March	58,976	22,903	114,760	8,055	121,046	119,022	124,252	4.4
April	54,118	32,387	115,262	3,165	125,509	94,509		
May	52,857	31,732	113,823	6,210	128,350	79,369		
June	51,060	37,091	112,823	15,560	128,804	76,649		
July	50,661	39,195	112,323	13,811	129,306	75,438		
August	52,681	45,988	112,067	28,440	125,653	83,131		
September	61,364	67,685	111,971	80,248	131,937	102,225		
October	59,379	92,710	111,695	87,461	143,717	114,464		
November	52,054	108,448	106,428	100,828	142,624	122,209		
December	41,649	114,030	93,051	110,203	142,044	129,253		

Source: National Food Reserve Agency and BOT computation.

## Inflation Developments

The annual average rate of inflation during the quarter ending March 2009 was 13.1 percent, up from 12.5 percent recorded during the quarter ending December 2008 mainly due to a rise in food inflation. The inflationary pressure on food was associated with increased average prices of some food items such as

cereals and cereal products, vegetables, fruits, meat and legumes. Conversely, non-food inflation declined to an average of 4.6 percent from 6.7 percent recorded during the quarter ending December 2008 consistent with the deceleration in inflation in the transportation and fuel, power and water subgroups (**Table 1.6**).

**Table 1.6: Average Inflation Rates**

*Base: Dec. 2001 = 100*

Major Commodity Group	Weight (%)	2007				2008				2009
		Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Headline/Overall</b>	<b>100</b>	<b>7.2</b>	<b>5.7</b>	<b>8.4</b>	<b>6.9</b>	<b>8.9</b>	<b>9.4</b>	<b>10.3</b>	<b>12.5</b>	<b>13.1</b>
<b>Food</b>	<b>55.9</b>	<b>6.3</b>	<b>4</b>	<b>10.3</b>	<b>7.5</b>	<b>10.9</b>	<b>11.4</b>	<b>11.9</b>	<b>16.5</b>	<b>18.4</b>
<b>Non-food</b>	<b>44.1</b>	<b>8.4</b>	<b>8.1</b>	<b>5.8</b>	<b>5.9</b>	<b>5.8</b>	<b>6.6</b>	<b>7.8</b>	<b>6.7</b>	<b>4.6</b>
Transportation	9.7	9.2	7.4	5.8	5.7	5.5	6.8	8.5	6.6	3.6
Fuel, Power and Water	8.5	7.9	6.3	4.3	6.2	8.4	11.2	13.2	9.9	1.8
Drinks and Tobacco	6.9	11.7	13.3	8.1	9.1	9.9	7.9	8.5	6.4	5.5
Clothing & Footwear	6.4	6.5	7.2	5.5	4.3	0.8	1.1	1.1	2.8	4.1
Education	2.6	11.6	10.7	8.9	7.5	5.6	6.3	7.8	8.3	10.1
Furniture & Household Equipment	2.1	10.6	9.2	6.2	5.8	5.6	6.3	7.8	8.3	7.0
Household Operations Maintenance	2.1	10.5	11	8.9	4.5	3.1	2.7	2.2	4.7	4.9
Personal Care & Health	2.1	2.1	4.2	3.4	1.9	3.4	3.7	5.9	7.1	7.7
Rents	1.4	5.6	3.9	2.2	2.8	2.1	2.1	3	2.4	12.6
Recreation & Entertainment	0.8	7.4	9.6	10.4	8.1	4.4	4.1	5.5	8.0	10.4
Miscellaneous Goods and Services	1.5	-0.2	2.1	0.4	0.9	1.6	0.7	2.2	2.6	3.4

Source: National Bureau of Statistics

## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

The Bank of Tanzania sustained tight monetary policy stance during the quarter ending March 2009 with a view to addressing high inflationary pressures in the country. To attain the appropriate level of liquidity in the economy, the Bank enhanced repurchase agreements transactions and sale of foreign exchange to complement sale of Treasury bills. The Bank also increased the reserve requirements on central government deposits held by banks from 10 percent to 20 percent effective January 2009.

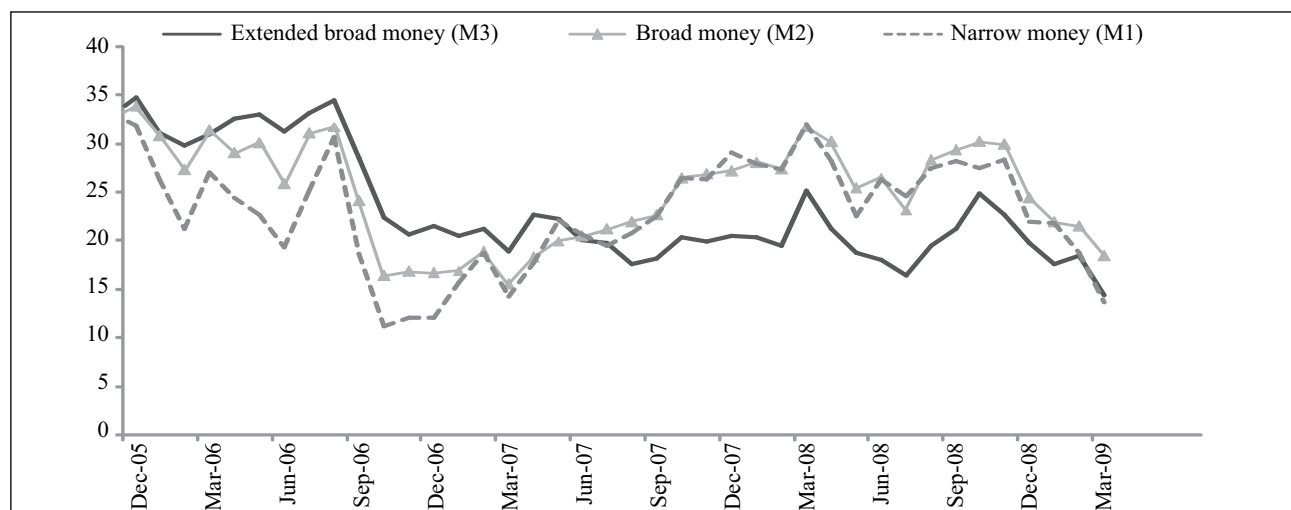
In line with these developments, the growth rate of extended broad money supply (M3) and broad money supply (M2) decelerated from levels recorded in the quarter ending December 2008. Likewise, growth of credit to the private sector decelerated to 35.9 percent in the year ending March 2009, from 44.6 percent recorded in the preceding quarter. The growth rate of Net Foreign Assets (NFA) of the banking system declined to 2.1 percent from 10.9 percent recorded in December 2008 (Table 2.1 and Chart 2.1).

**Table 2.1: Developments in Selected Monetary Aggregates**

Item	<i>Billions of TZS</i>							
	Mar-08	Dec-08	Mar-09	Change		Annual Growth		
				Dec 07- Mar 08	Dec 08- Mar 09	Mar-08	Dec-08	Mar-09
Net foreign assets of the banking system	4,102.7	4,138.0	4,188.3	371.7	50.3	18.2	10.9	2.1
Bank of Tanzania	3,380.2	3,643.4	3,500.2	282.7	(143.2)	35.4	17.6	3.5
Other Depository Corporations	722.5	494.6	688.1	89.1	193.5	-25.8	-21.9	-4.8
Net domestic assets of the banking system	2,572.2	3,320.8	3,445.2	79.6	124.4	38.3	33.2	33.9
Domestic claims	3,261.5	4,221.2	4,256.1	430.2	34.9	34.4	49.1	30.5
Claims on central government	2,332.7	2,197.8	2,052.7	61.4	(145.1)	19.4	-3.2	-12.0
Liabilities to central government	2,474.2	2,532.7	2,422.6	(117.0)	(110.1)	26.5	-2.3	-2.1
Claims on non-government sector	3,403.0	4,556.2	4,626.1	251.8	69.9	40.2	44.6	35.9
Extended broad money (M3)	6,674.9	7,458.8	7,633.5	451.3	174.7	25.2	19.8	14.4
Foreign currency deposits (FCD) in national currency	1,969.1	1,990.3	2,060.0	140.1	69.7	12.0	8.8	4.6
FCD in millions of USD	1,592.0	1,554.6	1,568.0	(23.5)	13.5	12.4	-3.8	-1.5
Broad money (M2)	4,705.8	5,468.5	5,573.5	311.2	105.0	31.7	24.4	18.4
Other deposits in national currency	1,979.6	2,310.2	2,475.3	175.5	165.1	31.5	28.1	25.0
Narrow money (M1)	2,726.3	3,158.3	3,098.2	135.7	(60.1)	32.0	21.9	13.6
Currency in circulation	1,140.9	1,438.6	1,366.6	(21.6)	(72.1)	10.6	23.8	19.8
Transferable deposits in national currency	1,585.4	1,719.7	1,731.6	157.4	12.0	53.3	20.4	9.2

Source: Bank of Tanzania

**Chart 2.1: Annual Growth Rates of Monetary Aggregates**



In terms of credit concentration, personal loans accounted for 21.5 percent, trade activities 17.5 percent, manufacturing 13.8 percent, other services 10.9 percent, agriculture 10.0 percent, while transport and communication absorbed 7.5 percent.

### Interest Rate Developments

During the quarter under review, interest rates exhibited mixed performance. The

overall weighted yield of Treasury bills increased from 10.99 percent in December 2008 to 13.33 percent in March 2009. The overall time deposit rate increased slightly to 6.79 percent in March 2009 from 6.39 percent in December 2008. The overall lending rate declined slightly to an average of 15.1 percent in the year ending March 2009, from 16.1 percent registered in December 2008 (Table 2.2).

**Table 2.2: Interest Rate Structure**

	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09
Overall Interbank cash market rate	4.24	4.12	3.83	3.61	3.61	3.70	4.32	5.45	5.85	6.54	8.41	9.81	10.10
<i>Overnight interbank cash market</i>	4.11	3.85	3.59	3.45	3.49	3.64	4.19	5.23	5.51	6.27	8.31	9.63	9.90
REPO Rate	3.82	3.67	3.66	3.75	3.79	3.76	4.02	4.89	5.32	6.42	7.55	9.09	9.73
Discount Rate	12.39	12.08	12.00	12.84	14.46	14.47	15.17	15.30	15.33	15.99	17.53	17.85	18.33
Overall Treasury bills rate	7.39	7.05	7.00	7.84	9.46	9.47	10.17	10.30	10.33	10.99	12.53	12.85	13.33
35 days	5.36	4.77	4.67	5.03	5.70	5.33	5.78	5.93	6.44	6.88	7.43	7.54	7.62
91 days	5.69	5.12	4.95	5.76	7.93	8.62	10.36	10.39	10.76	11.20	11.60	11.99	12.43
182 days	7.03	6.90	6.75	7.63	8.51	10.11	10.53	10.81	11.00	12.13	13.28	14.64	14.86
364 days	9.40	9.43	9.03	10.00	11.15	11.48	11.56	11.63	11.97	12.79	15.32	14.74	14.99
Savings Deposit Rate	2.64	2.75	2.74	2.79	2.68	2.65	2.67	2.63	2.66	2.71	2.61	2.72	2.69
Treasury Bonds Rates													
2-years	14.97	12.23	12.23	12.87	12.87	12.87	13.20	13.20	14.35	14.35	14.35	14.35	15.28
5-years	14.49	14.49	14.49	14.49	14.49	14.49	14.49	16.39	16.39	16.39	17.32	17.32	17.32
7-years	17.18	17.18	17.18	17.18	17.04	17.04	17.04	17.04	17.04	17.04	17.04	17.04	17.04
10-years	17.68	17.68	17.09	17.09	17.09	19.47	19.47	19.47	19.47	19.47	19.47	19.92	19.92
Overall Time Deposits Rate	8.02	7.56	6.71	6.66	6.58	5.86	6.43	6.22	6.38	6.39	6.41	6.57	6.79
12 month time deposit rate	9.33	9.18	8.76	8.29	8.17	7.48	8.05	8.20	8.76	8.29	8.65	8.47	8.44
Negotiated Deposit Rate	10.29	11.20	11.07	10.62	9.26	9.63	10.27	10.11	10.26	10.23	10.66	10.82	10.99
Overall Lending rate	15.15	14.74	14.78	14.76	15.05	14.83	14.91	14.82	14.30	16.05	14.93	14.95	15.12
Short-term lending rate (up to 1 year)	13.90	13.08	13.58	13.93	13.35	13.86	14.04	13.27	13.57	13.56	13.41	13.45	13.44
Negotiated Lending Rate	11.82	12.77	12.57	13.07	11.01	12.18	12.68	13.38	11.96	11.91	12.27	12.13	12.85
Margin between short-term lending and one-year time deposit rates	4.57	3.90	4.82	5.64	5.18	6.38	6.00	5.07	4.81	5.27	4.76	4.99	5.00

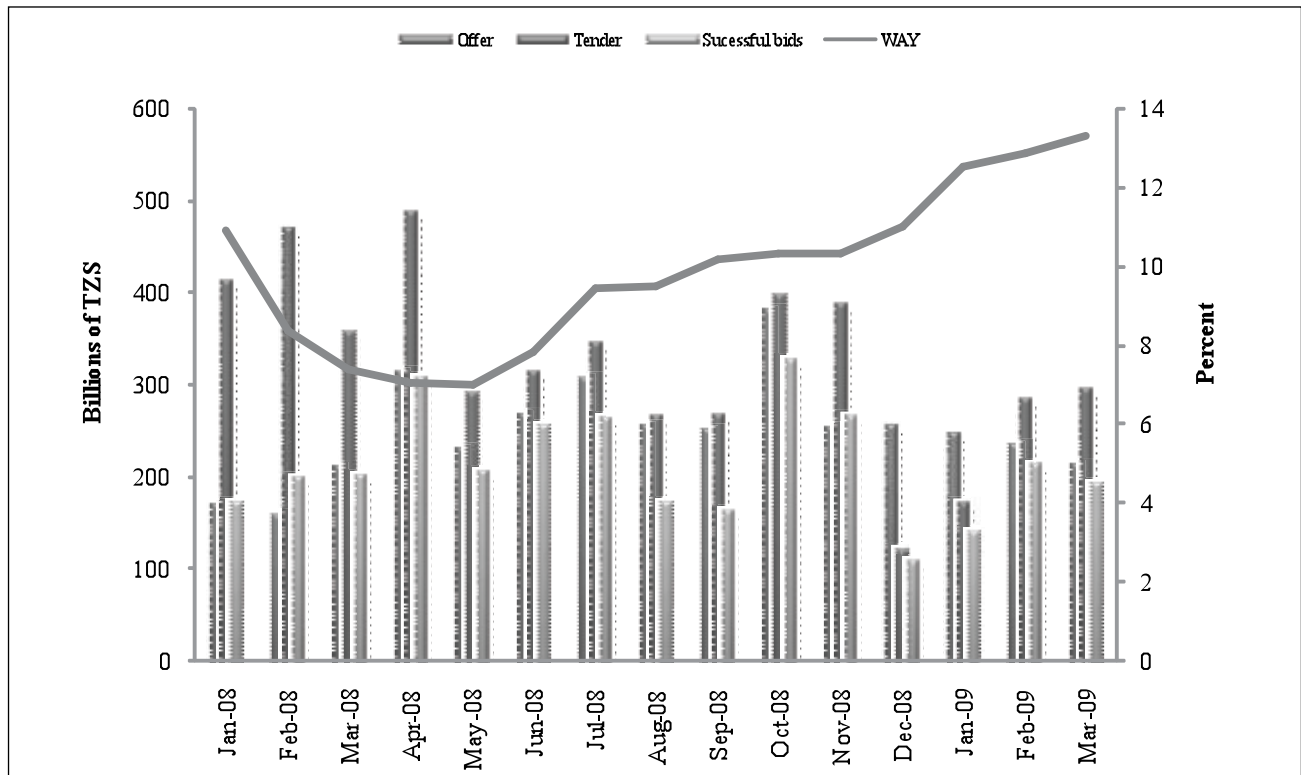
Source: Bank of Tanzania

## Financial Markets Operations

During the quarter ending March 2009, the Bank offered for sale **Treasury bills** worth TZS 693.5 billion compared with TZS 888.2 billion in December 2008, while demand stood at TZS 750.7 billion and TZS 906.0 billion respectively. The reduction in amount offered follows the Bank's move to lower the tender size as

well as frequent use of repo and foreign exchange for liquidity management. Despite the reduction in tender size and high demand relative to auction size, Treasury bill rates went up during the quarter under review reaching 13.33 percent in March 2009 from 10.99 percent in December 2008.

Chart 2.2: Treasury bills Market Developments



In the quarter ending March 2009, Treasury bonds worth TZS 101.5 billion were offered for sale, compared with TZS 132.0 billion in the preceding quarter. Demand stood at TZS 84.5 billion, and the Bank accepted bids worth TZS 39.2 billion only. Following these developments, average Treasury bonds yields rose across all maturities. The yields on a 2-year bond went up to 15.3

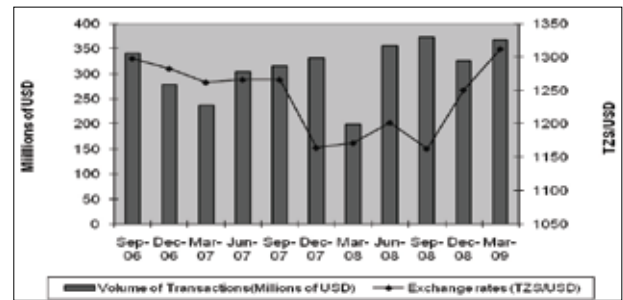
percent in the quarter ending March 2009 from 14.4 percent registered in the quarter ending December 2008. Likewise, yields on 5-year and 7-year bonds increased to 17.3 percent and 17.1 percent from 16.4 percent and 17.0 percent recorded in the preceding quarter, respectively. The average yields for 10-year maturity bond rose to 19.9 percent from 19.5 percent.

During the quarter ending March 2009, rates in the interbank cash market were relatively higher than in the preceding quarter. The overall inter-bank cash market rate went up to 10.1 percent in March 2009 from 6.54 percent recorded in the quarter ending December 2008. Likewise, overnight rate rose to 9.90 percent from 6.27 in December 2008 reflecting tight liquidity among banks. Volume of transactions in the inter-bank cash market amounted to TZS 1,046.3 billion, out of which overnight transactions accounted for 61 percent of the total volume traded.

### Foreign Exchange Market (IFEM) Operations

During the quarter ending March 2009, the volume of transactions at the IFEM went up by 12.6 percent to USD 367.3 million from USD 326.1 million recorded in the previous quarter, following the increase in foreign exchange inflows for program assistance. The Bank of Tanzania sold USD 265.1 million on net basis, of which commercial banks and Non-banks purchased USD 260.8 million and USD 4.3 million respectively. The Tanzanian shilling depreciated by 4.9 percent to TZS 1,312.2 per US dollar from TZS 1,250.7 per US dollar recorded in the previous period (Table 2.3 and Chart 2.3).

**Chart 2.3: Inter-Bank Transactions and Exchange Rate Movements**



Source: Bank of Tanzania

### Bureau de Change Operations

The volume of transactions conducted by bureau de change system declined by 21.1 percent to USD 168.3 million from the amount transacted in the quarter ending December 2008 (Table 2.3). The Bureau buying and selling rates depreciated by 5.9 percent and 5.0 percent to TZS 1323.0 per US dollar and TZS 1343.7 per US dollar, respectively.

**Table 2.3: Foreign Exchange Market Developments**

Item	Millions of USD		% Change
	2008-2009 Oct-Dec	Jan-Mar	
<b>ITEM</b>			
Amount offered	326.09	367.28	12.63
Amount sold	326.09	367.28	12.63
Exchange rate (TZS per US dollar)	1,250.70	1,312.16	4.91
<b>BUREAU DE CHANGE OPERATIONS</b>			
Sales	106.30	84.04	-20.94
Purchases	107.09	84.26	-21.32
Volume of Transactions	213.39	168.30	-21.13
Buying rate (TZS per US dollar)	1,249.33	1,323.00	5.90
Selling rate (TZS per US dollar)	1,279.33	1,343.67	5.03

Source: Bank of Tanzania

## 3.0 PUBLIC FINANCE

### Government Budgetary Operations

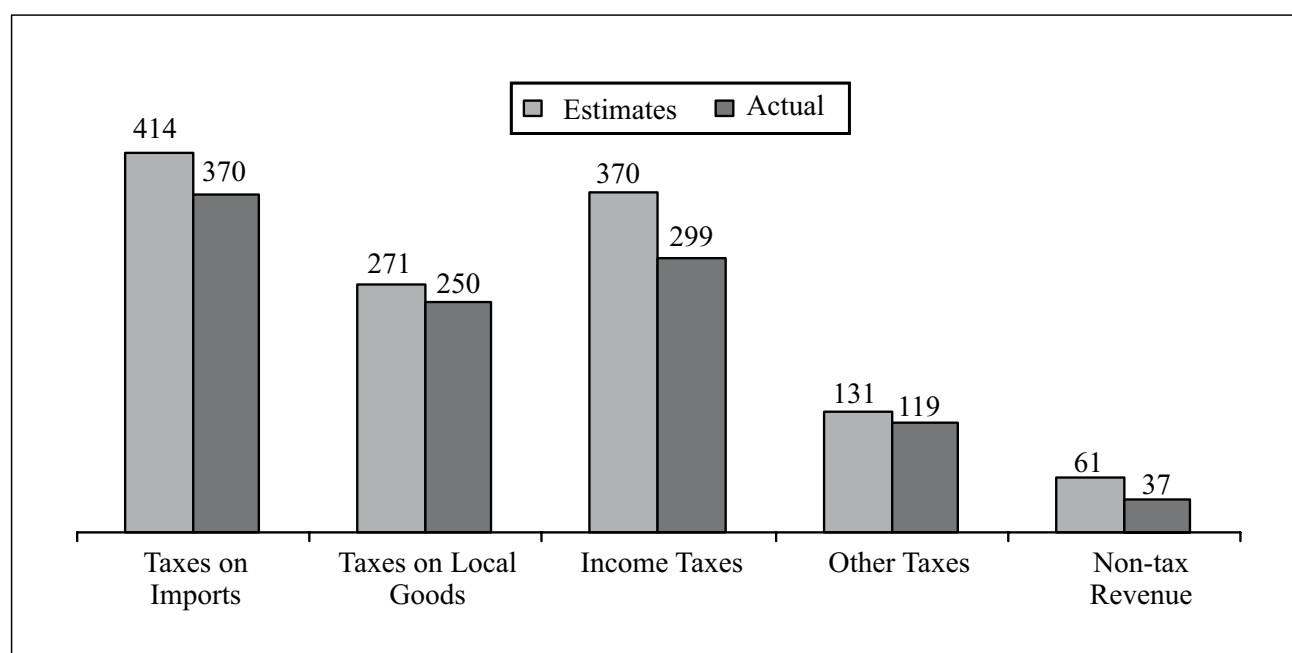
The overall government budget recorded a deficit of TZS 649.0 billion (before grants) in March 2009, compared to a deficit of TZS 714.8 billion during the preceding quarter. The deficit was reduced to TZS 256.7 billion after taking into account grants amounting to TZS 258.6 billion. The deficit was financed by borrowing from foreign sources.

### Revenue Performance

Total revenue amounted to TZS 1,036.9 billion, being 15 percent lower than the projected amount of TZS 1,209.8 billion. Tax and non-tax revenue amounted to TZS 1,000.3 billion and TZS 36.7 billion respectively. All tax categories recorded declines in collections (**Chart 3.1**).

Chart 3.1: Government Revenue Performance: Jan-Mar 2009

Billions of TZS



Source: Bank of Tanzania

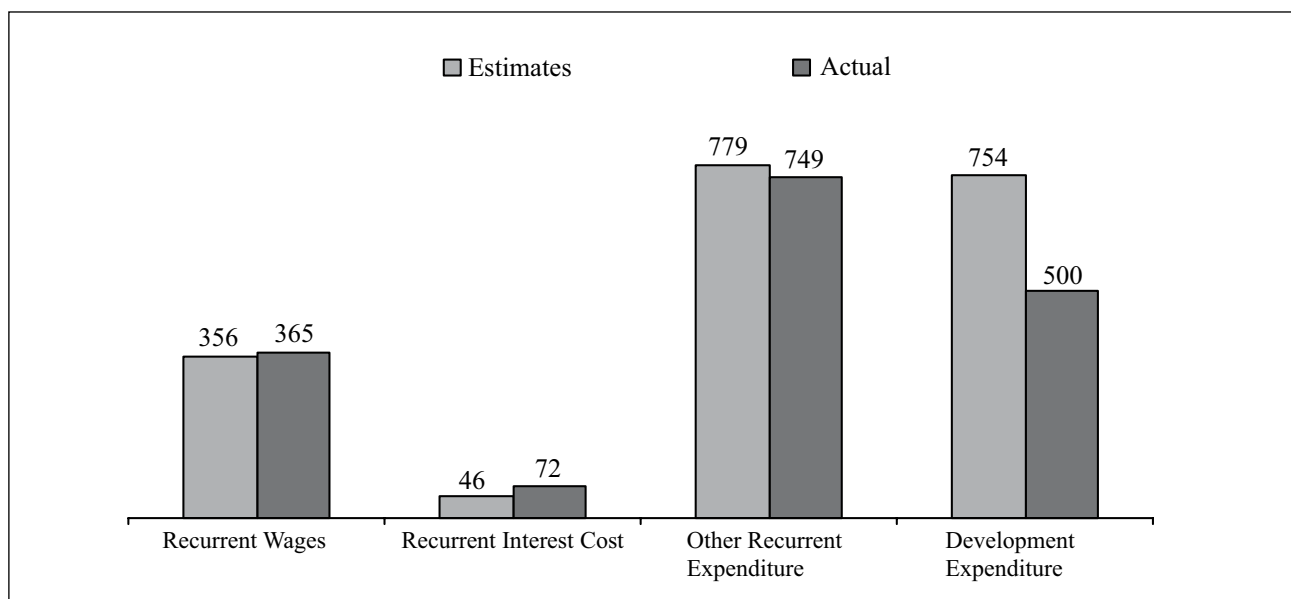
### Expenditure Developments

Total recurrent and development expenditure amounted to TZS 1,685.9 billion, less than the target of TZS 1,934.9 billion for the quarter. Recurrent

expenditure was TZS 1,185.8 billion out of which 30 percent was spent on wages and salaries. Development expenditure was below the target by 43 percent (**Chart 3.2**).

**Chart 3.2: Government Expenditure Performance: Jan-Mar 2009**

*Billions of TZS*



### National Debt

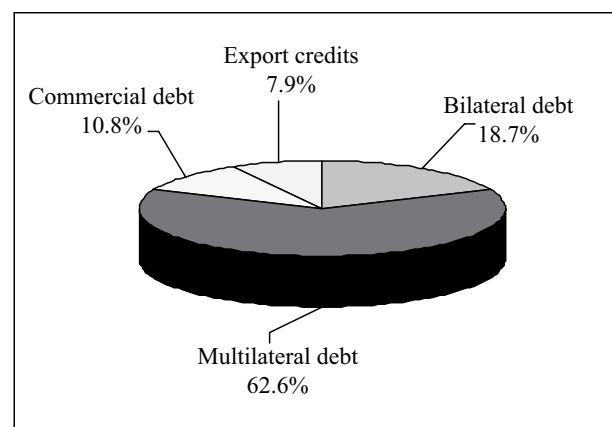
The national debt stock, as at the end of March 2009 stood at USD 7,825.6 million from USD 7,772.5 million registered at the end of the preceding quarter. The increase was mainly on account of recorded new disbursements. Out of the total debt stock, external debt accounted for 81.3 percent and domestic debt 18.7 percent.

### External Debt

The stock of external debt rose by 1.5 percent to USD 6,359.9 million, from USD 6,268.3 million registered at the end of December 2008. Out of the debt stock, disbursed outstanding debt (DOD) and interest arrears accounted for 77.7 percent and 22.3 percent respectively.

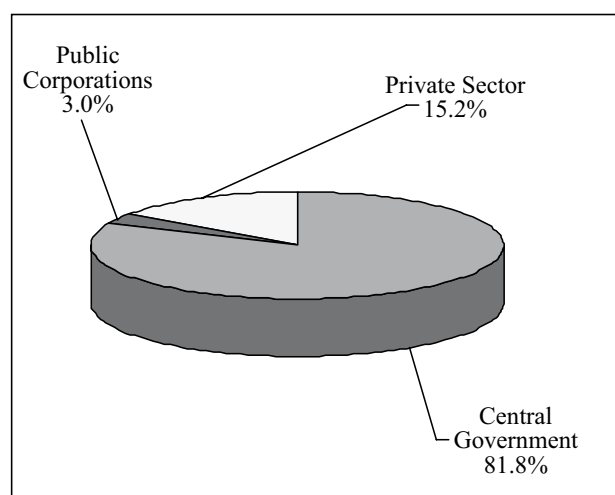
The profile of DOD by creditor category indicates that, debt owed to multilateral institutions was USD 3,094.3 million or 62.6 percent. Bilateral creditors debt amounted to USD 922.1 million. Commercial and export credits amounted to USD 534.1 million and USD 392.1 million respectively (**Chart 3.3**).

**Chart 3.3: Disbursed Outstanding Debt by Creditor Category**



In terms of borrower category, the Government remained the leading borrower with debt amounting to USD 4,040.9 million followed by private sector USD 753.6 million and public corporations USD 148.0 million (**Chart 3.4**).

**Chart 3.4 Disbursed Outstanding Debt by Borrowers Category**



Loans contracted and recorded during the quarter under review amounted to USD 22.3 million while new disbursements amounted to USD 67.3 million. Actual debt service amounted to USD 15.8 million, out of which USD 8.1 million was principal repayment and USD 7.7 million was interest.

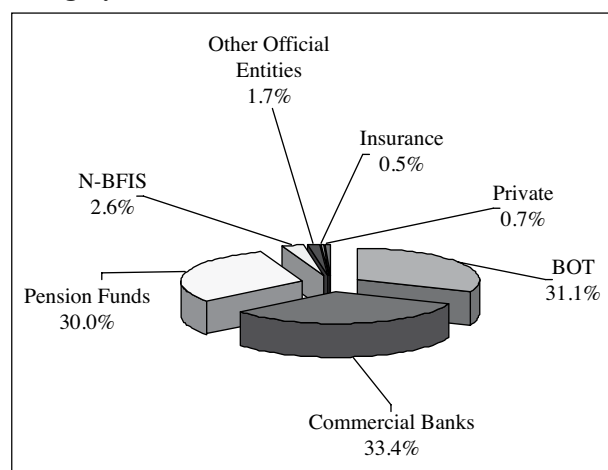
### Domestic Debt

The stock of domestic debt as at the end of March 2009 decreased marginally to TZS

1,925.5 billion from TZS 1,925.9 billion registered at the end of the preceding quarter. Government securities (treasury bills, bonds and stock) accounted for 99.6 percent of the domestic debt stock.

The profile of domestic debt by holder category, indicates that commercial banks held 33.4 percent of the total domestic debt followed by the Bank of Tanzania which held 31.1 percent. The remaining was held by other creditors (**Chart 3.5**).

**Chart 3.5 Government Domestic Debt by Creditors Category**



During the quarter, domestic debt amounting to TZS 215.9 billion fell due for payment, out of which, principal amounting to TZS 135.3 billion was rolled over and interest amounting to TZS 80.6 billion was paid.



## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending March 2009, the current account deficit widened to USD 583.5 million from a deficit of USD 458.6 million recorded during the preceding quarter (**Table 4.1**). The development was largely attributed to a

decline in export of goods and services as well as official transfers. The decline in official transfers was due to frontloading of disbursements by development partners at the beginning of the financial year.

**Table 4.1: Current Account Balance**

*Millions of USD*

Item	2008 <sup>P</sup>		2009 <sup>P</sup>	Percent Change	
	Jan - Mar	Oct - Dec	Jan - Mar	Oct-Dec 08 to Jan-Mar 09	Jan-Mar 08 to Jan-Mar 09
<b>Goods Account (Net)</b>	<b>-844.6</b>	<b>-850.9</b>	<b>-808.8</b>	<b>-4.9</b>	<b>-4.2</b>
Exports f.o.b.	543.1	766.9	547.9	-28.5	0.9
Imports f.o.b.	1,387.7	1,617.8	1,356.8	-16.1	-2.2
<b>Services Account (Net)</b>	<b>61.6</b>	<b>117.8</b>	<b>99.5</b>	<b>-15.5</b>	<b>61.6</b>
Receipts	435.9	549.2	518.3	-5.6	18.9
Payments	374.3	431.4	418.8	-2.9	11.9
<b>Goods and Services (Net)</b>	<b>-783.0</b>	<b>-733.1</b>	<b>-709.3</b>	<b>-3.2</b>	<b>-9.4</b>
Exports of Goods and Services	979.0	1,316.1	1,066.2	-19.0	8.9
Imports of Goods and Services	1,762.0	2,049.2	1,775.5	-13.4	0.8
<b>Income Account (Net)</b>	<b>-7.7</b>	<b>-22.6</b>	<b>-24.5</b>	<b>8.7</b>	<b>219.6</b>
Receipts	32.7	25.5	30.3	18.9	-7.4
Payments	40.4	48.0	54.8	14.1	35.8
<b>Current transfers (Net)</b>	<b>45.6</b>	<b>297.1</b>	<b>150.4</b>	<b>-49.4</b>	<b>229.9</b>
Inflows	63.0	314.0	167.7	-46.6	166.0
<i>o/w Official transfers</i>	38.4	289.3	142.3	-50.8	270.6
Outflows	17.5	16.9	17.4	3.1	-0.5
<b>Current Account Balance</b>	<b>-627.2</b>	<b>-458.6</b>	<b>-583.5</b>	<b>27.3</b>	<b>-7.0</b>

Notes: P = Provisional

Source: Bank of Tanzania and TRA

### Exports

Tanzania exported goods worth USD 547.9 million, down from USD 766.9 million reported in the previous quarter, following a decrease in both traditional and non traditional exports. Traditional exports went down by 8.5 percent to USD

149.8 million largely due to a decline in export volumes of coffee, tobacco and cotton. The decline in export volume of cotton was occasioned by depressed demand in the world market while that of coffee and tobacco was due to seasonality (**Table 4.2a**).

**Table 4.2a: Export Volumes of Traditional Commodity***000' Tons*

Crop	2008		2009	Percentage Change	
	Q1	Q2	Q1 <sup>P</sup>	2008Q1 to 2009Q1	2008Q4 to 2009Q1
Coffee	13,857	18,337	15,389	11.1	-16.1
Cotton	11,876	27,197	13,738	15.7	-49.5
Sisal	653	679	-	-100.0	-100.0
Tea	8,271	5,357	6,097	-26.3	13.8
Tobacco	7,360	20,275	14,249	93.6	-29.7
Cashewnuts	53,651	1,080	66,460	23.9	--
Cloves	994	2,110	1,370	37.9	-35.1

Notes: P = Provisional data

-- implies very large number

Source: Bank of Tanzania and TRA

Similarly, Non-traditional exports decreased by 34.0 percent to USD 398.1 million. With the exception of minerals exports particularly gold, all other

categories of non-traditional exports recorded decline. Much of the decline was largely due to a significant decrease in exports of manufactured goods, mainly associated with a decline in exports of iron and steel products to the neighboring countries from USD 46.0 million in the previous quarter to USD 3.8 million (Table 4.2b).

Gold exports rose by 8.3 percent to USD 186.8 million following an increase in gold prices in the world market. The world market prices of gold increased by 14.3 percent to USD 909.0 per troy ounce largely due to instability in the global financial markets as investors turn to precious metals.

**Table 4.2b: Exports by Type of Commodity***Millions of USD*

Commodity	2008		2009 <sup>P</sup>	Percent Change	
	Q1	Q4	Q1	Q4 08 to Q1 09	Q1 08 to Q1 09
<b>Traditional Commodities</b>	<b>116.3</b>	<b>163.8</b>	<b>149.8</b>	<b>-8.5</b>	<b>28.8</b>
<b>Non-Traditional Exports:</b>					
<b>Minerals</b>	<b>206.8</b>	<b>183.2</b>	<b>190.3</b>	<b>3.9</b>	<b>-27.7</b>
Gold	248.6	172.4	186.8	8.3	-24.9
Diamond	6.4	5.7	0.5	-91.3	-92.2
Other minerals	8.0	5.1	3.0	-41.3	-62.8
<b>Manufactured Goods</b>	<b>95.7</b>	<b>208.1</b>	<b>106.7</b>	<b>-48.7</b>	<b>-6.7</b>
Cotton Yarn	0.8	4.3	0.9	-79.4	7.3
Manufactured Coffee	0.3	0.3	0.0	--	--
Manufactured Tobacco	0.2	0.4	0.8	77.1	--
Sisal Products (Yarn & Twine)	4.7	1.7	1.7	0.8	-64.4
Other manufactured Goods	108.2	201.4	103.4	-48.7	-4.5
<b>Fish and Fish Products</b>	<b>30.2</b>	<b>31.9</b>	<b>30.6</b>	<b>-4.2</b>	<b>1.3</b>
<b>Horticultural products</b>	<b>7.6</b>	<b>9.9</b>	<b>9.8</b>	<b>-1.8</b>	<b>28.8</b>
<b>Others Exports</b>	<b>40.6</b>	<b>95.1</b>	<b>33.7</b>	<b>-64.6</b>	<b>-16.9</b>
<b>Re-exports</b>	<b>45.9</b>	<b>74.8</b>	<b>27.1</b>	<b>-63.8</b>	<b>-41.0</b>
<b>Sub-Total</b>	<b>501.6</b>	<b>603.1</b>	<b>398.1</b>	<b>-34.0</b>	<b>-20.6</b>
<b>Grand Total</b>	<b>617.9</b>	<b>766.9</b>	<b>547.9</b>	<b>-28.5</b>	<b>-11.3</b>

Notes: P = Provisional data

-- implies very large number

Source: Bank of Tanzania and TRA

## Imports

Goods import decreased to USD 1,356.8 million from USD 1,617.8 million recorded in the previous quarter, mainly due to the decline in imports of intermediate and consumer goods. Whereas capital goods import bill declined from USD 639.4 million recorded in the preceding quarter to USD 630.1 million, intermediate goods import went down to USD 415.4 million from USD 620.5 million. The decline in the value of intermediate imports largely resulted from a substantial decline in oil import bill due to the drop in oil prices in the world market as import volumes increased.

Oil imports increased to 919,871 tons up from 721,055 tons recorded in the previous quarter. Global prices of refined products went down to USD 431.9 per ton from USD 567.4 per ton. Likewise, imports of consumer goods went down by 13.0 percent to USD 311.3 million from USD 357.9 million recorded in the previous quarter, largely associated with a decrease in the value of cereal imports to USD 50.4 million from USD 74.7 million recorded in the previous quarter (**Table 4.3**).

**Table 4.3: Goods Imports**

*Millions of USD*

Import Category	2008 <sup>P</sup>		2009 <sup>P</sup>	Percent Change	
	Jan-Mar	Oct-Dec	Jan-Mar	Oct-Dec 08 to Jan-Mar 09	Jan-Mar 08 to Jan-Mar 09
<b>Capital Goods</b>	<b>515.6</b>	<b>639.4</b>	<b>630.1</b>	<b>-1.5</b>	<b>22.2</b>
Transport Equipment	165.7	190.1	179.5	-5.6	8.4
Building and Construction Equipment	130.3	172.9	150.9	-12.8	15.8
Machinery	219.6	276.3	299.6	8.4	36.4
<b>Intermediate Goods</b>	<b>561.6</b>	<b>620.5</b>	<b>415.4</b>	<b>-33.0</b>	<b>-26.0</b>
Oil imports	406.0	429.8	281.0	-34.6	-30.8
Fertilizers	6.9	56.0	23.2	-58.6	--
Industrial Raw materials	148.7	134.7	111.2	-17.4	-25.2
<b>Consumer Goods</b>	<b>298.9</b>	<b>357.9</b>	<b>311.3</b>	<b>-13.0</b>	<b>4.1</b>
Food and foodstuffs	76.3	94.6	83.0	-12.2	8.8
All other consumer goods	222.6	263.3	228.3	-13.3	2.5
<b>GRAND TOTAL (F.O.B)</b>	<b>1,376.2</b>	<b>1,617.8</b>	<b>1,356.8</b>	<b>-16.1</b>	<b>-1.4</b>

Note: P = Provisional data

-- implies very big figure

Oil imports refers to refined petroleum products

Source: Bank of Tanzania and Tanzania Revenue Authority

## Services and Income Account

Services account registered a surplus of USD 99.5 million being a decline from USD 117 million recorded in the previous quarter, following a decrease in services

receipts particularly from travel. Travel receipts decreased to USD 269.9 million from USD 350.0 million during the quarter ending December, 2008 partly due to seasonality coupled with a slowdown

in tourism following the global economic and financial crisis. Further slowdown in tourism is anticipated in the second half of 2009 as the global financial crisis deepens.

The income account recorded a deficit of USD 24.5 million from that of USD 22.6 million recorded in the previous quarter largely due to increase in interest payment (**Table 4.4**).

**Table 4.4: Services and Income Account**

*Millions of USD*

Item	2008 <sup>P</sup>		2009 <sup>P</sup>	Percent Change	
	Jan-Mar	Oct-Dec	Jan-Mar	Oct-Dec 08 to Jan-Mar 09	Jan-Mar 08 to Jan-Mar 09
<b>A. Services Account</b>					
<b>Net</b>	61.6	117.8	99.5	-15.5	61.6
Receipt	435.9	549.2	518.3	-5.6	18.9
Payment	374.3	431.4	418.8	-2.9	11.9
<b>B. Income Account</b>					
<b>Net</b>	-7.7	-22.6	-24.5	8.7	--
Receipt	32.7	25.5	30.3	18.9	-7.4
Payment	40.4	48.0	54.8	14.1	35.8
o/w interest					
Payment	7.3	9.7	7.6	-21.2	3.7

**Notes:** P = Provisional figure

-- implies very big figure

**Source:** Commercial Banks, Non-bank Financial Institutions and Bank of Tanzania

## World Commodity Prices

When compared to the previous quarter, the world market prices of cotton 'Memphis' and sisal remained unchanged at USD 1.3 per kg and USD 1,213 per metric ton respectively, during the quarter ending March 2009. Meanwhile, the prices of tea (Average price) and tea (Mombassa auction) increased marginally to USD 2.2 per kg and USD 2.1 per kg. Similarly, cloves and arabica coffee recorded slight

price increases, while prices of cotton 'A Index' and robusta coffee declined.

During the period under review, prices of crude oil and white products declined appreciably due to slow down in demand. Price of gold rose by 14.3 percent to USD 909.0 per troy ounce as a result of high demand for gold as a safe asset (**Table 4.5**).

**Table 4.5: World Commodity Prices**

Commodity	Unit	Quarter Ending			Percent Change	
		2008		2009	Dec 08 to Mar 09	Mar 08 to Mar 09
		Mar	Dec	Mar		
“Robusta” Coffee	USD/kg	2.47	1.93	1.76	-8.81	-28.74
“Arabica” Coffee	USD/kg	3.29	2.68	2.84	5.97	-13.68
Tea (Average price)	USD/kg	2.35	2.07	2.17	4.83	-7.66
Tea (Mombasa Auction)	USD/ kg	2.22	1.91	2.14	12.04	-3.60
Cotton, “A Index”	USD/kg	1.68	1.27	1.21	-4.72	-27.98
Cotton, “Memphis”	USD/ kg	1.74	1.30	1.30	0.00	-25.29
Sisal “UG”	USD/ metric ton	1,025.00	1,213.00	1,213.00	0.00	18.34
Cloves	USD/metric ton	4,566.67	3,606.33	3,650.00	1.21	-20.07
Crude oil*	USD/ barrel	95.31	56.00	44.11	-21.23	-53.72
Crude oil**	USD/ barrel	91.30	53.67	44.56	-16.97	-51.19
White products***	USD/ ton	877.17	567.38	431.93	-23.87	-50.76
Jet/Kerosine	USD/ton	926.66	615.44	438.17	-28.80	-52.72
Premium Gasoline	USD/ ton	822.58	476.66	421.93	-11.48	-48.71
Heat Oil	USD/ ton	882.28	610.05	435.70	-28.58	-50.62
Gold	USD/ troy ounce	927.00	795.00	909.00	14.34	-1.94

**Notes:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

**Source:** Bank of Tanzania

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

The Real GDP growth decelerated to 5.4 percent in 2008, from 6.3 percent registered in 2007, on account of a slow down in the services sector particularly the tourism. The services sector grew by 6.4 percent in 2008 down from 10.4 percent recorded in 2007. Conversely, agriculture sector grew by 5.7 percent in 2008 from negative 0.4 percent in 2007 on account of favourable weather conditions and implementation of Agricultural programs, particularly Participatory Agricultural Development and Empowerment Project (PADEP).

### Sectoral Performance

During the quarter ending March 2009, procurement of major cash crops amounted to 4,144.9 tons compared to 3,832.9 tons procured during the corresponding quarter in 2008, an increase of 8.1 percent. Clove procurement rose to 824.4 tons from 623.4 tons purchased during the quarter ending March 2008. Procurement of clove stems was to 80.4 tons compared with 75.5 tons recorded in the corresponding quarter in 2008 on account of improved preservation methods. Seaweed purchases increased marginally to 3,240 tons from 3,134 tons recorded during the corresponding quarter of 2008, mainly on account of increased prices (**Table 5.1**).

Both world and domestic market prices for cloves declined during the quarter under review as a result of depressed global demand. The Zanzibar State Trade Company (ZSTC) reduced producer prices for all clove grades from TZS 3,500, TZS 3,000 and TZS 2,000 per kilo paid during March 2008 to TZS 2,500 and TZS 2,300 and TZS 1,500 per kilo of grade one, two and three respectively.

**Table 5.1: Procurement of Major Export Crops**

	<i>Quantity in tons</i>						
	2006		Total 2006	2007			
	Q3	Q4		Q1	Q2	Q3	Q4
Cloves	157.0	2,579.0	3,157.0	315.4	44.3	38.4	687.4
Clove stems	0.0	32.0	129.0	199.3	6.3	2.0	18.0
Seaweed	1,979.4	1,874.0	7,544.4	2,540.9	1,910.5	1,883.3	2,007.0

P: Provisional data

Source: Office of Chief Government Statistician (OCGS).

### Manufacturing Sector Developments

During the quarter ending March 2009, production of manufactured goods in selected firms exhibited mixed performance. With the exception of production of animal feeds and video/audio tapes which recorded declines, production in other firms improved compared to levels recorded in the corresponding period in 2008. The completion of port rehabilitation in 2008 facilitated importation of raw materials thus contributing to increased production in the manufacturing sector. There was no production of animal feeds during

the quarter under review following the closure of the firm in 2008, on account of high operating costs (Table 5.2).

**Table 5.2: Production of Selected Industrial Commodities**

Commodity	Unit	2007	2008P	Jan - Mar		% Change
				2008	2009 <sup>P</sup>	
Animal feed	Tons	1,115	215	215	0	-100.0
Breads	No. "000"	97,960	108,942	24,490	25,500	4.1
Beverages	Litres "000"	9,925	9,417	2,584	2,850	10.3
Video/Audio tapes	Cartons	80,687	61,167	16,201	15,200	-6.2
Dash Dash Fashion (Clothes)	Pcs	5,338	3,778	642	650	1.2
Jewellery (Gold & silver)	grams	7,563	7,526	1,718	1,780	3.6
Noodles	Kgs	58,807	71,072	14,702	15,200	3.4

P: Provisional

Source: Office of Chief Government Statistician (OCGS)

## Inflation Developments

The quarterly average headline inflation for the quarter ending March 2009

declined from 23.7 percent recorded in the quarter ending December 2008 to 17.4 percent. The decrease in the rate of inflation was mainly contributed by deceleration of both food and non-food inflation. The food inflation decelerated from an average of 25.9 percent in the quarter ending December 2008 to 17.8 percent, mainly on account of decrease of prices of rice. Non-food inflation also declined from an average of 21.5 percent to 16.1 percent largely due to deceleration in inflation in housing, water, electricity, gas and other fuels subgroup (Table 5.3).

**Table 5.3: Quarterly Average Inflation Rates**

*Base: December 2005*

Sub-Group	Weight (%)	2006	2007				2008				2009
		Dec	Mar	June	Sept	Dec	Mar	June	Sept	Dec	Mar
<b>Food</b>	<b>57.4</b>	<b>11.6</b>	<b>15.9</b>	<b>12.3</b>	<b>17.8</b>	<b>17.4</b>	<b>19.1</b>	<b>27.7</b>	<b>24.5</b>	<b>25.9</b>	<b>17.8</b>
<b>Non-Food</b>	<b>42.6</b>	<b>11.5</b>	<b>13.1</b>	<b>10.8</b>	<b>7.5</b>	<b>7.4</b>	<b>8.6</b>	<b>12.6</b>	<b>23.7</b>	<b>21.5</b>	<b>16.1</b>
Alcoholic beverages, tobacco & narcotics	0.6	23.6	22.6	23.0	2.9	2.3	0.7	-0.6	14.6	17.2	19.7
Clothing and footwear	6.2	5.2	7.5	7.3	5.7	6.3	7.1	6.2	9.9	9.7	7.8
Housing, water, electricity, gas and other fuels	15.6	12.8	15.4	9.0	6.8	4.4	4.5	10.2	36.7	35.7	28.4
Furnishing, household equipment and routine household maintenance	5.3	8.7	10.1	10.9	10.8	11.4	11.7	13.7	14.5	12.6	12.5
Health	2.1	10.2	12.3	10.8	17.0	15.3	17.3	20.8	17.8	16.0	12.5
Transport	3.4	29.1	30.0	18.1	9.8	5.4	5.1	19.7	28.2	23.6	14.4
Communication	2.4	-3.9	-3.9	-4.4	-4.8	-3.3	-2.2	-1.8	-1.4	-1.1	-0.1
Recreation and culture	0.4	12.7	14.3	13.4	12.8	12.9	13.4	9.0	5.9	5.4	2.8
Education	1.1	1.2	12.8	21.7	12.1	12.1	6.3	7.2	7.8	8.4	5.3
Restaurants and hotels	3.1	15.8	23.0	25.3	23.9	33.3	31.0	26.0	26.2	14.4	15.0
Miscellaneous goods & services	2.4	11.1	-1.0	-3.7	-6.5	-8.6	13.5	22.9	19.0	20.8	13.3
<b>Headline/Overall</b>	<b>100.0</b>	<b>11.4</b>	<b>14.6</b>	<b>11.2</b>	<b>13.4</b>	<b>12.8</b>	<b>14.4</b>	<b>20.8</b>	<b>23.6</b>	<b>23.7</b>	<b>17.4</b>

Source: Office of Chief Government Statistician (OCGS)

## Public Finance

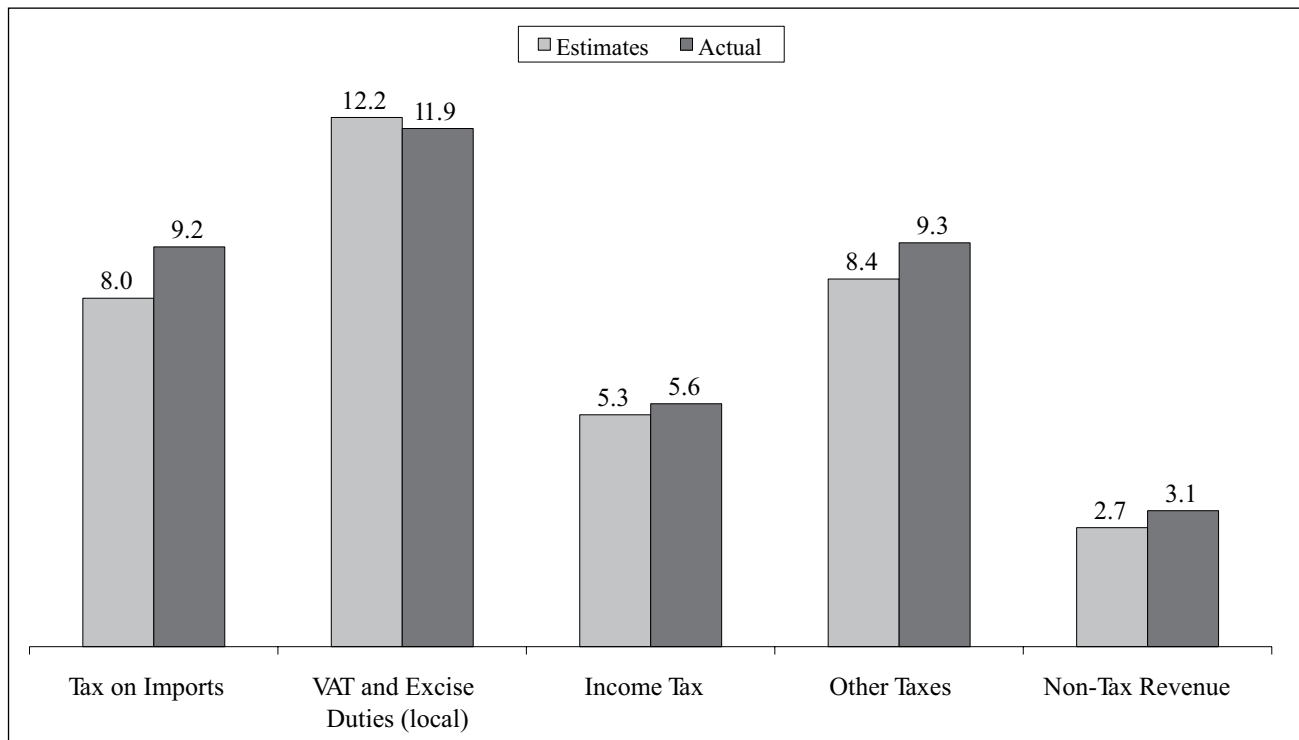
During the quarter ending March 2009, budgetary operations recorded a deficit after grant of TZS 2.2 billion, down from TZS 8.7 billion recorded in the previous quarter. The deficit was exclusively financed by foreign loans. Total resources amounted to TZS 60.5 billion, out of which TZS 39.1 billion or 64.6 percent was raised domestically, and TZS 21.4 billion was grants. Government expenditure amounted to TZS 58.2 billion being higher than TZS 55.2 billion spent in the quarter ending December 2008.

## Revenue Performance

Revenue collections increased to TZS 39.1 billion, from TZS 34.6 billion recorded in the preceding quarter, and surpassed the quarterly target of TZS 36.7 billion. The improved performance was mainly on account of increased collections from import duty, income tax, other taxes and non tax revenue. Tax revenue was TZS 35.9 billion and accounted for 91.8 percent of total revenue collections. Non-tax revenue increased to TZS 3.1 billion from TZS 2.2 billion collected in the previous quarter. Assessment of revenue performance by category is depicted in **Chart 5.1**.

**Chart 5.1: Zanzibar Government Revenue by Sources: January-March 2009**

*Billions of TZS*



Source: Ministry of Finance and Economic Affairs, Zanzibar.

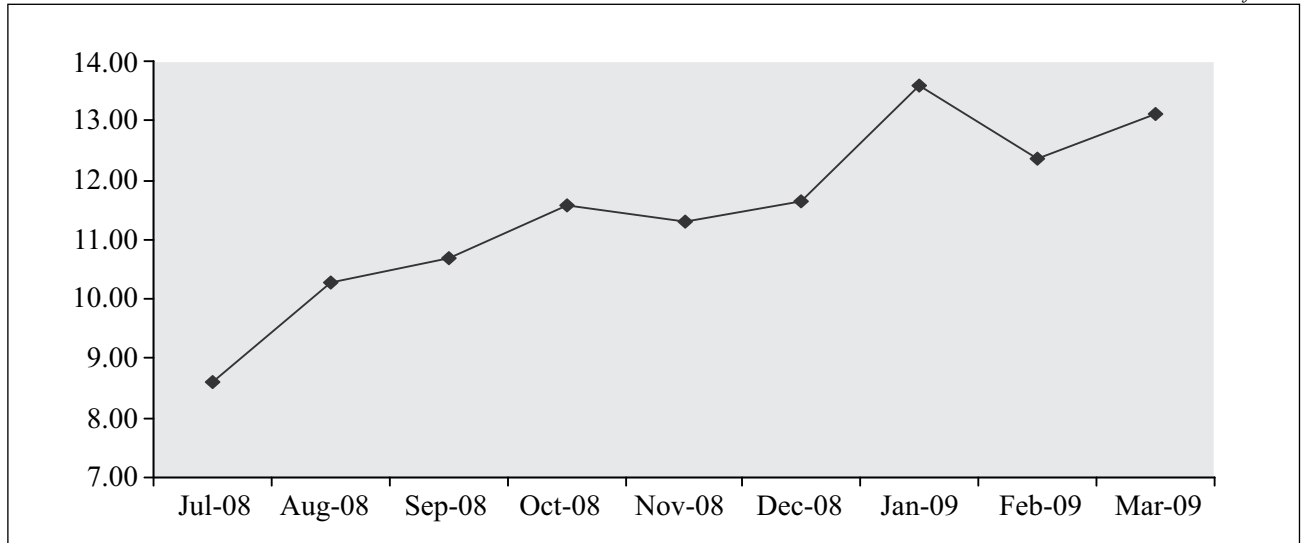
On cumulative basis, from July 2008 - March 2009, total Government revenue reached TZS 103.2 billion and accounted

for 76.9 percent of the annual target of TZS 134.2 billion for the fiscal year of 2008/09 (**Chart 5.2**).



**Chart 5.2: Government Revenue Trend: July 2008– March 2009**

*Billions of TZS*



Source: Ministry of Finance and Economic Affairs, Zanzibar

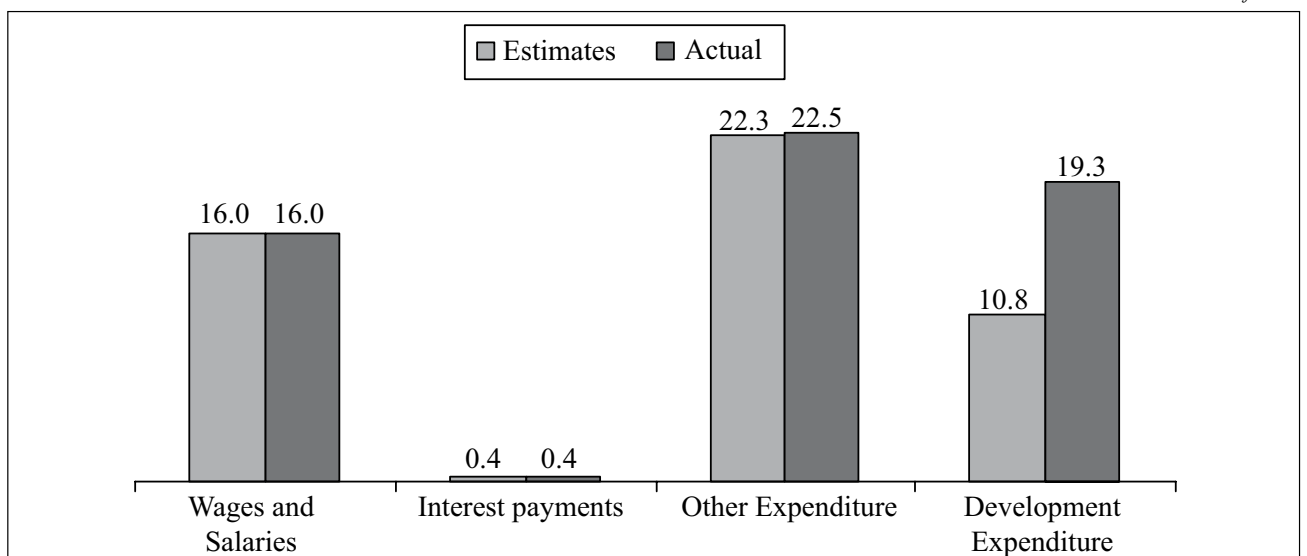
### Expenditure Developments

Total government expenditure during the quarter ending March 2009, amounted to TZS 58.2 billion, being above the target of TZS 49.4 billion by 17.8 percent, mainly due to increase in development expenditure. Recurrent expenditure amounted to TZS 38.9 billion, compared to the target of TZS 38.7 million; and

accounted for 66.8 percent of total expenditure. Development expenditure amounted to TZS 19.3 billion, accounting for 33.2 percent of total expenditure and was above the target of TZS 10.8 billion. Local and foreign contributions amounted to TZS 5.5 billion and TZS 13.8 billion respectively (**Chart 5.3**).

**Chart 5.3: Government Expenditure by Component: January –March 2009.**

*Billions of TZS*



Source: Ministry of Finance and Economic Affairs, Zanzibar.

Cumulatively from July 2008 - March 2009, government expenditure reached TZS 156.1 billion and accounted for 45.7 percent of the annual target of TZS 341.7 billion for the fiscal year 2008/09.

### Debt Developments

Total debt stock (domestic and external) stood at USD 104.2 million, which was below the debt stock of USD 109.9 million recorded during the preceding quarter. Total external debt was USD 61.5 million, equivalent to 59.0 percent of the total debt, while the remaining was domestic. The debt to GDP ratio was 23.0 percent, compared to 24.0 percent recorded in the quarter ending December 2008.

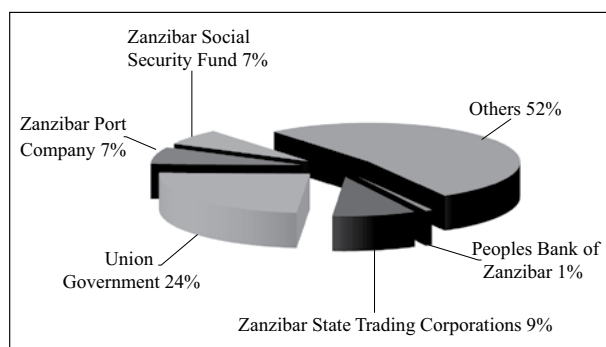
### Domestic Debt

During the period under review, domestic debt amounted to TZS 56.6 billion a decline from TZS 60.5 billion recorded as at the end of December 2008. The decrease was mainly due to payment of gratuity claims to retirees.

### Domestic Debt by Creditor

The profile of domestic debt by creditor reveals that domestic suppliers and pensioners remained the major creditors to the government with claims amounting to TZS 29.7 billion or 52.5 percent of the total domestic debt. Debt owed to the Union Government stood at TZS 13.6 billion, and accounted for 24.0 percent of the total domestic debt. Domestic debt by creditor category is summarised in **Chart 5.4**.

**Chart 5.4: Domestic debt by Creditor as at end of March 2009**



Source: Ministry of Finance and Economic Affairs Zanzibar.

### Domestic Debt by Instruments

Domestic debt by instruments reveals that government loans remained the largest at TZS 18.2 billion, or 32.1 percent of total domestic debt followed by Treasury bonds. **Table 5.4** summarises domestic debt by instruments.

**Table 5.4: Zanzibar Domestic Debt by Instruments (in Millions of TZS)**

Instrument	Quarter Ending					%Total Mar-09	% Change	
	2008				2009		Dec-08/Mar-08	Mar-09/08
	Mar	Jun	Sep	Dec	Mar			
Government loans	18,425.3	18,425.3	18,425.3	18,158.8	18,158.8	32.1	0.0	-1.4
Government stocks	8,904.2	8,904.2	8,904.2	8,904.2	7,904.2	14.0	-11.2	-11.2
Treasury bills	6,025.3	6,525.3	6,525.3	6,525.3	6,000.0	10.6	-8.0	-0.4
Treasury bonds	10,678.5	10,678.5	10,678.5	17,178.5	17,178.5	30.3	0.0	60.9
Other Instruments*	7,682.1	9,647.4	10,521.1	9,778.4	7,368.3	13.0	-24.6	-4.1
<b>TOTAL</b>	<b>51,715.4</b>	<b>54,180.7</b>	<b>55,054.3</b>	<b>60,545.1</b>	<b>56,609.7</b>	<b>100.0</b>	<b>-6.5</b>	<b>9.5</b>

GDP TZS 747.9 Bill.(at current prices 2008)

Domestic Debt/GDP = 7.6%

Source: Ministry of Finance and Economic Affairs, Zanzibar.

\*Outstanding advances, pensioner's claims and supplier's credits.

### Domestic Debt by Maturity

Classification of the domestic debt by maturity shows that during the quarter ending March 2009, debt with undetermined maturity (gratuity and supplier's claims), amounted to TZS 30.4 billion and represented 53.8 percent

of domestic debt, whereas debt maturing between 2–5 years stood at TZS 20.2 billion. Debts maturing in less than a year amounted to TZS 6.0 billion, equivalent to 10.6 percent of the total domestic debt (Table 5.5).

**Table 5.5: Zanzibar Domestic Debt by Maturity**

Period	Quarter Ending					%Total Mar-09	% Change	
	2008				2009		Q4-08 to Q1-08	Q1-08 to Q1-09
	Mar	Jun	Sep	Dec	Mar			
5-10 Years	16.6	16.6	16.4	16.3	16.2	26.3	-0.7	-2.9
10-20 Years	5.5	5.5	5.5	5.5	5.5	9.0	0.0	0.0
>20 Years	41.2	40.6	39.9	40.8	39.8	64.7	-2.4	-3.3
<b>Total</b>	<b>63.3</b>	<b>62.7</b>	<b>61.8</b>	<b>62.6</b>	<b>61.5</b>	100.0	-1.7	-2.9

GDP TZS 747.9 Billion (at 2008 current prices).

Domestic Debt/GDP = 7.6%

\*Pensioner's claims and supplier's credits.

Source: Ministry of Finance and Economic Affairs, Zanzibar.

## External Debt

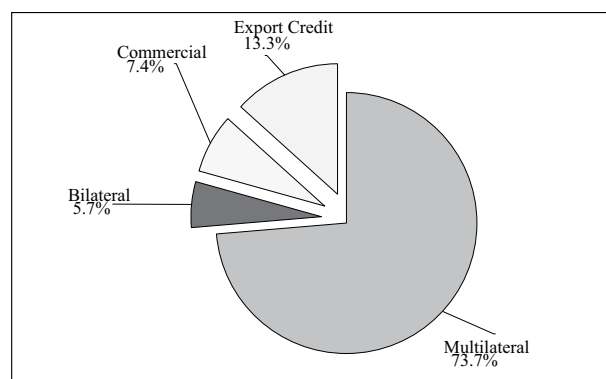
During the quarter ending March 2009, total external debt decreased slightly to USD 61.5 million compared to USD 62.6 million recorded as at the end of December 2008. Debt guaranteed by the Union Government was USD 46.0 million, accounting for 74.8 percent of the external debt, while non-guaranteed debt amounted to USD 15.5 million.

### External Debt by Creditor Category

During the quarter ending March 2009, total debt stock due to multilateral creditors amounted to USD 45.3 million (TZS 60.1 billion), accounting for 73.7 percent of the external debt, while bilateral creditors was USD 3.5 million (TZS 4.6 billion) or 5.7 percent of total external debt. Commercial debt amounted to USD 4.5 million (TZS 6.0 billion), representing 7.4 percent of total external debt. Export credit amounted to

USD 8.2 million (TZS 10.9 billion), or 13.3 percent of total external debt (**Chart 5.5**).

**Chart 5.5: External Debt by Creditor as at end of March 2009**



Source: Ministry of Finance and Economic Affairs Zanzibar.

### External Debt by Maturity

The profile of external debt by maturity reveals that, debt maturing beyond 20 years amounted to USD 39.8 million or 64.7 percent of the total external debt. Those maturing within 10 to 20 years and 5 to 10 years were USD 5.5 million and USD 16.2 million respectively (**Table 5.6**).

**Table 5.6: Zanzibar External Debt – by Maturity**

Period	Quarter Ending					%Total Mar-09	Millions of USD	
	2008				2009 Mar		% Change	
	Mar	Jun	Sep	Dec			Dec-08 to Mar-08	Mar-08 to Mar-09
5-10 Years	16.6	16.6	16.4	16.3	16.2	26.3	-0.7	-2.9
10-20 Years	5.5	5.5	5.5	5.5	5.5	9.0	0.0	0.0
>20 Years	41.2	40.6	39.9	40.8	39.8	64.7	-2.4	-3.3
<b>Total</b>	<b>63.3</b>	<b>62.7</b>	<b>61.8</b>	<b>62.6</b>	<b>61.5</b>	100.0	-1.7	-2.9

GDP TZS 747.9 Bill.(at current prices 2008)

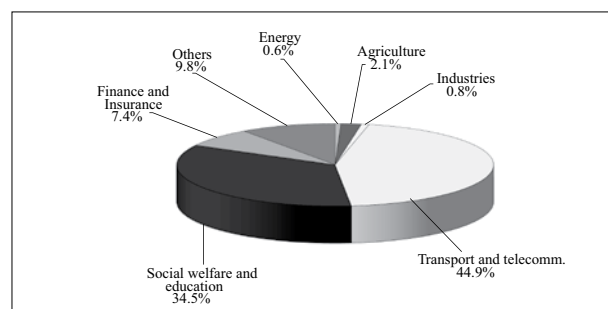
External Debt/GDP = 10.9%

Source: Ministry of Finance and Economic Affairs, Zanzibar.

## External Debt by End Use

Transport and Telecommunication activities remained the highest recipients of external debt to the tune of USD 27.6 million or 44.9 percent, followed by social welfare and education activities, while energy received the lowest amount (Chart 5.6).

Chart 5.6: External Debt by Use of Funds as at End of March 2009



Source: Ministry of Finance and Economic Affairs Zanzibar.

## External Sector Developments

Table 5.7: Zanzibar Current Account

Item	2008				2009p Jan-Mar	Millions of USD	
	Jan-Mar	Ap-Jun	Jul-Sep	Oct-Dec		% Change	
						Oct-Dec08/ Jan- Mar 09	Jan-Mar 09/08
<b>Goods Account (net)</b>	-12.8	-30.5	-27.7	-25.3	-14.4	43.0	-12.0
Exports	7.5	3.2	3.7	4.8	5.3	10.0	-29.0
Imports (fob)	20.3	33.8	31.4	30.1	19.7	-35.0	-3.0
<b>Services Account (net)</b>	6.6	7.0	7.2	9.0	7.3	-20.0	9.0
Receipts	17.4	23.6	23.2	24.7	23.6	-4.0	36.0
Payments	10.8	16.6	15.9	15.7	16.3	4.0	51.0
<b>Goods and Services (net)</b>	-6.2	-23.6	-20.4	-16.3	-7.1	56.0	-15.0
Exports of Goods and Services	24.9	26.8	26.9	29.5	28.9	-2.0	16.0
Imports of Goods and Services	31.1	50.4	47.3	45.8	36.0	-21.0	16.0
<b>Income Account (net)</b>	-0.1	0.0	0.0	-0.1	-0.8	-700.0	-700.0
Receipts	0.1	0.1	0.1	0.1	0.1	0.0	0.0
Payments	0.6	0.1	0.2	0.2	0.9	350.0	50.0
<b>Current Transfers (net)</b>	11.3	9.0	7.5	13.4	16.6	24.0	47.0
Donor Inflows	11.3	9.0	7.5	13.4	16.6	24.0	47.0
Outflows	0.0	0.0	0.0	0.0	0.0		
<b>Current Account Balance</b>	5.0	-14.6	-13.0	-3.0	8.7	390.0	74.0

P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

## Current Account

During the quarter ending March 2009, the Zanzibar current account recorded a surplus of USD 8.7 million, compared to a deficit of USD 3.0 million in the preceding quarter. The improvement was mainly attributed to a significant increase in official transfers (Table 5.7).

## Exports

During the quarter under review, export of goods and services amounted to USD 28.9 million, compared to USD 29.5 million realized in previous quarter. Service receipts amounted to USD 23.6 million, or 81.7 percent of total exports, while goods exports amounted to USD 5.3 million.

Goods export amounted to USD 5.3 million, and was above USD 4.8 million recorded in the preceding quarter. The improvement was on account of increase in cloves export volume. Cloves receipts

amounted to USD 2.4 million, from USD 0.3 million of the preceding quarter and represented 45.3 percent of total merchandise exports (**Table 5.8**).

**Table 5.8: Zanzibar Exports by type of Commodity**

Commodity	2008				2009p	Millions of USD % Change	
	Q1	Q2	Q3	Q4	Q1	Q4-08 to Q1-09	Q1-08 to Q1-09
<b>Cloves</b>							
Value	3.40	0.48	0.65	0.34	2.43	615.0	-29.0
Volume	0.85	0.12	0.16	0.10	0.84	740.0	-1.0
Unit Price	3,986.12	3,961.10	3,973.18	3,583.04	2,896.47	-19.0	-27.0
<b>Non-Traditional Exports</b>							
<b>Seaweeds</b>							
Value	0.97	0.47	0.39	0.60	0.53	-12.0	-45.0
Volume	3.64	1.69	1.38	3.19	2.16	-32.0	-41.0
Unit Price	266.50	280.61	282.95	187.70	244.68	30.0	-8.0
Manufactured Goods	0.81	1.00	1.15	1.51	1.03	-32.0	27.0
Fish and Fish Produce	0.09	0.01	0.01	0.04	0.08	100.0	-11.0
Horticultural produce	-	-	-	-	-		
Others Exports	2.27	1.28	1.53	0.80	1.28	60.0	-44.0
<b>Sub Total</b>	<b>4.14</b>	<b>2.76</b>	<b>3.09</b>	<b>2.94</b>	<b>2.91</b>	<b>-1.0</b>	<b>-30.0</b>
<b>Grand Total</b>	<b>7.55</b>	<b>3.24</b>	<b>3.74</b>	<b>3.29</b>	<b>5.34</b>	<b>62.0</b>	<b>-29.0</b>

Note: Volume in '000 Tons;

Value in '000,000 USD; Unit price in USD/Ton

P= provisional data

Source: Tanzania Revenue Authority

## Imports

Goods import (c.i.f.) amounted to USD 21.6 million compared with USD 32.5 million recorded in the quarter ending December 2008. The decline was due to a slow down in all import categories (**Table 5.9**).

## Services and Income Account

During the review period, the services account recorded a surplus of USD 7.3 million, compared to USD 9.0 million in the previous quarter. Foreign receipts amounted to USD 23.6 million compared to USD 24.7 million, while foreign payments were USD 16.3 million, compared to USD 15.7 million (**Table 5.10**).

**Table 5.9: Zanzibar Imports (c.i.f) by Major Categories***Millions of USD*

Import Category	2008				2009p	% Change	
	Q1	Q2	Q3	Q4	Q1	Q4-08 to Q1-09	Q1-08 to Q1-09
<b>Capital Goods</b>	7.9	16.4	14.3	14.3	9.4	-34.0	19.0
Transport Equipments	4.2	10.1	9.4	9.6	4.3	-55.0	2.0
Building and Constructions	1.2	2.14	2.4	2.2	2.4	9.0	100.0
Machinery	2.5	4.2	2.6	2.5	2.7	8.0	8.0
<b>Intermediate Goods</b>	<b>9.1</b>	<b>13.3</b>	<b>14.5</b>	<b>12.1</b>	<b>7.6</b>	<b>-37.0</b>	<b>-16.0</b>
Oil imports	7.0	9.8	9.0	9.2	5.7	-38.0	-19.0
Fertilizers	..	....	....	0.0			
Industrial raw materials	2.0	3.4	5.5	2.8	1.9	-32.0	-5.0
<b>Consumer Goods</b>	<b>5.4</b>	<b>7.4</b>	<b>5.7</b>	<b>6.1</b>	<b>4.5</b>	<b>-26.0</b>	<b>-17.0</b>
Food and food stuffs	2.3	3.6	1.3	1.3	1.3	0.0	-43.0
All other consumer goods	3.0	3.8	4.4	4.8	3.2	-33.0	7.0
<b>Grand Total (c.i.f.)</b>	<b>22.3</b>	<b>37.1</b>	<b>34.5</b>	<b>32.5</b>	<b>21.6</b>	<b>-34.0</b>	<b>-3.0</b>
<b>Grand Total (f.o.b.)</b>	<b>20.3</b>	<b>33.8</b>	<b>31.4</b>	<b>29.6</b>	<b>19.7</b>	<b>-33.0</b>	<b>-3.0</b>

P = provisional data; ... = Very small value

Source: Tanzania Revenue Authority

**Table 5.10: Zanzibar Service and Income Account***Millions of USD*

Item		2008				2009p	% Change	
		Jan-Mar	Ap-Jun	Jul-Sep	Oct-Dec	Jan-Mar	Oct-Dec08/Jan-Mar09	Jan-Mar 09/08
A. Services Account	Net	6.6	7.0	7.2	9.0	7.3	-20.0	9.0
	Receipt	17.4	23.6	23.2	24.7	23.6	-4.0	36.0
	Payment	10.8	16.6	15.9	15.7	16.34	4.0	51.0
B. Income Account	Net	-0.5	0.0	0.0	-0.1	-0.8	-700.0	-60.0
	Receipt	0.08	0.1	0.1	0.1	0.12	20.0	50.0
	Payment	0.61	0.1	0.2	0.2	0.88	340.0	44.0

p= provisional data

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

During the quarter ending March 2009, the average rate of inflation in the East African Community region decelerated to 17.7 percent from 19.4 percent recorded in the previous quarter. These developments were attributed to decline in food inflation in Kenya and Rwanda (**Table 6.1**).

Likewise, inflation in the SADC region (excluding Zimbabwe) declined to 12.5 percent, from 13.0 percent recorded in

the previous quarter as most member states registered declines in inflation with the exception of Angola, Malawi, Tanzania and Seychelles. Improvement in food and energy prices underpinned the decline in inflation in the SADC region. However, in Seychelles the rise in inflation was largely attributable to currency floating in November 2008, which made the country's imports more expensive.

Country	Real Growth Rate (%)			Inflation rate (%)				2009
	2005	2006	2007	2008				
				Q1	Q2	Q3	Q4	
Tanzania	7.4	6.7	7.1	8.8	9.4	10.3	12.5	13.1
Kenya	5.8	6.1	7.0	19.7	29.1	27.4	28.5	24.3
Uganda	5.9	5.5	7.7	7.5	11.0	14.9	14.4	14.4
Rwanda	7.1	5.5	7.4	6.8	13.0	19.7	22.2	19.2
Angola	15.7	19.5	19.8	11.8	12.1	12.7	13.2	13.5
Botswana	3.8	4.2	6.2	9.1	12.6	14.7	13.9	12.4
Lesotho	-0.7	6.2	5.1	10.6	9.5	11.1	11.5	10.0
Malawi	1.9	4.7	7.9	8.0	8.2	9.0	9.6	9.8
Mauritius	3.5	4.7	5.4	9.0	8.8	9.5	9.6	8.9
Mozambique	7.7	8.5	7.3	9.8	10.6	10.6	10.8	n.a
Namibia	3.5	4.6	3.8	8.0	9.8	12.0	11.5	11.5
Seychelles	2.3	-1.4	n.a	9.9	17.1	24.8	21.9	40.9
South Africa	4.9	5.0	5.1	9.4	11.7	13.4	11.4	8.4
Swaziland	2.3	2.1	2.8	10.2	12.1	13.9	14.6	7.9
Zambia	5.0	6.0	5.7	9.5	11.0	13.3	15.7	14.4
Zimbabwe	-6.5	-5.1	-6.2	132,740.2	1,542,200.0	n.a	n.a	n.a
<b>EAC Average</b>	<b>6.6</b>	<b>6.0</b>	<b>7.3</b>	<b>10.7</b>	<b>15.6</b>	<b>18.1</b>	<b>19.4</b>	<b>17.7</b>
<b>SADC Avg.1</b>	<b>3.9</b>	<b>5.1</b>	<b>5.1</b>	<b>10,219.6</b>	<b>118,641.0</b>	<b>n.a</b>	<b>n.a</b>	<b>n.a</b>
<b>SADC Avg. 2</b>	<b>4.8</b>	<b>5.9</b>	<b>6.0</b>	<b>9.5</b>	<b>11.1</b>	<b>12.9</b>	<b>13.0</b>	<b>12.5</b>

Note: Economic indicators for Burundi, Democratic Republic of Congo and Madagascar not available.

1: Average GDP growth and quarterly inflation rates for selected SADC Countries including Zimbabwe.

2: Average GDP growth and quarterly inflation rates for selected SADC Countries excluding Zimbabwe.

Q = Quarter; n.a = not available, Avg.1 = Average 1, Avg.2 = Average 2

Source: National Statistical Offices



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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators

Item	Unit	2003	2004	2005	2006 <sup>r</sup>	2007*	2008*
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Market Prices--Current Prices	Percent	15.9	15.4	14.3	12.4	16.8	
1.2 Change in GDP at Market Prices--Constant 2001 Prices <sup>2</sup>	Percent	6.9	7.8	7.4	6.7	7.1	7.4
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	354,007.6	396,132.4	441,152.1	478,051.4	546,955.7	629,884.4
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	340.9	363.7	390.7	381.3	439.6	526.5
1.5 Change in Consumer Price Index (Inflation)	Percent	3.5	4.2	4.4	7.3	7.0	10.3
1.6 Saving to GNDI Ratio <sup>3</sup>	Percent	9.6	10.4	8.7	8.5	6.4	
<b>2. Money Credit and Interest Rates</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	16.1	19.3	38.2	22.0	21.4	
2.2 Change in Broad Money supply (M2)	Percent	14.2	19.2	36.9	13.7	28.8	
2.3 Change in Narrow Money Supply (M1)	Percent	16.1	18.2	33.7	9.8	32.7	
2.4 Change in Reserve Money	Percent	12.6	23.6	27.7	16.8	30.2	
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	6.9	7.2	10.5	11.7	12.6	
2.6 Private Sector Credit to GDP Ratio <sup>1</sup>	Percent	6.7	7.6	8.9	11.3	13.8	
2.7 Ratio of Private Credit to Total Credit	Percent	97.4	104.8	84.6	96.3	109.7	
2.8 Average Deposit Rate (12-Month) <sup>4</sup>	Percent	5.3	5.7	6.2	8.3	9.3	
2.9 Weighted Average Treasury Bill Rate	Percent	7.7	9.6	14.8	15.0	11.4	
2.10 Average Long-Term Lending Rate <sup>4</sup>	Percent	12.2	12.7	13.4	14.9	16.1	
<b>3. Balance of Payments**</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	1,220.9	1,481.6	1,679.1	1,917.6	2,226.6	3,036.7
3.2 Imports of goods (f.o.b)	Mill. USD	-1,933.5	-2,482.8	-2,997.6	-3,864.1	-4,860.6	-6,483.4
3.3 Trade Balance	Mill. USD	-712.6	-1,001.2	-1,318.5	-1,946.5	-2,634.1	-3,446.7
3.4 Balance on Current Account	Mill. USD	-118.1	-365.9	-862.8	-1,143.2	-1,580.3	-2,350.7
3.5 Overall Balance	Mill. USD	389.1	284.0	-227.8	460.7	412.6	108.8
3.7 Gross Official Reserves	Mill. USD	2,037.8	2,307.7	2,054.6	2,137.5	2,761.9	2,869.7
3.8 Reserves Months of Imports (of goods and services)	Months	7.1	6.6	4.8	4.1	4.1	4.4
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,038.9	1,089.1	1,129.2	1,253.9	1,244.1	1,196.3
3.9.2 End of Period	TZS/USD	1,063.6	1,043.0	1,165.5	1,261.6	1,132.1	1,280.3
<b>4 Population (TZ Mainland)</b>	Million	34.2	35.3	36.19	37.5	38.3	39.3
<b>5. Public Finance</b>							
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	12.1	13.3	13.8	17.1		
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	3.7	7.4	6.8	6.2		
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	12.9	15.1	17.3	20.4		
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	3.6	8.6	8.7	8.7		
5.4 Deficit to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-4.4	-10.4	-12.2	-12.0		
5.5 Deficit to GDP Ratio (including grants) <sup>1</sup>	Percent	-0.6	-3.0	-5.4	-5.8		
<b>6. Total External Debt Stock</b>							
Total External Debt	Mill. USD	7,857.0	8,134.8	8,229.5	4,660.9	5,846.4	
Disbursed Debt	Mill. USD	6,678.3	6,799.5	6,971.1	3,442.3	4,483.1	
Interest	Mill. USD	1,178.7	1,335.3	1,258.3	1,218.6	1,363.3	
Total External Debt as % of GDP	Percent	83.5	77.5	72.0	36.7	34.6	

**Note:**

<sup>1</sup> Calculated on the basis of GDP at Market prices

<sup>2</sup> Calculated on the basis of GDP at Market prices

<sup>3</sup> GNDI stands for gross national disposable income

<sup>4</sup> Annual Average

<sup>r</sup> Revised

\*\* BOP Revision is based on new data from the Private Capital Flows survey , tourism survey and adoption of new data sources for some other items in the services account

\* Provisional

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

1.0 Output and Prices

**Table 1.1: Gross Domestic Product (GDP), by Kind of Economic Activity at Current Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007*
Millions of TZS										
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	5,221,280	6,044,850	6,839,645	7,638,099	8,795,422	10,214,161	11,680,834	13,431,438	15,152,834	17,761,462
<b>Agriculture, Hunting and Forestry</b>	1,149,264	1,348,695	1,483,902	1,610,975	1,824,450	2,104,035	2,404,037	2,589,263	2,737,686	3,154,263
Crops	862,991	993,849	1,062,007	1,151,820	1,324,078	1,523,553	1,743,041	1,831,665	1,901,931	2,250,434
Livestock	166,097	220,635	277,816	307,313	336,310	399,611	447,491	529,630	580,430	631,254
Forestry and hunting	120,176	134,211	144,079	151,842	164,062	180,871	213,505	227,968	255,325	272,575
<b>Fishing</b>	120,604	134,541	141,609	149,760	168,598	182,929	201,771	219,930	235,045	269,831
<b>Industry and construction</b>	1,098,311	1,249,733	1,379,079	1,550,360	1,957,554	2,437,259	2,776,974	3,149,293	3,515,928	4,173,741
Mining and quarrying	90,090	98,531	119,175	159,979	220,000	288,200	357,368	457,431	576,363	742,932
Manufacturing	611,112	657,919	715,649	762,400	866,228	1,002,827	1,129,558	1,269,145	1,395,282	1,625,504
Electricity, gas	112,564	135,834	170,220	196,860	209,640	227,081	244,977	271,925	276,915	335,898
Water supply	10,767	17,211	23,850	29,840	32,421	37,597	42,697	47,696	54,872	57,816
Construction	273,778	340,238	350,185	401,281	629,265	881,554	1,002,374	1,103,096	1,212,496	1,411,592
<b>Services</b>	2,527,463	2,972,532	3,390,939	3,795,004	4,230,646	4,763,613	5,419,639	6,247,148	7,170,793	8,413,349
Trade and repairs	816,928	944,963	1,046,788	1,182,797	1,298,349	1,454,527	1,593,717	1,752,826	2,044,421	2,416,506
Hotels and restaurants	176,614	208,825	225,000	250,978	269,120	286,883	319,365	394,417	459,584	559,722
Transport	341,863	402,795	447,314	487,062	526,710	577,977	637,720	706,291	769,830	886,844
Communications	70,970	84,362	97,143	112,783	130,496	161,623	206,877	272,216	374,241	487,132
Financial intermediation	107,920	117,571	127,297	140,000	179,715	204,766	229,370	265,261	299,734	345,000
Real estate and business services	358,154	454,214	565,642	591,482	621,333	723,952	819,300	980,660	1,120,466	1,318,834
Public administration	418,078	462,814	540,229	640,649	754,654	866,917	1,076,215	1,278,881	1,440,913	1,652,556
Education	117,147	152,000	169,000	188,733	211,372	223,409	236,813	251,022	268,594	289,617
Health	60,667	75,921	97,373	118,972	151,993	174,789	200,933	233,032	275,726	327,658
Other social & personal services	59,122	69,067	75,153	81,548	86,904	88,770	99,329	107,542	117,284	129,482
<b>Gross value added before adjustments</b>	4,895,642	5,705,501	6,395,529	7,106,099	8,181,248	9,487,836	10,802,421	12,205,634	13,659,452	16,011,184
<i>less FISIM</i>	-94,605	-89,257	-85,035	-80,000	-90,400	-105,382	-120,588	-141,723	-169,661	-208,281
<b>Gross value added at current basic prices</b>	4,801,037	5,616,244	6,310,494	7,026,099	8,090,848	9,382,454	10,681,833	12,063,911	13,489,791	15,802,903
<i>Add Taxes on products</i>	420,243	428,606	529,151	612,000	704,574	831,707	999,001	1,367,527	1,663,043	1,958,559
<b>B: Non-monetary</b>										
<b>Gross domestic product at market prices</b>	1,062,690	1,177,711	1,313,144	1,462,175	1,649,085	1,892,899	2,290,757	2,533,855	2,788,434	3,186,941
<b>Agriculture, Hunting and Forestry</b>	754,603	831,883	923,398	1,025,218	1,163,933	1,375,611	1,712,407	1,821,215	1,970,870	2,258,995
Crops	577,548	638,191	710,944	794,125	912,131	1,118,034	1,379,855	1,440,478	1,550,759	1,732,893
Livestock	112,435	123,903	137,533	152,135	166,490	163,524	221,530	262,193	287,342	359,742
Forestry & hunting	64,620	69,789	74,921	78,958	85,312	94,053	111,022	118,544	132,769	166,360
<b>Fishing</b>	3,305	3,504	3,688	3,900	4,391	4,764	5,254	5,727	6,409	7,358
<b>Industry and construction</b>	65,057	73,592	83,197	88,099	94,005	101,224	122,289	167,464	208,050	257,315
Water supply	12,313	13,382	14,000	14,000	16,245	16,327	18,777	20,909	20,937	27,166
Construction	52,744	60,762	69,815	74,099	77,760	84,897	103,512	146,555	187,113	230,149
<b>Services</b>	239,725	268,732	302,861	344,958	386,756	411,300	450,807	539,449	603,105	663,273
Real estate & business services	239,725	268,732	302,861	344,958	386,756	411,300	450,807	539,449	603,105	663,273
<b>C: Total Gross Domestic Product at market prices</b>	6,283,970	7,222,561	8,154,789	9,100,274	10,444,507	12,107,060	13,971,591	15,965,293	17,941,268	20,948,403
Population	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.19	37.5	38
<b>D: Per Capita nominal GDP (TZS)</b>	209,466	233,740	255,573	276,604	310,848	354,008	396,132	441,152	478,051	546,956

Note: \* Provisional

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>44,085.9</b>	<b>56,487.8</b>	<b>63,636.9</b>	<b>61,312.1</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>160,400.0</b>
Crops	24,200.3	35,943.3	40,085.5	35,552.4	47,281.7	51,700.0	104,200.0	99,700.0
Livestock	9,352.4	9,420.7	10,644.8	12,221.6	14,786.1	16,280.8	20,900.0	25,800.0
Forestry & hunting	918.0	1,059.6	1,083.3	1,097.2	1,181.6	1,268.9	1,800.0	2,200.0
Fishing	9,615.2	10,064.3	11,823.3	12,440.9	17,185.5	23,279.5	23,500.0	32,700.0
<b>Industry</b>	<b>21,125.0</b>	<b>24,600.7</b>	<b>29,783.3</b>	<b>37,640.6</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>90,700.0</b>
Mining & quarrying	984.3	1,130.1	1,507.9	2,236.2	2,512.0	3,190.3	3,800.0	4,700.0
Manufacturing	10,735.8	11,274.1	13,708.0	16,845.6	17,229.7	19,399.2	23,400.0	23,400.0
Electricity, gas & water supply	3,465.1	3,659.6	4,248.9	4,726.9	5,638.6	6,435.8	9,900.0	11,100.0
Construction	5,939.8	8,536.9	10,318.5	13,831.9	20,522.1	24,555.3	38,300.0	51,500.0
<b>Services</b>	<b>93,873.3</b>	<b>106,634.3</b>	<b>126,138.4</b>	<b>148,605.3</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>
Trade & repairs	19,479.0	23,722.1	25,408.1	27,811.8	30,628.2	38,600.0	45,300.0	55,800.0
Hotels & restaurants	15,710.1	13,316.8	16,082.6	16,128.6	19,869.9	30,580.9	38,900.0	46,000.0
Transport & communications	11,021.3	13,868.3	15,725.3	23,522.0	27,005.1	31,500.0	34,500.0	40,600.0
Financial intermediation	2,677.7	2,938.9	3,770.8	4,581.4	5,569.1	7,800.0	8,000.0	10,400.0
Real estate & business services	2,095.1	2,266.4	2,501.2	2,862.9	3,240.1	3,728.9	4,500.0	5,400.0
Public administration	28,599.6	34,046.4	43,315.4	50,578.9	60,138.0	56,729.3	53,700.0	59,200.0
Education	10,914.3	12,655.0	14,852.2	17,355.7	20,556.0	22,660.3	27,700.0	30,400.0
Health	2,595.8	2,953.7	3,513.6	4,622.2	5,356.6	6,090.6	7,500.0	8,700.0
Other social & personal services	780.4	866.8	969.3	1,141.7	1,324.4	1,506.9	1,800.0	2,100.0
<b>Adjustment to market prices</b>								
Taxes on products	31,432.0	34,675.5	36,393.3	39,073.0	44,300.9	49,569.0	62,000.0	78,700.0
<b>GDP at Current Market Prices</b>	<b>190,516.2</b>	<b>222,398.3</b>	<b>255,951.9</b>	<b>286,631.0</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>588,500.0</b>
Population "000"	916.0	944.0	982.0	1,011.0	1,041.0	1,072.0	1,104.4	1,154.8
GDP per capita: TZS "000"	208.0	235.6	260.6	283.5	330.8	369.1	463.8	509.6
Exchange rate: TZS/USD	800.0	889.0	946.0	1,040.0	1,091.0	1,127.9	1,255.0	1,247.8

Notes: \* Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP), by Kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007*
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>83.1</b>	<b>83.7</b>	<b>83.9</b>	<b>83.9</b>	<b>84.2</b>	<b>84.4</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.8</b>
<b>Agriculture, Hunting and Forestry</b>	<b>18.3</b>	<b>18.7</b>	<b>18.2</b>	<b>17.7</b>	<b>17.5</b>	<b>17.4</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.1</b>
Crops	13.7	13.8	13.0	12.7	12.7	12.6	12.5	11.5	10.6	10.7
Livestock	2.6	3.1	3.4	3.4	3.2	3.3	3.2	3.3	3.2	3.0
Forestry and hunting	1.9	1.9	1.8	1.7	1.6	1.5	1.5	1.4	1.4	1.3
<b>Fishing</b>	<b>1.9</b>	<b>1.9</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>
<b>Industry and construction</b>	<b>17.5</b>	<b>17.3</b>	<b>16.9</b>	<b>17.0</b>	<b>18.7</b>	<b>20.1</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>
Mining and quarrying	1.4	1.4	1.5	1.8	2.1	2.4	2.6	2.9	3.2	3.5
Manufacturing	9.7	9.1	8.8	8.4	8.3	8.3	8.1	7.9	7.8	7.8
Electricity, gas	1.8	1.9	2.1	2.2	2.0	1.9	1.8	1.7	1.5	1.6
Water supply	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.4	4.7	4.3	4.4	6.0	7.3	7.2	6.9	6.8	6.7
<b>Services</b>	<b>40.2</b>	<b>41.2</b>	<b>41.6</b>	<b>41.7</b>	<b>40.5</b>	<b>39.3</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.2</b>
Trade and repairs	13.0	13.1	12.8	13.0	12.4	12.0	11.4	11.0	11.4	11.5
Hotels and restaurants	2.8	2.9	2.8	2.8	2.6	2.4	2.3	2.5	2.6	2.7
Transport	5.4	5.6	5.5	5.4	5.0	4.8	4.6	4.4	4.3	4.2
Communications	1.1	1.2	1.1	1.2	1.2	1.3	1.5	1.7	2.1	2.3
Financial intermediation	1.7	1.6	1.6	1.5	1.7	1.7	1.6	1.7	1.7	1.6
Real estate and business services	5.7	6.3	6.9	6.5	5.9	6.0	5.9	6.1	6.2	6.3
Public administration	6.7	6.4	6.6	7.0	7.2	7.2	7.7	8.0	8.0	7.9
Education	1.9	2.1	2.1	2.1	2.0	1.8	1.7	1.6	1.5	1.4
Health	1.0	1.1	1.2	1.3	1.5	1.4	1.4	1.5	1.5	1.6
Other social & personal services	0.9	1.0	0.9	0.9	0.8	0.7	0.7	0.7	0.7	0.6
<b>Gross value added before adjustments</b>	<b>77.9</b>	<b>79.0</b>	<b>78.4</b>	<b>78.1</b>	<b>78.3</b>	<b>78.4</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.4</b>
less FISIM	-1.5	-1.2	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0
<b>Gross value added at current basic prices</b>	<b>76.4</b>	<b>77.8</b>	<b>77.4</b>	<b>77.2</b>	<b>77.5</b>	<b>77.5</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.4</b>
Add Taxes on products	6.7	5.9	6.5	6.7	6.7	6.9	7.2	8.6	9.3	9.3
<b>B: Non-Monetary</b>										
<b>Gross domestic product at market prices</b>	<b>16.9</b>	<b>16.3</b>	<b>16.1</b>	<b>16.1</b>	<b>15.8</b>	<b>15.6</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.2</b>
<b>Agriculture, Hunting and Forestry</b>	<b>12.0</b>	<b>11.5</b>	<b>11.3</b>	<b>11.3</b>	<b>11.1</b>	<b>11.4</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>
Crops	9.2	8.8	8.7	8.7	8.7	9.2	9.9	9.0	8.6	8.3
Livestock	1.8	1.7	1.7	1.7	1.6	1.4	1.6	1.6	1.6	1.7
Forestry & hunting	1.0	1.0	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.8
<b>Fishing</b>	<b>0.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>
Water supply	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.9	0.8	0.7	0.7	0.7	0.9	1.0	1.1
Services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4	3.2
Real estate & business services	3.8	3.7	3.7	3.8	3.7	3.4	3.2	3.4	3.4	3.2
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics



## 1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>23.1</b>	<b>25.4</b>	<b>24.9</b>	<b>21.4</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.3</b>
Crops	12.7	16.2	15.7	12.4	13.7	13.1	20.4	16.9
Livestock	4.9	4.2	4.2	4.3	4.3	4.1	4.1	4.4
Forestry & hunting	0.5	0.5	0.4	0.4	0.3	0.3	0.4	0.4
Fishing	5.0	4.5	4.6	4.3	5.0	5.9	4.6	5.6
<b>Industry</b>	<b>11.1</b>	<b>11.1</b>	<b>11.6</b>	<b>13.1</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.4</b>
Mining & quarrying	0.5	0.5	0.6	0.8	0.7	0.8	0.7	0.8
Manufacturing	5.6	5.1	5.4	5.9	5.0	4.9	4.6	4.0
Electricity, gas & water supply	1.8	1.6	1.7	1.6	1.6	1.6	1.9	1.9
Construction	3.1	3.8	4.0	4.8	6.0	6.2	7.5	8.8
<b>Services</b>	<b>49.3</b>	<b>47.9</b>	<b>49.3</b>	<b>51.8</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>43.9</b>
Trade & repairs	10.2	10.7	9.9	9.7	8.9	9.8	8.9	9.5
Hotels & restaurants	8.2	6.0	6.3	5.6	5.8	7.7	7.6	7.8
Transport & communications	5.8	6.2	6.1	8.2	7.8	8.0	6.8	6.9
Financial intermediation	1.4	1.3	1.5	1.6	1.6	2.0	1.6	1.8
Real estate & business services	1.1	1.0	1.0	1.0	0.9	0.9	0.9	0.9
Public administration	15.0	15.3	16.9	17.6	17.5	14.4	10.5	10.1
Education	5.7	5.7	5.8	6.1	6.0	5.7	5.4	5.2
Health	1.4	1.3	1.4	1.6	1.6	1.5	1.5	1.5
Other social & personal services	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
<b>Adjustment to market prices</b>								
Taxes on products	16.5	15.6	14.2	13.6	12.9	12.6	12.2	13.4
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP), by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	Millions of TZS 2007*
<b>A: Monetary</b>										
<b>GDP at market prices</b>	<b>6,502,739</b>	<b>6,832,708</b>	<b>7,172,563</b>	<b>7,638,006</b>	<b>8,223,867</b>	<b>8,833,128</b>	<b>9,525,201</b>	<b>10,300,744</b>	<b>11,021,170</b>	<b>11,852,682</b>
<b>Agriculture and Fishing</b>	<b>1,520,667</b>	<b>1,588,638</b>	<b>1,656,413</b>	<b>1,760,735</b>	<b>1,858,279</b>	<b>1,913,425</b>	<b>1,993,064</b>	<b>2,114,515</b>	<b>2,187,610</b>	<b>2,277,890</b>
Crops	961,993	1,012,183	1,070,541	1,151,820	1,225,544	1,259,304	1,312,030	1,399,662	1,446,975	1,510,406
Livestock	288,178	298,484	295,549	307,313	316,043	323,067	334,237	351,232	359,519	371,398
Forestry and hunting	135,836	139,049	147,324	151,842	156,806	161,575	165,963	171,937	179,847	185,827
<b>Fishing</b>	<b>134,660</b>	<b>138,922</b>	<b>142,999</b>	<b>149,760</b>	<b>159,886</b>	<b>169,479</b>	<b>180,834</b>	<b>191,684</b>	<b>201,269</b>	<b>210,259</b>
<b>Industry and construction</b>	<b>1,300,531</b>	<b>1,390,233</b>	<b>1,453,272</b>	<b>1,550,268</b>	<b>1,699,749</b>	<b>1,893,028</b>	<b>2,106,686</b>	<b>2,326,418</b>	<b>2,522,828</b>	<b>2,760,870</b>
Mining and quarrying	112,578	122,805	140,400	159,979	187,000	219,000	254,000	295,000	341,000	377,559
Manufacturing	653,575	693,058	726,358	762,400	819,200	893,000	977,000	1,071,000	1,162,000	1,263,435
Electricity, gas	168,323	175,038	185,847	196,860	209,000	223,953	240,708	263,218	258,347	286,507
Water supply	26,772	27,594	28,654	29,748	30,569	32,062	33,903	35,417	37,950	40,841
Construction	<b>339,283</b>	<b>371,738</b>	<b>372,013</b>	<b>401,281</b>	<b>453,980</b>	<b>525,013</b>	<b>601,075</b>	<b>661,783</b>	<b>723,531</b>	<b>792,529</b>
<b>Services</b>	<b>3,230,772</b>	<b>3,380,254</b>	<b>3,563,385</b>	<b>3,795,004</b>	<b>4,096,913</b>	<b>4,422,457</b>	<b>4,775,960</b>	<b>5,166,826</b>	<b>5,580,151</b>	<b>6,044,462</b>
Trade and repairs	1,005,241	1,065,186	1,111,165	1,182,797	1,281,544	1,405,698	1,486,931	1,585,906	1,736,631	1,906,821
Hotels and restaurants	217,000	230,000	239,528	250,978	267,162	275,836	285,732	301,873	314,921	328,859
Transport	428,679	445,166	464,481	487,062	516,000	541,901	588,574	627,951	661,000	703,965
Communications	92,158	98,248	103,716	112,783	124,549	144,039	169,158	200,900	239,537	287,684
Financial intermediation	121,250	126,100	131,000	140,000	154,108	170,643	184,775	204,694	228,000	251,280
Real estate and business services	525,132	544,686	572,296	591,482	639,474	684,602	734,880	796,832	860,219	925,021
Public administration	510,027	524,000	580,000	640,649	699,561	766,760	871,169	970,786	1,033,488	1,102,951
Education	157,368	162,969	169,462	188,733	202,000	207,606	215,910	224,547	235,774	248,742
Health	103,837	107,158	112,629	118,972	129,229	140,437	151,370	163,572	177,520	193,142
Other social and personal services	70,080	76,741	79,108	81,548	83,286	84,935	87,461	89,765	93,061	95,998
<b>Gross value added excluding adjustments</b>	<b>6,051,967</b>	<b>6,359,125</b>	<b>6,673,070</b>	<b>7,106,007</b>	<b>7,654,941</b>	<b>8,228,910</b>	<b>8,875,710</b>	<b>9,607,759</b>	<b>10,290,589</b>	<b>11,083,223</b>
<i>less: F/S/M</i>	-74,437	-76,978	-78,049	-80,000	-87,000	-97,154	-106,931	-119,497	-137,287	-158,292
<b>Gross value added at basic prices</b>	<b>5,977,530</b>	<b>6,282,147</b>	<b>6,595,021</b>	<b>7,026,007</b>	<b>7,567,941</b>	<b>8,131,756</b>	<b>8,768,779</b>	<b>9,488,262</b>	<b>10,153,302</b>	<b>10,924,931</b>
<i>Taxes on products</i>	525,209	550,560	577,542	612,000	655,926	701,372	756,422	812,482	867,868	927,751
<b>B: Non-monetary</b>										
<b>GDP at market prices</b>	<b>1,301,188</b>	<b>1,348,963</b>	<b>1,412,775</b>	<b>1,462,268</b>	<b>1,528,311</b>	<b>1,590,607</b>	<b>1,714,533</b>	<b>1,767,345</b>	<b>1,859,993</b>	<b>1,949,239</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>925,414</b>	<b>956,694</b>	<b>1,002,430</b>	<b>1,029,118</b>	<b>1,072,250</b>	<b>1,111,424</b>	<b>1,210,467</b>	<b>1,230,544</b>	<b>1,287,138</b>	<b>1,337,492</b>
Crops	727,475	752,936	777,030	794,125	830,090	863,057	950,694	962,268	1,010,398	1,057,549
Livestock	122,831	126,762	146,311	152,135	156,457	159,934	168,763	173,877	177,979	179,000
Forestry and hunting	71,640	73,431	75,413	78,958	81,539	84,019	86,301	89,407	93,520	95,468
<b>Fishing</b>	<b>3,468</b>	<b>3,565</b>	<b>3,676</b>	<b>3,900</b>	<b>4,164</b>	<b>4,414</b>	<b>4,709</b>	<b>4,992</b>	<b>5,241</b>	<b>5,475</b>
<b>Industry and construction</b>	<b>77,208</b>	<b>80,268</b>	<b>83,680</b>	<b>88,192</b>	<b>92,275</b>	<b>95,053</b>	<b>97,933</b>	<b>106,843</b>	<b>117,074</b>	<b>128,648</b>
Water supply	13,010	13,374	13,709	14,093	14,515	15,066	15,654	16,283	16,955	17,633
Construction	64,197	66,894	69,971	74,099	77,760	79,987	82,279	90,560	100,119	111,015
Services	298,566	312,001	326,665	344,958	363,786	384,130	406,133	429,958	455,781	483,099
Real estate and business services	298,566	312,001	326,665	344,958	363,786	384,130	406,133	429,958	455,781	483,099
<b>C: Total Gross Domestic Product at market prices</b>	<b>7,803,927</b>	<b>8,181,671</b>	<b>8,585,338</b>	<b>9,100,274</b>	<b>9,752,178</b>	<b>10,423,735</b>	<b>11,239,734</b>	<b>12,068,089</b>	<b>12,881,163</b>	<b>13,801,921</b>
Population	30.0	30.9	31.9	32.9	33.6	34.2	35.3	36.9	37.5	38.3
<b>D: Per Capita real GDP (TZS)</b>	<b>260,131</b>	<b>264,779</b>	<b>269,133</b>	<b>276,604</b>	<b>290,243</b>	<b>304,788</b>	<b>318,677</b>	<b>333,465</b>	<b>343,223</b>	<b>360,363</b>

Notes: \* Provisional  
The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	Millions of TZS							
	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>49,612.3</b>	<b>56,487.8</b>	<b>55,614.1</b>	<b>57,959.7</b>	<b>59,579.1</b>	<b>61,279.6</b>	<b>72,700.0</b>	<b>71,500.0</b>
Crops	30,691.5	35,943.3	34,823.1	36,557.2	37,288.8	37,900.9	49,000.0	47,100.0
Livestock	9,108.6	9,420.7	9,743.9	10,086.5	10,441.7	10,810.1	11,200.0	11,600.0
Forestry & hunting	989.9	1,059.6	1,083.3	1,097.2	1,138.2	1,178.9	1,200.0	1,300.0
Fishing	8,822.2	10,064.3	9,963.8	10,218.8	10,710.3	11,389.7	11,300.0	11,500.0
<b>Industry</b>	<b>22,956.1</b>	<b>24,600.7</b>	<b>28,056.1</b>	<b>32,633.6</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>49,500.0</b>
Mining & quarrying	1,015.7	1,130.1	1,431.5	1,946.4	2,027.9	2,341.7	2,400.0	2,600.0
Manufacturing	12,274.8	11,274.1	13,013.4	14,662.7	13,908.8	14,239.4	14,700.0	13,100.0
Electricity, gas & water supply	3,536.5	3,659.6	3,815.4	3,985.0	4,222.8	4,541.6	4,800.0	5,100.0
Construction	6,129.1	8,536.9	9,795.7	12,039.5	16,566.6	18,024.1	24,100.0	28,700.0
<b>Services</b>	<b>99,175.1</b>	<b>106,634.3</b>	<b>120,095.4</b>	<b>125,213.2</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>151,000.0</b>
Trade & repairs	20,094.9	23,722.1	24,129.7	24,217.4	24,748.0	28,400.0	28,600.0	31,200.0
Hotels & restaurants	16,211.0	13,316.8	15,267.7	14,038.6	15,648.8	21,899.4	23,900.0	25,000.0
Transport & communications	12,327.7	13,868.3	16,348.9	19,755.5	21,122.7	23,200.0	23,300.0	32,100.0
Financial intermediation	2,702.9	2,938.9	3,543.0	3,852.7	4,587.4	5,214.1	4,700.0	5,500.0
Real estate & business services	2,166.9	2,266.4	2,371.2	2,481.5	2,597.7	2,720.1	2,800.0	3,000.0
Public administration	30,454.4	34,046.4	40,400.8	41,773.1	44,657.4	38,616.1	31,600.0	32,000.0
Education	11,622.2	12,655.0	13,852.9	14,334.1	15,264.5	15,425.1	16,300.0	16,400.0
Health	2,764.1	2,953.7	3,277.2	3,817.5	3,977.7	4,145.9	4,390.0	4,680.0
Other social & personal services	831.0	866.8	904.0	942.9	983.5	1,025.7	1,100.0	1,100.0
<b>Adjustment to market prices</b>								
Taxes on products	31,723.8	34,675.5	37,638.8	39,863.0	42,427.6	44,500.0	47,200.0	50,200.0
<b>Total GDP at market Prices</b>	<b>171,743.5</b>	<b>187,722.8</b>	<b>241,400.0</b>	<b>255,700.0</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>322,200.0</b>

Notes: \*Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, Percentage Share in Total GDP at 1992 Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	Percent 2007*
<b>A: Monetary</b>										
<b>GDP at market prices</b>	<b>83.3</b>	<b>83.5</b>	<b>83.5</b>	<b>83.9</b>	<b>84.3</b>	<b>84.7</b>	<b>84.7</b>	<b>85.4</b>	<b>85.6</b>	<b>85.9</b>
<b>Agriculture and Fishing</b>	<b>19.5</b>	<b>19.4</b>	<b>19.3</b>	<b>19.3</b>	<b>19.1</b>	<b>18.4</b>	<b>17.7</b>	<b>17.5</b>	<b>17.0</b>	<b>16.5</b>
Crops	12.3	12.4	12.5	12.7	12.6	12.1	11.7	11.6	11.2	10.9
Livestock	3.7	3.6	3.4	3.4	3.2	3.1	3.0	2.8	2.7	2.7
Forestry and hunting	1.7	1.7	1.7	1.7	1.6	1.6	1.5	1.4	1.4	1.3
<b>Fishing</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>
<b>Industry and construction</b>	<b>16.7</b>	<b>17.0</b>	<b>16.9</b>	<b>17.0</b>	<b>17.4</b>	<b>18.2</b>	<b>18.7</b>	<b>19.3</b>	<b>19.6</b>	<b>20.0</b>
Mining and quarrying	1.4	1.5	1.6	1.8	1.9	2.1	2.3	2.4	2.6	2.7
Manufacturing	8.4	8.5	8.5	8.4	8.4	8.6	8.7	8.9	9.0	9.2
Electricity, gas	2.2	2.1	2.2	2.2	2.1	2.1	2.1	2.2	2.0	2.1
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	4.3	4.5	4.3	4.4	4.7	5.0	5.3	5.5	5.6	5.7
<b>Services</b>	<b>41.4</b>	<b>41.3</b>	<b>41.5</b>	<b>41.7</b>	<b>42.0</b>	<b>42.4</b>	<b>42.5</b>	<b>42.8</b>	<b>43.3</b>	<b>43.8</b>
Trade and repairs	12.9	13.0	12.9	13.0	13.1	13.1	13.1	13.1	13.5	13.8
Hotels and restaurants	2.8	2.8	2.8	2.8	2.7	2.6	2.5	2.5	2.4	2.4
Transport	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.2	5.1	5.1
Communications	1.2	1.2	1.2	1.2	1.3	1.4	1.5	1.7	1.9	2.1
Financial intermediation	1.6	1.5	1.5	1.5	1.6	1.6	1.6	1.7	1.8	1.8
Real estate and business services	6.7	6.7	6.7	6.5	6.6	6.6	6.5	6.6	6.7	6.7
Public administration	6.5	6.4	6.8	7.0	7.2	7.4	7.8	8.0	8.0	8.0
Education	2.0	2.0	2.0	2.1	2.1	2.0	1.9	1.9	1.8	1.8
Health	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1.4	1.4
Other social and personal services	0.9	0.9	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.7
<b>Gross value added excluding adjustments</b>	<b>77.6</b>	<b>77.7</b>	<b>77.7</b>	<b>78.1</b>	<b>78.5</b>	<b>78.9</b>	<b>79.0</b>	<b>79.6</b>	<b>79.9</b>	<b>80.3</b>
<i>less FISIM</i>	-1.0	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1
<b>Gross value added at basic prices</b>	<b>76.6</b>	<b>76.8</b>	<b>76.8</b>	<b>77.2</b>	<b>77.6</b>	<b>78.0</b>	<b>78.0</b>	<b>78.6</b>	<b>78.8</b>	<b>79.2</b>
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7
<b>B: Non-Monetary</b>										
<b>GDP at market prices</b>	<b>16.7</b>	<b>16.5</b>	<b>16.5</b>	<b>16.1</b>	<b>15.7</b>	<b>15.3</b>	<b>15.3</b>	<b>14.6</b>	<b>14.4</b>	<b>14.1</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	<b>11.9</b>	<b>11.7</b>	<b>11.7</b>	<b>11.3</b>	<b>11.0</b>	<b>10.7</b>	<b>10.8</b>	<b>10.2</b>	<b>10.0</b>	<b>9.7</b>
Crops	9.3	9.2	9.1	8.7	8.5	8.3	8.5	8.0	7.8	7.7
Livestock	1.6	1.5	1.7	1.7	1.6	1.5	1.5	1.4	1.4	1.3
Forestry and hunting	0.9	0.9	0.9	0.9	0.8	0.8	0.8	0.7	0.7	0.7
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Industry and construction</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>	<b>0.9</b>
Water supply	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
Construction	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.8	0.8	0.8
Services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5
Real estate and business services	3.8	3.8	3.8	3.8	3.7	3.7	3.6	3.6	3.5	3.5
<b>C: Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

## 1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>28.9</b>	<b>30.1</b>	<b>23.0</b>	<b>22.7</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.2</b>
Crops	17.9	19.1	14.4	14.3	13.7	13.3	16.2	14.6
Livestock	5.3	5.0	4.0	3.9	3.8	3.8	3.7	3.6
Forestry & hunting	0.6	0.6	0.4	0.4	0.4	0.4	0.4	0.4
Fishing	5.1	5.4	4.1	4.0	3.9	4.0	3.7	3.6
<b>Industry</b>	<b>13.4</b>	<b>13.1</b>	<b>11.6</b>	<b>12.8</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.4</b>
Mining & quarrying	0.6	0.6	0.6	0.8	0.7	0.8	0.8	0.8
Manufacturing	7.1	6.0	5.4	5.7	5.1	5.0	4.9	4.1
Electricity, gas & water supply	2.1	1.9	1.6	1.6	1.6	1.6	1.6	1.6
Construction	3.6	4.5	4.1	4.7	6.1	6.3	8.0	8.9
<b>Services</b>	<b>57.7</b>	<b>56.8</b>	<b>49.7</b>	<b>49.0</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>
Trade & repairs	11.7	12.6	10.0	9.5	9.1	9.9	9.5	9.7
Hotels & restaurants	9.4	7.1	6.3	5.5	5.7	7.7	7.9	7.8
Transport & communications	7.2	7.4	6.8	7.7	7.8	8.1	7.7	10.0
Financial intermediation	1.6	1.6	1.5	1.5	1.7	1.8	1.6	1.7
Real estate & business services	1.3	1.2	1.0	1.0	1.0	1.0	0.9	0.9
Public administration	17.7	18.1	16.7	16.3	16.4	13.5	10.4	9.9
Education	6.8	6.7	5.7	5.6	5.6	5.4	5.4	5.1
Health	1.6	1.6	1.4	1.5	1.5	1.5	1.5	1.5
Other social & personal services	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.3
<b>Adjustment to market prices</b>								
Taxes on products	18.5	18.5	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: \* Provisional

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, Percentage Growth Rates at Constant 1992 Prices, Tanzania Mainland**

Economic Activity	1998	1999	2000	2001	2002	2003	2004	2005	2006	Percent 2007*
<b>A: Monetary</b>										
<b>Gross Domestic Product at market prices</b>	<b>1.8</b>	<b>5.1</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.4</b>	<b>7.8</b>	<b>8.1</b>	<b>7.0</b>	<b>7.5</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	1.6	4.5	4.3	6.3	5.5	3.0	4.2	6.1	3.5	4.1
Crops	1.5	5.2	5.8	7.6	6.4	2.8	6.7	6.7	3.4	4.4
Livestock	1.5	3.6	-1.0	4.0	2.8	2.2	3.5	5.1	2.4	3.3
Forestry and hunting	0.5	2.4	6.0	3.1	3.3	3.0	2.7	3.6	4.6	3.3
Fishing	3.5	3.2	2.9	4.7	6.8	6.0	6.7	6.0	5.0	4.5
<b>Industry and construction</b>	<b>7.0</b>	<b>6.9</b>	<b>4.5</b>	<b>6.7</b>	<b>9.6</b>	<b>11.4</b>	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>
Mining and quarrying	7.7	9.1	14.3	13.9	16.9	17.1	16.0	16.1	15.6	10.7
Manufacturing	5.5	6.0	4.8	5.0	7.5	9.0	9.4	9.6	8.5	8.7
Electricity, gas	6.2	4.0	6.2	5.9	6.2	7.2	7.5	9.4	-1.9	10.9
Water supply	-1.4	3.1	3.8	3.8	2.8	4.9	5.7	4.5	7.2	7.6
Construction	10.8	9.6	0.1	7.9	13.1	15.6	14.5	10.1	9.3	9.5
<b>Services</b>	<b>4.9</b>	<b>4.6</b>	<b>5.4</b>	<b>6.5</b>	<b>8.0</b>	<b>7.9</b>	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>
Trade and repairs	6.3	6.0	4.3	6.4	8.3	9.7	6.7	9.7	9.5	9.8
Hotels and restaurants	7.3	6.0	4.1	4.8	6.4	3.2	3.6	5.6	4.3	4.4
Transport	4.3	3.8	4.3	4.9	5.9	5.0	8.6	6.7	5.3	6.5
Communications	5.3	6.6	5.6	8.7	10.4	15.6	17.4	18.8	19.2	20.1
Financial intermediation	4.5	4.0	3.9	6.9	10.1	10.7	8.3	10.8	11.4	10.2
Real estate and business services	3.6	3.7	5.1	3.4	8.1	7.1	7.3	8.4	8.0	7.5
Public administration	3.2	2.7	10.7	10.5	9.2	9.6	13.6	11.4	6.5	6.7
Education	6.6	3.6	4.0	11.4	7.0	2.8	4.0	4.0	5.0	5.5
Health	2.4	3.2	5.1	5.6	8.6	8.7	7.8	8.1	8.5	8.8
Other social and personal services	4.0	9.5	3.1	3.1	2.1	2.0	3.0	2.6	3.7	3.2
<b>Gross value added before adjustments</b>	<b>4.5</b>	<b>5.1</b>	<b>4.9</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.9</b>	<b>8.2</b>	<b>7.1</b>	<b>7.7</b>
less <i>FISIM</i>	1.3	3.4	1.4	2.5	8.7	11.7	10.1	11.8	14.9	15.3
<b>Gross value added at basic prices</b>	<b>4.4</b>	<b>5.1</b>	<b>5.0</b>	<b>6.5</b>	<b>7.7</b>	<b>7.5</b>	<b>7.8</b>	<b>8.2</b>	<b>7.0</b>	<b>7.6</b>
Taxes on products	4.2	4.8	4.9	6.0	7.2	6.9	7.8	7.4	6.8	6.9
<b>B: Non-Monetary</b>										
<b>Gross Domestic Product at market prices</b>	<b>2.8</b>	<b>3.7</b>	<b>4.7</b>	<b>3.5</b>	<b>4.5</b>	<b>4.1</b>	<b>7.8</b>	<b>3.1</b>	<b>5.2</b>	<b>4.8</b>
<b>Agriculture, forestry, hunting &amp; fishing</b>	2.4	3.4	4.8	2.7	4.2	3.7	8.9	1.7	4.6	3.9
Crops	2.0	3.5	3.2	2.2	4.5	4.0	10.2	1.2	5.0	4.7
Livestock	3.0	3.2	15.4	4.0	2.8	2.2	5.5	3.0	2.4	0.6
Forestry & hunting	4.3	2.5	2.7	4.7	3.3	3.0	2.7	3.6	4.6	2.1
Fishing	5.4	2.8	3.1	6.1	6.8	6.0	6.7	6.0	5.0	4.5
<b>Industry &amp; construction</b>	<b>4.6</b>	<b>4.0</b>	<b>4.3</b>	<b>5.4</b>	<b>4.6</b>	<b>3.0</b>	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>
Water supply	2.7	2.8	2.5	2.8	3.0	3.8	3.9	4.0	4.1	4.0
Construction	5.1	4.2	4.6	5.9	4.9	2.9	2.9	10.1	10.6	10.9
<b>Services</b>	<b>3.5</b>	<b>4.5</b>	<b>4.7</b>	<b>5.6</b>	<b>5.5</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>
Real estate & business services	4.8	4.5	4.7	5.6	5.5	5.6	5.7	5.9	6.0	6.0
<b>C: Gross Domestic Product at market prices</b>	<b>4.1</b>	<b>4.8</b>	<b>4.9</b>	<b>6.0</b>	<b>7.2</b>	<b>6.9</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>

Notes: \* Provisional

The 1998 - 2006 series have been revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	2000	2001	2002	2003	2004	2005	2006	2007*
<b>Agriculture, forestry &amp; fishing</b>	<b>-1.3</b>	<b>13.9</b>	<b>-1.5</b>	<b>4.2</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-1.7</b>
Crops	-0.9	17.1	-3.1	5.0	2.0	1.6	29.4	-4.0
Livestock	3.4	3.4	3.4	3.5	3.5	3.5	3.5	3.5
Forestry & hunting	1.9	7.0	2.2	1.3	3.7	3.6	3.8	3.7
Fishing	-7.2	14.1	-1.0	2.6	4.8	6.3	-1.0	2.4
<b>Industry</b>	<b>-10.3</b>	<b>7.2</b>	<b>14.0</b>	<b>16.3</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>7.6</b>
Mining & quarrying	-0.4	11.3	26.7	36.0	4.2	15.5	3.0	9.1
Manufacturing	-0.9	-8.2	15.4	12.7	-5.1	2.4	3.5	-11.4
Electricity, gas & water supply	4.9	3.5	4.3	4.4	6.0	7.6	5.0	7.5
Construction	-30.5	39.3	14.7	22.9	37.6	8.8	33.8	19.1
<b>Services</b>	<b>10.2</b>	<b>7.5</b>	<b>12.6</b>	<b>4.3</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.5</b>
Trade & repairs	2.0	18.1	1.7	0.4	2.2	14.6	1.0	8.9
Hotels & restaurants	17.1	-17.9	14.6	-8.1	11.5	39.9	9.2	4.5
Transport & communications	14.6	12.5	17.9	20.8	6.9	9.9	0.4	37.7
Financial intermediation	20.7	8.7	20.6	8.7	19.1	13.7	-10.2	16.9
Real estate & business services	4.6	4.6	4.6	4.7	4.7	4.7	4.7	4.8
Public administration	13.2	11.8	18.7	3.4	6.9	-13.5	-18.3	1.4
Education	4.7	8.9	9.5	3.5	6.5	1.1	5.4	1.1
Health	7.7	6.9	11.0	16.5	4.2	4.2	5.9	6.6
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
<b>Total GDP at market prices</b>	<b>3.6</b>	<b>9.3</b>	<b>8.5</b>	<b>5.9</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.5</b>

Notes: \* Provisional

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Type of Crop	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08 <sup>P</sup>
000' Metric Tons									
<b>Food Crops:</b>									
Maize	2,009.0	2,579.0	2,705.0	2,322.0	3,157.0	3,219.0	3,373.0	3,302.1	3,593.7
Rice	508.0	564.0	640.0	713.0	688.0	759.0	784.0	872.2	896.7
Wheat	32.0	89.0	77.0	74.0	67.0	102.0	110.0	82.8	86.4
Pulses	674.0	733.0	683.0	850.0	879.0	886.0	1,018.0	1,156.0	1,111.2
<b>Cash Crops:</b>									
Coffee	47.9	58.1	37.5	52.4	32.5	54.0	34.3	54.8	43.1
Cotton	35.0	41.2	49.9	63.4	46.9	114.6	125.6	43.8	67.3
Tea	24.8	26.7	24.7	27.6	30.1	30.7	30.3	31.3	34.8
Cashewnuts	121.2	98.6	67.3	95.0	79.0	72.0	77.4	92.6	99.1
Tobacco	31.8	24.8	28.0	28.0	34.0	47.0	52.0	50.7	50.8
Sisal	20.6	20.5	23.5	23.6	23.8	27.0	27.8	30.9	33.3
Pyrethrum	0.6	1.5	1.7	1.1	0.8	1.0	2.8	2.0	2.3

**Note:** P = Provisional**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards



1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	Metric tons									
	2000	2001	2002	2003	2004	2005	2006	2007*		
Cloves	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7	3,156.7	1,085.6		
Clove Stems	242.1	323.5	187.3	497.0	476.0	350.6	128.8	226.5		
Seaweeds	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	7,361.8	7,543.1	8,485.0		
Rubber	0.0	0.0	0.0	0.0	683.0	711.0	886.8	974.2		

Notes: \* Provisional

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

1980/81=100

Crops	1980/81	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08
<b>Food Crops:</b>										
Maize	1839.6	109.2	140.2	147.0	126.2	171.6	175.0	183.4	179.5	195.3
Paddy	349.5	145.4	161.4	183.1	204.0	196.9	217.2	224.3	249.6	256.6
Wheat	90.5	35.4	98.3	85.1	81.8	74.0	112.7	121.5	91.5	95.4
Pulses	271.6	248.2	269.9	251.5	313.0	323.6	326.2	374.8	425.6	409.1
<b>Cash Crops:</b>										
Coffee	54.9	87.2	105.8	68.3	95.5	59.2	98.4	62.5	99.9	78.5
Cotton	56.7	61.7	72.7	88.1	111.7	82.8	202.2	221.5	77.2	118.6
Tea	17.6	140.9	152.0	140.3	156.6	171.1	174.4	172.4	178.1	197.6
Cashewnuts	54	224.4	226.3	124.8	171.1	146.3	133.3	143.4	171.4	183.5
Tobacco	14.8	214.9	168.9	189.2	189.2	229.7	317.6	351.4	342.3	343.1
Sisal	82.5	25.0	25.5	29.1	29.1	29.1	32.7	33.7	37.5	40.4
Pyrethrum	2.7	21.1	54.3	64.3	40.4	31.2	37.0	103.7	75.8	85.2

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2000	2001	2002	2003	2004	2005	2006	2007*	2008*
Biscuits & pasta	tons	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0
Wheat flour	tons	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0
Sugar, refined	000' M/Tons	135.0	184.0	189.6	212.9	202.3	268.8	173.4	285.6	310.1
Konyagi	000' Lts	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0
Beer	000' Lts	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0
Chibuku	000' Lts	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0
Cigarattes	Mill Pcs	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0
Textiles	000'Sq. Mt.	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0
Sisal ropes and twines	tons	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0
Fishnet & products	tons	42.0	57.0	30.0	41.0	260.0	274.0	119.0	156.0	0.0
Plywood	Cubic Mt.	568.0	450.0	304.0	562.0	578.0	918.0	1,032.0	1,080.0	925.0
Pyrethrum extract	000' tons	44.0	71.0	36.0	16.0	23.0	164.0	33.0	30.0	423.0
Paints	000'Ltrs	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0
Cement	000' tons	833.0	900.4	1,026.0	1,186.3	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9
Rolled steel	tons	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0	50,654.0	46,016.0	77,365.0
Iron Sheets	tons	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0
Aluminium sheets/circles	tons	133.0	137.0	141.0	199.0	171.0	103.0	105.0	110.0	105.0
Dry cells	000 Pcs	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0
Battery, auto	Pieces	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0	50,000.0	12,000.0	0.0

**Note:** \* Provisional

**Source:** National Bureau of Statistics

## 1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2000	2001	2002	2003	2004	2005	2006	2007*
Wheat Flour	Ton	0.0	0.0	18,154.0	21,446.0	16,753.0	14,822.0	10,590.0	1,026.0
Beverage	Litres'000'	6,320.0	5,689.0	5,419.0	6,250.0	7,132.0	8,435.0	10,246.0	9,925.0
Animal Feed	Tons	2,206.0	1,534.0	1,674.0	1,520.0	1,277.0	1,001.0	842.0	1,115.0
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	54,685.0	47,976.5	63,240.0	70,597.0
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	40,577.0	31,038.5	23,339.0	10,090.0
Coconut oil	Tons	188.0	233.0	147.0	3.1	66.0	89.0	82.0	77.0
Bread	No.'000'	20,585.0	53,059.0	54,519.0	59,992.0	68,706.0	77,331.0	87,037.0	97,960.0
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	4,929.0	3,860.0	2,004.0	5,338.0
Copra Cakes	Tons	70.0	61.0	54.0	2.0	59.0	31.0	46.0	49.0
Jewellery (Gold/Silver)	Grams	0.0	0.0	0.0	29,165.0	35,125.0	19,090.0	16,737.0	7,563.0
Noodles	Kg	0.0	0.0	0.0	159,133.0	193,656.0	93,830.0	61,085.0	58,807.0
Mineral Water	Litres'000'	0.0	0.0	0.0	0.0	3,136.0	2,975.1	5,033.0	3,631.0
Door UPVC	Nos.	0.0	0.0	0.0	0.0	70.0	18.0	32.0	48.0
Window UPVC	Nos.	0.0	0.0	87.0	0.0	150.0	15.0	59.0	30.0
Video/Radio Tape	Cartons	0.0	0.0	82,353.0	97,223.0	107,273.0	81,918.0	86,579.0	80,687.0
Garments Dish Dash (Nguo)	Pcs	0.0	0.0	5,687.0	3,324.0	4,929.0	3,860.0	2,004.0	5,338.0

Note: \* Provisional,

0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

## 1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

Commodity	2000	2001	2002	2003	2004	2005	2006	2007	2008
Biscuits & pasta	90.1	122.9	230.9	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7
Wheat flour	418.0	462.9	563.1	859.9	868.9	945.8	1,084.5	1,061.0	740.0
Sugar, refined	120.8	144.6	169.6	190.1	180.6	240.0	154.8	255.0	276.8
Konyagi	230.1	237.7	305.3	388.6	426.7	466.6	557.7	791.5	420.9
Beer	241.6	231.8	232.1	256.2	267.5	285.9	394.7	409.4	384.3
Chibuku	155.9	171.5	177.5	135.6	92.6	101.6	105.8	94.4	93.8
Cigarattes	140.5	130.9	141.7	147.0	158.3	166.7	191.1	218.3	228.8
Textiles	126.7	145.6	183.1	218.5	218.8	190.3	225.1	219.1	267.1
Sisal ropes and twines	26.9	33.1	40.7	47.2	35.6	41.0	40.4	50.3	53.7
Fishnet & products	43.8	59.4	31.3	42.7	270.8	285.4	124.0	162.5	0.0
Plywood	35.7	28.3	19.1	35.4	36.4	57.8	64.9	68.0	58.2
Pyrethrum extract	112.8	182.1	92.3	41.0	59.0	420.5	84.6	76.9	1,084.6
Paints	519.4	708.4	994.4	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4
Cement	221.5	239.4	272.9	315.5	340.7	363.3	364.3	433.5	467.0
Rolled steel	99.0	144.6	224.9	343.3	354.2	421.7	448.3	407.2	684.6
Iron Sheets	115.6	119.7	161.8	143.1	136.5	115.8	139.8	167.8	146.5
Aluminium sheets/circles	5.5	5.7	5.9	8.3	7.1	4.3	4.4	4.6	4.4
Dry cells	99.8	88.4	95.2	97.5	167.8	183.7	185.9	190.5	120.2
Battery, auto	92.1	72.4	111.8	177.6	190.8	276.3	328.9	78.9	0.0

Notes P = Provisional

Source: National Bureau of Statistics &amp; BOT computation

## 1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2000	2001	2002	2003	2004	2005	2006	2007 <sup>P</sup>
Diamond	000'Carats	354.4	254.3	239.8	236.4	303.9	219.6	272.2	282.8
Gold	Kgs	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2
Gemstone	Kgs	150,800.0	96,866.0	195,841.6	1,531,547.1	1,613,848.5	627,796.2	2,498,636.9	1,294,485.0
Salt	000'Tons	70.0	65.0	71.2	59.0	57.1	51.2	34.8	35.2
Gypsum	000'Tons	60.0	72.0	73.0	33.2	59.2	23.1	32.6	52.8
Limestone	000'Tons	1,500.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0
Pozzolana	Tons	57,014.0	41,468.0	52,000.0	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4

**Note:** P = Provisional**Source:** Ministry of Energy and Minerals

1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

Period	Index		% Change for the last six months at an annual rate			Month-on-Month Total NCPI
	Total	Non-Food	Total <sup>1)</sup>	Food	Non-Food <sup>2)</sup>	
	Food	Non-Food				
<b>2007- Jan</b>	134.9	122.7	8.5	10.8	4.3	1.5
Feb	136.4	125.0	11.6	14.3	6.8	1.1
Mar	137.6	125.5	13.0	16.9	7.1	0.9
Apr	137.1	125.4	11.2	13.4	7.9	-0.4
May	137.8	126.9	10.3	9.7	11.0	0.5
Jun	139.6	129.2	10.3	8.7	13.0	1.3
Jul	141.2	129.1	9.6	9.9	10.6	1.1
Aug	139.2	128.0	4.2	4.2	5.0	-1.4
Sep	140.3	126.2	3.9	6.3	1.1	0.8
Oct	139.2	127.0	3.0	3.6	2.5	-0.8
Nov	140.8	128.3	4.5	5.4	2.1	1.1
Dec	141.5	128.9	2.8	4.6	-0.4	0.5
<b>2008- Jan</b>	146.2	131.1	7.2	9.4	3.2	3.3
Feb	148.1	131.5	13.2	18.5	5.5	1.3
Mar	149.8	132.8	14.0	15.1	10.7	1.1
Apr	147.9	134.3	12.9	19.1	11.9	-1.3
May	150.1	135.0	13.6	16.5	10.7	1.5
Jun	151.6	137.3	14.8	17.7	13.4	1.0
Jul	154.5	137.4	11.6	12.6	9.9	1.9
Aug	153.3	137.7	7.2	5.8	9.7	-0.8
Sep	157.1	137.4	10.0	11.5	7.1	2.5
Oct	156.6	137.2	12.0	12.9	4.3	-0.3
Nov	158.8	136.2	12.0	17.6	1.9	1.4
Dec	161.1	137.2	13.0	19.9	-0.3	1.5

**Notes:** 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

**Source:** Bank of Tanzania

1.0 Output and Prices

**Table 1.19: National Consumer Price Index (New CPI)**

Period	December 2001 = 100																									
	General Index	Food					Non-Food																			
Weight (%)	100.0	55.9	44.1	Total	Drinks & Tobacco	6.9	Clothing & footwear	6.4	Rent	1.4	Fuel, light & water	8.5	Furniture & utensils	2.1	Household operations	2.1	Personal care & health	2.1	Recreation & entertain.	0.8	Transportation	9.7	Education	2.6	Misc. goods & services	1.5
2004	108.9	111.8	104.6	104.6	101.5	105.1	109.6	109.5	103.3	102.6	104.4	104.9	102.7	103.2	102.3	102.3	104.4	104.9	104.9	104.9	104.9	102.7	103.2	103.2	102.3	102.3
2005	120.9	129.4	110.1	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9	93.9	97.0	94.0	94.0	94.0	94.0	110.2	91.0	91.0	93.9	93.9
2006	129.6	138.5	118.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5	101.5	107.8	98.7	98.7	98.7	98.7	120.2	93.3	93.3	101.5	101.5
2007	138.8	148.2	126.8	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.3	102.3	102.3	110.9	107.4	107.4	107.4	107.4	128.7	102.2	102.2	102.3	102.3
2008	153.0	167.0	135.4	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1	104.1	116.5	113.4	113.4	113.4	113.4	137.5	109.4	109.4	104.1	104.1
2005-Mar	113.9	118.9	106.9	106.9	103.0	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1	102.1	107.9	103.6	103.6	103.6	103.6	106.2	103.6	103.6	102.1	102.1
Jun	113.3	118.0	107.0	107.0	103.3	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9	100.9	107.5	103.4	103.4	103.4	107.2	103.1	103.1	100.9	100.9	
Sep	113.6	118.1	108.1	108.1	104.1	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4	100.4	108.0	103.1	103.1	103.1	108.2	103.1	103.1	100.4	100.4	
Dec	113.7	118.5	108.3	108.3	104.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4	100.4	108.7	103.4	103.4	103.4	108.7	102.8	102.8	100.4	100.4	
2006-Mar	127.9	138.6	114.4	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0	102.0	107.6	98.0	98.0	98.0	98.0	115.3	90.2	90.2	102.0	102.0
Jun	131.2	142.5	117.1	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0	101.0	106.2	97.5	97.5	97.5	97.5	119.1	91.6	91.6	101.0	101.0
Sep	127.8	133.3	120.9	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6	101.6	107.2	98.3	98.3	98.3	122.8	94.4	94.4	101.6	101.6	
Dec	131.7	139.7	121.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3	101.3	110.3	100.8	100.8	100.8	123.8	96.9	96.9	101.3	101.3	
2007-Mar	137.0	147.3	124.0	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	101.8	101.8	101.8	109.9	105.3	105.3	105.3	125.9	101.6	101.6	101.6	101.8	101.8
Jun	138.7	148.2	126.6	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	103.1	103.1	103.1	110.6	106.9	106.9	106.9	127.8	101.4	101.4	101.4	103.1	103.1
Sep	138.5	147.0	127.9	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.0	102.0	102.0	110.9	108.5	108.5	108.5	129.9	102.8	102.8	102.8	102.0	102.0
Dec	140.8	150.2	128.9	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	104.1	104.1	112.3	108.9	108.9	108.9	130.9	104.1	104.1	104.1	102.2	102.2
2008-Mar	149.2	163.4	131.2	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	103.4	103.4	103.4	113.6	110.0	110.0	110.0	132.9	106.2	106.2	106.2	103.4	103.4
Jun	151.7	165.1	134.9	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	103.9	103.9	103.9	114.7	111.4	111.4	111.4	136.5	107.8	107.8	107.8	103.9	103.9
Sept	152.8	164.5	137.9	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	110.8	110.8	117.4	114.5	114.5	114.5	141.0	110.8	110.8	110.8	104.2	104.2
Dec	158.4	175.0	137.6	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	112.7	112.7	120.3	117.6	117.6	117.6	139.6	112.7	112.7	112.7	104.9	104.9
2009 Mar	168.7	193.5	137.3	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	116.9	116.9	122.3	121.4	121.4	121.4	137.7	116.9	116.9	116.9	106.9	106.9

Notes: Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.



1.0 Output and Prices

**Table 1.20: Zanzibar Consumer Price Index**

Base: December 2005 = 100

End of Period	Total Index	Non-Food											Miscellaneous Goods & Services	
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas and Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture	Edu-cation		Restaurants and Hotels
Weights (%)	100.0	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4
2006	106.5	107.0	105.9	112.7	102.6	107.1	104.1	103.7	114.5	99.4	107.0	100.9	107.3	105.3
2007	120.4	124.2	116.0	125.9	109.4	116.4	115.4	118.2	131.6	95.3	121.3	113.3	135.8	100.0
2008	145.4	154.4	135.4	136.0	118.5	141.9	130.6	139.3	156.9	93.8	131.5	121.7	168.2	119.0
2007 - Mar	115.9	117.9	113.5	123.8	107.4	115.5	110.7	112.3	130.6	96.1	115.4	112.8	123.2	100.0
Jun	117.5	119.9	114.6	126.7	108.8	115.6	113.9	114.0	126.2	95.6	119.8	113.4	132.7	100.0
Sep	122.5	127.6	116.3	126.7	109.2	116.8	116.2	121.1	133.6	94.7	123.4	113.4	133.7	100.0
Dec	125.8	131.2	119.6	126.5	112.3	117.7	120.8	125.1	136.0	94.9	126.7	113.4	153.6	100.0
2008 - Mar	132.5	140.5	123.3	124.6	115.1	120.7	123.6	131.8	137.3	94.0	130.8	119.9	161.4	113.5
Jun	142.0	153.2	129.0	126.0	115.6	127.5	129.6	137.7	151.1	93.9	130.5	121.6	167.1	122.9
Sep	151.5	158.8	143.8	145.2	120.0	159.6	133.0	142.7	171.2	93.4	131.3	122.2	168.7	119.0
Dec	155.6	165.2	145.3	148.2	123.2	159.7	136.1	145.2	168.0	93.9	133.5	122.9	175.7	120.8
2008- Jan	129.1	135.0	122.2	124.4	114.9	118.5	122.7	132.0	136.8	94.0	130.8	119.1	160.9	113.2
Feb	133.3	141.8	123.3	124.4	115.2	120.8	122.9	132.0	137.4	94.0	130.8	120.3	161.7	112.8
Mar	135.2	144.6	124.4	125.1	115.2	122.7	125.2	131.4	137.7	94.0	130.8	120.3	161.7	114.6
Apr	139.0	150.5	125.7	125.6	113.7	123.4	128.3	135.2	138.5	93.9	130.4	120.3	165.3	121.1
May	143.1	155.3	129.1	125.8	113.9	128.5	128.5	135.2	155.7	93.9	130.4	122.2	165.3	121.4
Jun	143.8	153.8	132.3	126.6	119.3	130.5	131.9	142.6	159.0	93.9	130.8	122.2	170.7	126.3
Jul	148.5	153.9	143.2	145.7	119.4	158.7	131.6	142.0	172.8	93.9	130.5	122.2	166.9	119.2
Aug	148.6	154.1	143.2	144.5	118.9	159.0	132.3	143.0	170.3	93.9	130.5	122.2	168.5	117.9
Sep	157.3	168.5	145.1	145.4	121.7	161.2	135.2	143.0	170.6	92.4	132.8	122.2	170.8	119.8
Oct	156.5	167.3	144.8	147.9	122.9	160.0	135.5	144.1	168.2	93.9	132.8	122.2	171.6	119.1
Nov	156.2	165.8	145.8	148.3	123.2	160.4	136.2	145.7	168.6	93.9	133.5	123.3	176.5	121.3
Dec	154.1	162.4	145.3	148.3	123.5	158.6	136.5	145.7	167.3	93.9	134.1	123.3	179.0	121.9

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21: National consumer Price Index, Percentage Change on the Previous Year**

Period	December 2001 = 100																					
	General Index	Food					Non Food															
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.6	1.5	
2004	4.2	5.9	1.6	-0.5	2.3	2.3	4.6	0.2	0.9	0.9	0.5	0.5	2.1	1.0	0.6	0.6	0.6	0.6	0.6	0.6	0.6	-0.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	0.5	3.5	3.5	-1.5	4.7	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	2.0	11.2	11.2	5.0	9.1	2.5	2.5	2.5	2.5	2.5	2.5	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	8.6	2.9	2.9	8.9	7.0	9.6	9.6	9.6	9.6	9.6	9.6	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	3.2	5.0	5.0	5.5	6.9	7.0	7.0	7.0	7.0	7.0	7.0	7.0	1.8
2005 Mar	4.1	5.5	2.2	0.9	-3.3	2.0	-0.4	0.2	1.7	1.7	1.0	1.0	-2.4	3.7	0.9	0.9	0.9	0.9	0.9	0.9	0.9	-1.3
Jun	4.1	5.0	3.2	2.0	-5.2	3.0	1.1	-1.9	1.4	1.4	5.1	5.1	0.7	5.7	1.2	1.2	1.2	1.2	1.2	1.2	1.2	-2.9
Sep	4.5	6.3	2.8	2.7	3.7	-0.9	-0.9	-1.1	-0.7	-0.7	4.2	4.2	-2.0	4.9	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-1.2	-0.8
Dec	4.8	6.9	3.4	2.9	-1.7	4.2	10.0	-1.1	-0.5	-0.5	3.9	3.9	-2.1	4.7	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-0.4
2006 Mar	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	-1.0	16.9	16.9	4.9	7.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	9.4
Jun	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	0.3	13.6	13.6	5.5	10.0	2.1	2.1	2.1	2.1	2.1	2.1	2.1	7.7
Sep	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	2.6	10.5	10.5	7.0	11.2	5.0	5.0	5.0	5.0	5.0	5.0	5.0	8.6
Dec	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	6.0	4.8	4.8	2.8	7.8	2.5	2.5	2.5	2.5	2.5	2.5	2.5	6.6
2007 Mar	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	10.5	2.1	2.1	7.4	9.2	11.6	11.6	11.6	11.6	11.6	11.6	11.6	-0.2
Jun	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	11.0	4.2	4.2	9.6	7.4	10.7	10.7	10.7	10.7	10.7	10.7	10.7	2.1
Sep	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	8.9	3.4	3.4	10.4	5.8	8.9	8.9	8.9	8.9	8.9	8.9	8.9	0.4
Dec	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	4.5	1.9	1.9	8.1	5.7	7.5	7.5	7.5	7.5	7.5	7.5	7.5	0.9
2008 Mar	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.1	3.4	3.4	4.4	5.5	5.6	5.6	5.6	5.6	5.6	5.6	5.6	1.6
Jun	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	2.7	3.7	3.7	4.1	6.8	6.3	6.3	6.3	6.3	6.3	6.3	6.3	0.7
Sept	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	2.2	5.9	5.9	5.5	8.5	7.8	7.8	7.8	7.8	7.8	7.8	7.8	2.2
Dec	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	4.7	7.1	7.1	8.0	6.6	8.3	8.3	8.3	8.3	8.3	8.3	8.3	2.6
2009 Mar	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	4.9	7.7	7.7	10.4	3.6	10.1	10.1	10.1	10.1	10.1	10.1	10.1	3.4

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous Year**

Base: December 2005 = 100

End of Period	Total Index	Non-Food													Miscellaneous Goods & Services
		Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture	Education	Restaurants and Hotels		
Weights (%)	100	57.4	42.6	0.6	6.2	15.6	5.3	2.1	3.4	2.4	0.4	1.1	3.1	2.4	
2006	6.5	7.0	5.9	12.7	2.6	7.1	4.1	3.7	14.5	-0.6	7.0	0.9	7.3	5.3	
2007	13.0	15.8	9.7	12.7	6.7	8.9	10.8	13.9	15.8	-4.1	13.4	14.7	26.4	-5.0	
2008	20.6	24.3	16.5	8.0	8.3	21.8	13.1	18.0	19.2	-1.6	8.4	7.4	24.5	19.0	
2007-Mar	14.6	15.9	13.1	22.6	7.5	15.4	10.1	12.3	30.0	-3.9	14.3	12.8	23.0	-1.0	
Jun	11.2	12.3	10.8	23.0	7.3	9.0	10.9	10.8	18.1	-4.4	13.4	21.7	25.3	-3.7	
Sep	13.4	17.8	7.5	2.9	5.7	6.8	10.8	17.0	9.8	-4.8	12.8	12.1	23.9	-6.5	
Dec	12.8	17.4	7.4	2.3	6.3	4.4	11.4	15.3	5.4	-3.3	12.9	12.1	33.3	-8.6	
2008 - Mar	14.4	19.1	8.6	0.7	7.1	4.5	11.7	17.3	5.1	-2.2	13.4	6.3	31.0	13.5	
Jun	20.8	27.7	12.6	-0.6	6.2	10.2	13.7	20.8	19.7	-1.8	9.0	7.2	26.0	22.9	
Sep	23.6	24.4	23.7	14.6	9.9	36.7	14.5	18.0	28.2	-1.4	5.9	7.8	26.2	19.0	
Dec	23.7	25.9	21.5	17.2	9.7	35.7	12.6	16.0	23.6	-1.1	5.4	8.4	14.4	20.8	
2008 - Jan	13.1	17.0	7.2	0.6	6.9	3.7	11.6	18.4	5.5	-2.2	16.1	5.0	32.4	13.2	
Feb	14.7	19.9	8.9	0.9	7.6	3.4	11.3	18.4	5.6	-2.2	14.0	7.7	33.1	12.8	
Mar	15.3	20.4	8.5	0.5	7.0	6.3	12.0	15.3	4.3	-2.2	10.2	6.1	27.7	14.6	
Apr	18.5	25.7	10.0	-0.9	4.7	6.8	13.2	18.6	11.7	-2.3	9.7	6.1	25.4	21.1	
May	21.5	28.7	13.0	-0.7	4.7	11.2	12.5	18.6	27.7	-2.3	9.9	7.8	24.3	21.4	
Jun	22.4	28.8	14.8	-0.1	9.3	12.7	15.4	25.1	19.9	-0.8	7.3	7.8	28.2	26.3	
Jul	22.2	21.8	24.0	15.0	9.5	36.3	14.0	24.6	30.3	-0.8	5.2	7.8	25.3	19.2	
Aug	22.0	21.9	23.1	14.0	9.7	36.2	14.2	14.5	28.4	-0.8	6.5	7.8	24.6	17.9	
Sep	26.6	29.5	23.9	14.8	10.4	37.4	15.1	14.8	25.8	-2.4	6.1	7.8	28.7	19.8	
Oct	25.3	28.3	22.2	16.0	8.7	36.3	13.4	15.4	24.9	-0.8	5.7	7.8	20.3	19.1	
Nov	23.7	25.5	22.1	16.4	10.2	36.6	12.8	16.4	23.2	-0.9	5.2	8.7	15.4	21.3	
Dec	22.1	23.9	20.3	19.2	10.4	34.1	11.6	16.2	22.7	-1.6	5.2	8.7	8.3	21.9	

Source: Office of Chief Government Statistician - Zanzibar and BoT

## 1.0 Output and Prices

Base: 2001 = 100

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group\*

Period	General Index		Non Food											
	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
			Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services
2003	105.9	105.7	106.1	106.6	108.2	108.5	109.0	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2005-Mar	119.7	123.3	114.9	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	117.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
Sep	126.0	130.5	120.0	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	120.8	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2006-Mar	131.5	134.5	127.6	114.0	109.1	129.9	178.7	126.9	108.4	110.9	127.6	118.7	115.3	123.8
Jun	135.1	136.7	133.1	119.2	110.8	132.8	195.1	131.2	109.0	115.2	132.7	114.2	117.4	119.3
Sep	135.6	134.3	137.2	126.8	110.2	134.3	204.8	135.3	110.5	118.0	137.0	113.4	116.7	108.5
Dec	137.9	136.8	139.4	130.9	113.8	134.3	207.6	139.2	111.6	118.6	137.2	110.9	119.1	109.8
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	165.7	166.4	164.7	158.8	123.9	195.1	241.3	165.0	130.6	126.1	165.7	125.1	168.4	105.2
Jun	173.7	173.9	173.5	160.8	124.5	195.1	276.0	168.8	140.5	128.5	173.4	129.6	168.8	106.2

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24: Dar es Salaam Retail Price Index - Wage earners\***

Base: 2001 = 100

Period	General Index		Non Food											
	100.0	67.52	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment	Educ-ation	Miscel. goods & services
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2003	109.8	109.6	110.1	114.0	111.5	111.9	118.5	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1

Note: \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

Item	Millions of TZS								
	Actuals		2008/09				Actuals		
	2006/2007	2007/2008	Budget	Estimates Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar
<b>1. Total Revenue (A+ B)</b>	<b>3,691,247.9</b>	<b>5,207,776.0</b>	<b>6,169,824.2</b>	<b>1,292,749.4</b>	<b>1,475,298.2</b>	<b>1,957,381.7</b>	<b>1,352,851.1</b>	<b>1,638,664.1</b>	<b>1,303,851.8</b>
<i>A. Recurrent Revenue</i>	<i>2,739,022.4</i>	<i>3,634,580.6</i>	<i>4,728,595.0</i>	<i>1,102,126.5</i>	<i>1,217,258.9</i>	<i>1,209,828.2</i>	<i>1,061,219.2</i>	<i>1,101,941.9</i>	<i>1,036,932.6</i>
Tax revenue	2,529,439.4	3,359,249.8	4,485,099.9	1,049,884.3	1,145,549.0	1,148,792.0	1,011,927.0	1,048,458.6	1,000,269.5
Customs and Excise duties	1,018,569.5	1,279,837.2	1,640,697.0	407,134.5	418,176.8	414,474.8	370,900.7	377,548.6	367,124.8
Income taxes	716,320.5	983,804.3	1,393,052.9	332,866.7	349,051.1	370,078.6	310,426.6	331,533.0	291,132.4
Sales taxes/VAT	575,968.3	712,816.3	968,745.1	250,022.3	281,683.5	270,997.8	250,129.2	261,645.9	223,360.6
Tax Refunds	-106,712.5	-128,893.1	0.0	-30,978.1	33,936.0	37,453.6	-31,160.3	36,740.1	0.0
Other taxes	218,581.1	382,792.0	482,605.0	90,839.0	130,573.6	130,694.4	111,630.8	114,471.2	118,651.7
Non - tax revenue	209,583.0	275,330.8	243,495.1	52,242.2	71,709.9	61,036.2	49,292.2	53,483.3	36,663.1
<i>B. Grants</i>	<i>952,225.5</i>	<i>1,573,195.4</i>	<i>1,441,229.2</i>	<i>190,622.9</i>	<i>258,039.3</i>	<i>747,553.6</i>	<i>291,631.9</i>	<i>536,722.2</i>	<i>266,919.2</i>
<b>2.Total expenditure</b>	<b>4,474,680.9</b>	<b>5,208,995.9</b>	<b>7,192,103.4</b>	<b>1,591,239.5</b>	<b>1,828,076.9</b>	<b>1,934,952.0</b>	<b>1,258,237.1</b>	<b>1,816,716.9</b>	<b>1,694,276.3</b>
Recurrent expenditure	3,137,469.5	3,398,023.8	4,700,623.3	1,120,592.2	1,019,298.2	1,181,274.7	1,047,359.3	1,004,646.6	1,185,851.9
Current payments	2,921,906.6	3,133,190.8	4,418,264.3	1,075,985.2	951,692.6	1,135,023.2	1,003,473.3	952,357.9	1,113,597.0
Interest payments	215,562.9	264,833.1	282,359.0	44,607.0	67,605.6	46,251.6	43,886.0	52,288.8	72,254.8
Development expenditure	1,337,211.4	1,810,972.0	2,491,480.1	470,647.3	808,778.7	753,677.3	210,877.8	812,070.2	508,424.4
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-783,433.0</b>	<b>-1,219.8</b>	<b>-1,022,279.2</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>22,429.8</b>	<b>94,613.9</b>	<b>-178,052.8</b>	<b>-390,424.5</b>
4. Other Items	-41,048.7	-78,308.3	0.0	0.0	0.0	0.0	-122,456.6	3,035.0	134,799.2
5. Expenditure Float	-131,315.2	-298,883.9	0.0	0.0	0.0	0.0	-213,084.2	-3,551.3	-70.7
<b>6. Overall balance [3+4+5]</b>	<b>-955,797.0</b>	<b>-378,412.0</b>	<b>-1,022,279.2</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>22,429.8</b>	<b>-240,926.9</b>	<b>-178,569.0</b>	<b>-255,695.9</b>
<b>7.Total Financing</b>	<b>955,797.0</b>	<b>378,412.0</b>	<b>1,022,279.2</b>	<b>298,490.1</b>	<b>352,778.7</b>	<b>-22,429.8</b>	<b>240,926.2</b>	<b>178,569.0</b>	<b>255,695.9</b>
<b>Foreign (net):</b>	<b>717,789.3</b>	<b>729,609.7</b>	<b>946,206.7</b>	<b>171,731.3</b>	<b>440,302.1</b>	<b>173,761.7</b>	<b>136,413.7</b>	<b>370,093.1</b>	<b>276,049.8</b>
Loans	700,148.9	574,380.0	775,649.9	126,860.5	395,068.5	126,860.5	94,270.1	327,085.9	260,438.3
Program	266,946.0	365,038.1	268,208.1	0.0	268,208.1	0.0	0.0	189,238.4	118,262.2
Development project	433,202.9	209,341.9	507,441.9	126,860.5	126,860.5	126,860.5	94,270.1	137,847.5	142,176.0
Basket Support	47,330.9	200,628.3	212,655.6	53,163.9	53,163.9	53,163.9	46,656.2	50,552.5	17,812.6
Amortization	-29,690.5	-45,398.5	-42,098.8	-8,293.1	-7,930.3	-6,262.7	-4,512.7	-7,545.4	-2,201.1
<b>Domestic (net):</b>	<b>238,007.7</b>	<b>-351,197.7</b>	<b>23,072.1</b>	<b>126,758.8</b>	<b>-87,523.4</b>	<b>-196,191.5</b>	<b>104,512.5</b>	<b>-191,524.1</b>	<b>-20,353.9</b>
Domestic	238,007.7	-336,549.6	-16,927.9	126,758.8	-135,101.1	-191,747.0	104,512.5	-236,524.1	-20,353.9
Domestic non-bank borrowing	107,991.8	-19,794.6	0.0	126,758.8	-133,220.3	-186,104.4	-117,242.9	-367,253.1	-34,970.8
Domestic bank borrowing	220,029.0	-316,755.0	-16,927.9	0.0	-1,880.9	-5,642.6	221,755.4	130,729.0	14,616.9
Amortization of contingent debt	0.0	-14,648.1	-20,000.0	0.0	-12,422.2	-4,444.4	0.0	0.0	0.0
Privatization Fund	0.0	0.0	60,000.0	0.0	60,000.0	0.0	0.0	45,000.0	0.0
Change in arrears									
Recovery from NBC bond									

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.2: Government Operations**

Item	Millions of TZS								
	Actuals		2008/2009				Actuals		
	2006/2007	2007/2008	Budget	Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar
<b>Total Revenue</b>	<b>2,739,022.4</b>	<b>3,634,580.6</b>	<b>4,728,595.0</b>	<b>1,102,126.5</b>	<b>1,217,258.9</b>	<b>1,209,828.2</b>	<b>1,061,219.2</b>	<b>1,101,941.9</b>	<b>1,036,932.6</b>
Tax Revenue	2,529,439.4	3,359,249.8	4,485,099.9	1,049,884.3	1,145,549.0	1,148,792.0	1,011,927.0	1,048,458.6	1,000,269.5
Taxes on Imports	1,018,569.5	1,295,171.6	1,643,767.3	407,134.5	418,176.8	414,474.8	370,900.7	377,548.6	369,502.2
Sales/VAT and Excise on Local Goods	575,968.3	781,277.3	1,078,532.8	250,022.3	281,683.5	270,997.8	250,129.2	261,645.9	250,139.4
Tax Refunds	-106,712.5	-128,893.1	-145,456.9	-30,978.1	33,936.0	-37,453.6	-31,160.3	-36,740.1	-36,739.5
Income Taxes	716,320.5	1,028,902.0	1,425,651.7	332,866.7	349,051.1	370,078.6	310,426.6	331,533.0	298,715.7
Other taxes	218,581.1	382,792.0	482,605.0	90,839.0	130,573.6	130,694.4	111,630.8	114,471.2	118,651.7
Non- tax Revenue	209,583.0	275,330.8	243,495.1	52,242.2	71,709.9	61,036.2	49,292.2	53,483.3	36,663.1
<b>Total Expenditure/1</b>	<b>4,474,680.9</b>	<b>5,208,995.9</b>	<b>7,139,103.4</b>	<b>1,591,239.5</b>	<b>1,828,076.9</b>	<b>1,934,952.0</b>	<b>1,258,237.1</b>	<b>1,816,716.9</b>	<b>1,685,929.3</b>
<b>Recurrent expenditure</b>	<b>3,137,469.5</b>	<b>3,398,023.8</b>	<b>4,647,623.3</b>	<b>1,120,592.2</b>	<b>1,019,298.2</b>	<b>1,181,274.7</b>	<b>1,047,359.3</b>	<b>1,004,646.6</b>	<b>1,185,851.9</b>
Interest payments	215,562.9	264,833.1	282,359.0	44,607.0	67,605.6	46,251.6	43,886.0	52,288.8	72,254.8
Domestic 2/	185,050.4	237,372.4	247,759.0	40,065.2	57,547.6	37,948.2	39,982.1	41,023.8	63,074.1
Foreign	30,512.4	27,460.6	34,600.0	4,541.8	10,058.0	8,303.3	3,903.9	11,264.9	9,180.8
Wages and salaries	976,094.3	1,134,709.1	1,570,324.0	498,952.0	356,316.9	356,316.9	490,876.8	381,444.9	364,849.3
Other goods, services and transfers	1,945,812.3	1,998,481.6	2,709,622.6	577,032.2	568,701.6	757,338.9	512,596.5	552,263.3	738,616.0
of which: Retention fund	84,819.9	58,015.0	85,317.8	13,712.0	26,674.0	21,367.3	11,647.7	18,649.7	10,131.6
<b>Dev. Expenditure and net lending</b>	<b>1,337,211.4</b>	<b>1,810,972.0</b>	<b>2,491,480.1</b>	<b>470,647.3</b>	<b>808,778.7</b>	<b>753,677.3</b>	<b>210,877.8</b>	<b>812,070.2</b>	<b>500,077.4</b>
Local	503,291.2	567,421.0	940,380.1	100,000.0	403,876.0	348,774.5	30,000.0	343,312.0	187,299.0
Foreign	833,920.2	1,243,551.0	1,551,100.0	370,647.3	404,902.7	404,902.7	180,877.8	468,758.2	312,778.4
<b>Balance (cheques issued) before Grants</b>	<b>-1,735,658.5</b>	<b>-1,574,415.3</b>	<b>-2,410,508.4</b>	<b>-489,113.0</b>	<b>-610,818.0</b>	<b>-725,123.8</b>	<b>-197,017.9</b>	<b>-714,775.0</b>	<b>-648,996.7</b>
<b>Grants</b>	<b>952,225.5</b>	<b>1,573,195.4</b>	<b>1,441,229.2</b>	<b>190,622.9</b>	<b>258,039.3</b>	<b>747,553.6</b>	<b>291,631.9</b>	<b>536,722.2</b>	<b>258,574.4</b>
Program (CIS/OGL)	479,837.3	625,414.3	543,904.7	0.0	0.0	489,514.2	241,294.0	229,550.6	98,902.5
Project	241,826.6	635,628.0	556,365.7	139,091.4	139,091.4	139,091.4	26,943.5	65,550.1	100,477.3
MDF funds / Basket Support funds	111,559.8	197,952.8	206,125.9	51,531.5	51,531.5	51,531.5	13,008.0	210,633.0	50,233.0
HIPC Relief/MDRI	119,001.7	114,200.3	66,321.9	0.0	67,416.4	67,416.4	10,386.4	30,988.5	8,961.6
MCA(T) - USA			68,510.9	0.0	0.0		0.0	0.0	
<b>Balance (cheques issued) after grants</b>	<b>-783,433.0</b>	<b>-1,219.8</b>	<b>-969,279.2</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>22,429.8</b>	<b>94,613.9</b>	<b>-178,052.8</b>	<b>-390,422.3</b>
Adjustments to cash and other items(net)	-41,048.7	-78,308.3	0.0	0.0	0.0	0.0	-122,456.6	3,035.0	134,797.1
Expenditure Float	-131,315.2	-298,883.9	0.0	0.0	0.0	0.0	-213,084.2	-3,551.3	-70.7
<b>Overall balance (cheques cleared)</b>	<b>-955,797.0</b>	<b>-378,412.0</b>	<b>-969,278.8</b>	<b>-298,490.1</b>	<b>-352,778.7</b>	<b>22,429.8</b>	<b>-240,926.9</b>	<b>-178,569.0</b>	<b>-255,695.9</b>
<b>Financing</b>	<b>955,797.0</b>	<b>378,412.0</b>	<b>969,278.8</b>	<b>298,490.1</b>	<b>352,778.7</b>	<b>-22,429.8</b>	<b>240,926.2</b>	<b>178,569.0</b>	<b>255,695.9</b>
<b>Foreign Financing (net)</b>	<b>717,789.3</b>	<b>729,609.7</b>	<b>946,206.7</b>	<b>171,731.3</b>	<b>440,302.1</b>	<b>173,761.7</b>	<b>136,413.7</b>	<b>370,093.1</b>	<b>276,049.8</b>
Loans	700,148.9	574,380.0	775,649.9	126,860.5	395,068.5	126,860.5	94,270.1	327,085.9	260,438.3
Program loans	266,946.0	365,038.1	268,208.1	0.0	268,208.1	0.0	0.0	189,238.4	118,262.2
Development Project loans	433,202.9	209,341.9	507,441.9	126,860.5	126,860.5	126,860.5	94,270.1	137,847.5	142,176.0
Basket Support	47,330.9	200,628.3	212,655.6	53,163.9	53,163.9	53,163.9	46,656.2	50,552.5	17,812.6
Amortization	-29,690.5	-45,398.5	-42,098.8	-8,293.1	-7,930.3	-6,262.7	-4,512.7	-7,545.4	-2,201.1
<b>Domestic (net)</b>	<b>238,007.7</b>	<b>-351,197.7</b>	<b>23,072.1</b>	<b>126,758.8</b>	<b>-87,523.4</b>	<b>-196,191.5</b>	<b>104,512.5</b>	<b>-191,524.1</b>	<b>-20,353.9</b>
Domestic	238,007.7	-336,549.6	-36,927.9	126,758.8	-147,523.4	-196,191.5	104,512.5	-236,524.1	-20,353.9
Bank borrowing	107,991.8	-19,794.6	0.0	0.0	-133,220.3	-186,104.4	221,755.4	-367,253.1	-34,970.8
Non-Bank (net of amortization)	220,029.0	-316,755.0	-16,927.9	126,758.8	-1,880.9	-5,642.6	-117,242.9	130,729.0	14,616.9
Amortization of contingent debt	0.0	-14,648.1	-20,000.0	0.0	-12,422.2	-4,444.4	0.0	0.0	0.0
Privatization Proceeds	0.0	0.0	60,000.0	0.0	60,000.0	0.0	0.0	45,000.0	0.0
Change in arrears									
Recovery from NBC bond									

Notes: /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Millions of TZS

Item	Estimates				Actuals				
	2008/09				2007/08		2008/09		
	Budget	Jul-Sep	Oct-Dec	Jan-Mar	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec	Jan-Mar
<b>Total Revenue</b>	<b>134,160.1</b>	<b>34,068.7</b>	<b>33,299.5</b>	<b>36,677.1</b>	<b>29,871.9</b>	<b>26,487.0</b>	<b>29,583.6</b>	<b>34,555.9</b>	<b>39,084.8</b>
<b>Tax Revenue</b>	<b>122,763.8</b>	<b>31,683.7</b>	<b>30,864.5</b>	<b>33,942.1</b>	<b>28,143.3</b>	<b>24,963.5</b>	<b>28,079.7</b>	<b>32,365.5</b>	<b>35,958.5</b>
Tax on Imports	29,946.1	7,721.2	7,330.0	8,008.2	5,692.3	8,391.7	7,379.7	8,213.5	9,187.4
VAT and Excise Duties (local)	43,104.4	10,556.2	11,077.7	12,160.0	10,574.1	7,644.7	9,681.7	10,889.2	11,907.9
Income Tax	19,274.8	3,795.0	4,573.0	5,326.7	4,034.2	3,603.3	3,692.0	5,352.6	5,582.8
Other Taxes	30,438.4	9,611.3	7,883.8	8,447.2	7,842.8	5,323.8	7,326.3	7,910.2	9,280.4
Non-Tax Revenue	11,396.4	2,385.0	2,435.0	2,735.0	1,728.6	1,523.5	1,503.9	2,190.4	3,126.3
<b>Total Expenditure</b>	<b>341,709.0</b>	<b>50,641.5</b>	<b>56,962.0</b>	<b>49,455.4</b>	<b>49,883.5</b>	<b>41,510.3</b>	<b>42,733.8</b>	<b>55,171.6</b>	<b>58,202.4</b>
<b>Recurrent Expenditure</b>	<b>149,435.0</b>	<b>32,223.5</b>	<b>37,925.0</b>	<b>38,680.2</b>	<b>30,517.0</b>	<b>27,142.6</b>	<b>28,688.6</b>	<b>35,117.9</b>	<b>38,930.4</b>
Wages and Salaries	70,521.0	15,915.0	15,933.0	16,026.0	15,951.6	15,883.2	15,882.1	15,980.4	16,041.8
Interest Payment (Public Debt)	0.0	306.5	0.0	361.7	306.5	183.6	268.2	0.0	361.7
Local	2,000.0	306.5	0.0	361.7	306.5	183.6	268.2	0.0	361.7
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Expenditure	78,914.0	16,002.0	21,992.0	22,292.5	14,258.9	11,075.8	12,538.3	19,137.5	22,526.9
<b>Development Expenditure</b>	<b>192,274.0</b>	<b>18,418.0</b>	<b>19,037.0</b>	10,775.2	<b>19,366.5</b>	<b>14,367.7</b>	<b>14,045.1</b>	<b>20,053.7</b>	19,272.0
Local	18,522.0	3,751.0	12,315.0	5,591.0	3,019.5	1,164.6	1,080.9	12,011.9	5,459.7
Foreign	173,752.0	14,667.0	6,722.0	<b>5,184.2</b>	16,346.9	13,203.1	12,964.2	8,041.8	<b>13,812.3</b>
<b>Overall Surplus/ Deficit before grants</b>	<b>-207,548.9</b>	<b>-16,572.8</b>	<b>-23,662.5</b>	<b>-12,778.2</b>	<b>-20,011.5</b>	<b>-15,023.3</b>	<b>-13,150.2</b>	<b>-20,615.7</b>	-19,117.7
<b>Grants</b>	<b>136,932.0</b>	<b>8,663.5</b>	<b>17,099.1</b>	13,365.5	<b>13,420.7</b>	<b>11,231.5</b>	<b>8,702.6</b>	<b>17,005.0</b>	<b>21,368.2</b>
4.5% Budget Support	27,607.0	0.0	12,744.0	10,145.0	983.5	0.0	0.0	12,744.0	10,164.0
Programm grant	8,000.0	0.0	0.0	0.0	12,437.2	11,231.5	0.0	0.0	0.0
Debt relief	101,325.0	8,663.5	4,355.1	<b>3,220.5</b>	0.0	0.0	8,702.6	4,261.0	11,204.2
<b>Overall Surplus/Deficit after grants</b>	<b>-70,616.9</b>	<b>-7,909.3</b>	<b>-6,563.4</b>	587.3	<b>-6,590.8</b>	<b>-3,791.8</b>	<b>-4,447.6</b>	<b>-3,610.7</b>	<b>2,250.5</b>
Adjustment to cash and other items	-6,664.9	-1,905.4	-4,196.0	<b>2,550.9</b>	-3,711.0	-1,820.2	-186.0	5,110.6	4,490.7
<b>Overall Deficit cheques Cleared</b>	<b>-63,952.0</b>	<b>-6,003.9</b>	<b>-2,367.4</b>	<b>-1,963.7</b>	<b>-2,879.8</b>	<b>-1,971.7</b>	<b>-4,261.6</b>	<b>-8,721.3</b>	<b>-2,240.2</b>
<b>Financing</b>	<b>63,952.0</b>	<b>6,003.9</b>	2,367.4	1,963.7	<b>2,879.8</b>	<b>1,971.7</b>	<b>4,261.6</b>	<b>8,721.3</b>	<b>2,240.2</b>
Foreign	72,427.0	6,003.9	2,367.4	1,963.7	3,909.7	1,971.7	4,261.6	3,780.8	2,240.2
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program Loans	72,427.0	6,003.9	2,367.4	1,963.7	3,909.7	1,971.7	4,261.6	3,780.8	2,240.2
Amortization (foreign)		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic (net)	2,000.0	0.0	0.0	0.0	470.1	0.0	0.0	4,940.5	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	2,000.0	0.0	0.0	0	470.1	0.0	0.0	4,940.5	0.0
Amortization (local)	-10,475.0	0.0	0	0	-1,500.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance - Zanzibar.



2.0 Government Finance

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Period	Bank of Tanzania										Millions of TZS			
	Total		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities		Private Sector			
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative		
2004	1,375,212.2	6,041,411.9	0.0	13,123.7	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	9,417.6	172,413.1	387,344.4
2005	2,301,298.5	8,342,710.3	0.0	13,123.7	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	9,417.6	320,626.2	707,970.6
2006	2,109,995.6	10,452,705.9	0.0	13,123.7	1,430,988.9	7,330,784.6	25,858.0	428,716.6	132,132.7	1,430,132.2	0.0	9,417.6	542,677.0	1,250,647.6
2007	2,767,447.4	13,220,153.3	6,179.5	19,303.2	1,822,217.3	9,153,001.9	36,174.4	464,891.1	378,418.7	1,808,550.8	0.0	9,417.6	542,224.6	1,792,872.2
2008	2,799,532.3	16,019,685.6	0.0	19,303.2	1,968,550.3	11,121,552.2	25,586.0	490,477.1	438,754.8	2,247,305.7	0.0	9,417.6	167,852.6	1,960,724.8
2008 - Jan	169,168.9	5,218,491.7	0.0	6,179.5	89,730.7	3,520,230.1	0.0	48,116.7	32,985.8	565,866.5	0.0	0.0	31,050.5	1,094,045.7
Feb	220,916.2	5,439,407.9	0.0	6,179.5	189,086.0	3,709,316.0	410.0	48,526.7	7,991.1	573,857.6	0.0	0.0	26,764.4	1,120,810.1
Mar	199,358.3	5,638,766.2	0.0	6,179.5	140,045.8	3,849,361.8	670.0	49,196.7	16,588.8	590,446.3	0.0	0.0	31,703.4	1,152,513.5
Apr	201,595.4	5,840,361.5	0.0	6,179.5	117,598.1	3,966,959.9	1,675.1	50,871.8	11,685.0	602,131.4	0.0	0.0	45,062.8	1,197,576.3
May	299,143.2	6,139,504.8	0.0	6,179.5	212,768.9	4,179,728.8	550.0	51,421.8	43,650.2	645,781.6	0.0	0.0	474.1	1,198,050.4
Jun	253,581.8	6,393,086.6	0.0	6,179.5	143,610.3	4,323,339.1	8,805.0	60,226.8	52,969.0	698,750.6	0.0	0.0	2,748.6	1,200,799.0
Jul	263,419.4	6,656,506.0	0.0	6,179.5	207,450.0	4,530,789.1	1,280.0	61,506.8	37,297.6	736,048.2	0.0	0.0	6,113.9	1,206,912.9
Aug	171,866.5	6,828,372.4	0.0	6,179.5	127,562.0	4,658,351.1	370.0	61,876.8	33,723.0	769,771.2	0.0	0.0	5,749.0	1,212,661.9
Sep	209,139.7	7,037,512.1	0.0	6,179.5	180,651.1	4,839,002.2	580.0	62,456.8	17,393.1	787,164.3	0.0	0.0	754.8	1,213,416.7
Oct	338,209.3	7,375,721.4	0.0	6,179.5	263,428.2	5,102,430.4	2,680.9	65,137.7	52,560.6	839,724.9	0.0	0.0	2,692.2	1,216,108.9
Nov	316,511.6	7,692,233.0	0.0	6,179.5	246,719.4	5,349,149.8	4,125.0	69,262.7	53,380.4	893,105.3	0.0	0.0	3,273.1	1,219,382.0
Dec	156,622.1	7,848,855.1	0.0	6,179.5	49,900.0	5,399,049.8	4,440.0	73,702.7	78,530.3	971,635.5	0.0	0.0	11,465.9	1,230,847.9
2009 - Jan	138,279.4	8,057,533.3	0.0	6,179.5	67,760.3	5,528,434.2	5,950.0	79,912.7	44,583.9	1,022,735.1	0.0	0.0	1,189.7	1,234,269.1
Feb	208,678.2	8,266,211.6	0.0	6,179.5	129,384.4	5,657,818.6	6,210.0	86,122.7	51,099.6	1,073,834.7	0.0	0.0	3,421.2	1,237,690.4
Mar	200,155.2	8,466,366.8	0.0	6,179.5	158,583.4	5,816,401.9	2,710.0	88,832.7	34,334.8	1,108,169.5	0.0	0.0	1,590.0	1,239,280.3

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Millions of TZS
								Total
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3
2006 - Mar	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5
Jun	316,336.2	308,647.6	21,074.3	384,892.9	76,835.5	1,505.3	0.0	1,109,291.8
Sep	367,050.1	322,891.2	18,704.3	407,490.3	70,284.0	5,931.0	0.0	1,192,350.9
Dec	367,050.1	348,785.9	19,449.3	434,214.3	70,284.0	5,956.0	0.0	1,245,739.6
2007 - Mar	367,050.1	374,529.1	19,787.3	456,275.4	70,284.0	6,563.0	0.0	1,294,488.9
Jun	367,050.1	361,411.2	19,919.8	479,444.1	68,192.4	6,801.7	0.0	1,302,819.3
Sep	364,870.1	384,392.8	27,289.5	469,162.2	27,235.2	7,845.9	0.0	1,280,795.7
Dec	361,220.1	400,708.2	35,596.5	492,535.7	27,235.3	9,403.5	0.0	1,326,699.3
2008 - Mar	651,945.3	418,400.5	35,449.7	478,927.2	23,635.2	9,687.6	0.0	1,618,045.5
Jun	662,138.8	416,707.9	41,551.4	489,479.5	23,633.6	10,334.7	0.0	1,643,845.9
Sep	659,901.6	391,083.9	42,216.6	499,633.5	23,589.8	10,975.0	0.0	1,627,400.4
Dec	659,901.6	392,083.9	47,058.6	468,928.6	23,386.6	11,204.0	0.0	1,602,563.3

**Notes:** \* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.

\*\* All figures are in face value

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.1: Depository Corporations Survey (Revised)**

End of Period	Millions of TZS														
	Domestic assets (net)											Memorandum item:			
	Broad Money											M0		Base Money	
	M1,			M2,			M3,			Narrow Money		TOTAL		of which:	
Foreign assets (net)	Claims on government (net)	Claims on private sector* (net)	Other items	sum(2-5) or sum(9-13)	sum(9-12)	sum(9,10)	circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	15
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0	
2005	2,412,995.6	472,717.6	1,474,831.4	-327,238.4	4,033,306.2	2,895,587.6	1,768,090.6	841,383.7	926,706.9	446,026.0	681,471.0	1,137,718.6	1,234,306.9	392,923.2	
2006	3,406,202.0	144,495.8	2,093,649.9	-728,538.4	4,915,809.3	3,292,970.1	1,942,241.4	973,458.4	968,783.1	485,076.3	865,652.4	1,622,839.1	1,443,529.9	470,071.5	
2007	3,549,852.6	-162,006.5	2,976,276.0	-370,814.1	5,993,307.9	4,259,853.0	2,577,343.7	1,162,443.5	1,414,900.2	618,347.5	1,064,161.8	1,733,454.9	1,879,108.2	716,664.7	
2008	3,997,098.1	44,207.1	4,376,439.6	-987,040.4	7,430,704.5	5,467,686.9	3,183,959.8	1,438,665.7	1,745,294.1	993,075.9	1,290,651.2	1,963,017.6	2,276,342.9	837,677.2	
2006-Mar	2,965,898.8	653,323.8	1,584,355.0	-993,760.7	4,209,816.8	2,924,615.5	1,742,970.9	805,018.4	937,952.5	464,036.6	717,608.0	1,285,201.3	1,301,627.3	496,608.9	
Jun	2,914,493.3	729,393.3	1,709,693.9	-947,465.7	4,406,114.7	3,037,427.9	1,810,429.0	853,959.3	956,469.7	472,049.5	754,949.4	1,368,686.9	1,294,265.4	440,306.2	
Sep	3,317,559.1	-238,334.0	1,962,679.2	-381,553.2	4,660,351.2	3,144,950.7	1,906,921.3	939,184.5	967,736.8	450,003.5	788,025.9	1,515,400.5	1,411,671.7	472,487.2	
Dec	3,406,202.0	144,495.8	2,093,649.9	-728,538.4	4,915,809.3	3,292,970.1	1,942,241.4	973,458.4	968,783.1	485,076.3	865,652.4	1,622,839.1	1,443,529.9	470,071.5	
2007-Mar	3,327,380.2	205,504.6	2,204,838.1	-702,143.7	5,035,579.3	3,398,294.3	1,994,579.5	970,657.1	1,023,922.4	500,299.4	903,415.4	1,637,285.0	1,476,908.9	506,251.8	
Jun	3,383,818.2	449,792.9	2,335,999.6	-849,368.9	5,320,241.8	3,650,728.3	2,170,663.5	1,047,221.2	1,123,442.3	539,334.2	940,730.6	1,669,513.5	1,598,491.3	551,270.1	
Sep	3,769,984.4	-219,357.6	2,657,393.2	-553,855.0	5,654,165.0	3,987,689.4	2,415,334.9	1,163,620.8	1,251,714.1	578,812.8	993,541.7	1,666,475.6	1,685,013.4	521,392.6	
Dec	3,549,852.6	-162,006.5	2,976,276.0	-370,814.1	5,993,307.9	4,259,853.0	2,577,343.7	1,162,443.5	1,414,900.2	618,347.5	1,064,161.8	1,733,454.9	1,879,108.2	716,664.7	
2008-Mar	3,909,924.5	212,128.0	3,211,376.7	-920,521.9	6,412,907.3	4,543,749.0	2,729,798.7	1,140,794.1	1,589,004.7	716,645.4	1,097,304.9	1,869,158.3	1,943,864.1	803,070.1	
Jun	3,509,529.8	154,820.5	3,387,042.3	-523,612.1	6,527,780.6	4,774,747.9	2,833,975.3	1,269,577.6	1,564,397.7	830,626.5	1,110,146.2	1,753,032.7	2,079,615.5	810,037.9	
Sep	3,392,183.4	367,222.1	3,945,274.6	-719,113.4	6,985,566.7	5,200,493.0	3,086,299.0	1,450,097.1	1,636,201.9	899,336.6	1,214,857.3	1,785,073.7	2,363,792.6	913,695.5	
Dec	3,997,098.1	44,207.1	4,376,439.6	-987,040.4	7,430,704.5	5,467,686.9	3,183,959.8	1,438,665.7	1,745,294.1	993,075.9	1,290,651.2	1,963,017.6	2,276,342.9	837,677.2	
2008-Jan	3,627,885.1	-57,703.7	3,042,760.1	-536,154.6	6,076,786.9	4,348,356.1	2,604,836.6	1,140,234.9	1,464,601.7	661,222.9	1,082,296.6	1,728,430.8	2,040,947.8	900,712.9	
Feb	3,599,423.9	46,937.1	3,101,493.1	-581,472.7	6,166,381.5	4,434,409.7	2,663,140.9	1,137,652.2	1,525,488.7	670,833.0	1,100,435.8	1,731,971.8	1,891,426.8	753,774.6	
Mar	3,909,924.5	212,128.0	3,211,376.7	-920,521.9	6,412,907.3	4,543,749.0	2,729,798.7	1,140,794.1	1,589,004.7	716,645.4	1,097,304.9	1,869,158.3	1,943,864.1	803,070.1	
Apr	3,684,947.6	202,448.2	3,251,699.5	-724,084.7	6,415,010.6	4,601,074.4	2,732,381.1	1,153,962.2	1,578,418.9	755,229.0	1,113,464.2	1,813,936.3	1,984,613.1	830,650.9	
May	3,559,027.9	207,513.6	3,300,891.8	-705,275.0	6,362,158.4	4,591,076.7	2,681,864.1	1,183,030.8	1,498,833.3	797,660.8	1,111,551.9	1,771,081.6	1,968,014.6	804,033.8	
Jun	3,509,529.8	154,820.5	3,387,042.3	-523,612.1	6,527,780.6	4,774,747.9	2,833,975.3	1,269,577.6	1,564,397.7	830,626.5	1,110,146.2	1,753,032.7	2,079,615.5	810,037.9	
Jul	3,514,958.8	333,460.9	3,496,971.8	-667,073.9	6,678,317.6	4,868,340.6	2,923,450.5	1,313,027.8	1,610,422.7	802,291.4	1,142,598.7	1,809,977.1	2,208,562.8	895,535.0	
Aug	3,258,914.4	441,990.4	3,707,220.8	-539,394.0	6,868,731.5	5,120,835.0	3,109,034.2	1,367,204.8	1,741,829.5	839,787.5	1,172,013.3	1,747,896.5	2,223,158.1	855,953.4	
Sep	3,392,183.4	367,222.1	3,945,274.6	-719,113.4	6,985,566.7	5,200,493.0	3,086,299.0	1,450,097.1	1,636,201.9	899,336.6	1,214,857.3	1,785,073.7	2,363,792.6	913,695.5	
Oct	3,504,439.8	424,273.9	4,218,384.1	-752,275.8	7,394,822.1	5,430,265.3	3,204,586.4	1,451,599.6	1,752,986.8	972,272.9	1,253,406.0	1,964,556.8	2,354,747.2	903,147.6	
Nov	3,628,443.6	331,665.3	4,225,648.6	-767,560.4	7,418,197.1	5,532,606.7	3,241,152.0	1,452,223.3	1,788,928.8	1,012,790.1	1,278,664.6	1,885,590.4	2,302,385.5	850,162.2	
Dec	3,997,098.1	44,207.1	4,376,439.6	-987,040.4	7,430,704.5	5,467,686.9	3,183,959.8	1,438,665.7	1,745,294.1	993,075.9	1,290,651.2	1,963,017.6	2,276,342.9	837,677.2	

Notes: \* Formerly known as 'Claims on other domestic sectors'

\*\* CB = Commercial Banks

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.2: Bank of Tanzania - Assets Revised**

End of period	Foreign assets			Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total	
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*							Other securities
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,369,917.0	0.0	821.8	331,293.9	0.0	0.0	389,679.1	389,679.1	0.5	390,796.4	1,719.5	283,421.4	3,766,190.0
2006	2,666,180.5	0.0	28.3	377,203.3	0.0	0.0	453,175.5	453,175.5	0.0	583,686.8	2,112.2	399,166.3	4,481,552.8
2007	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	448,004.5	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2008	3,685,942.1	0.0	-359.9	400,544.2	0.0	0.0	629,528.5	629,528.5	0.0	788,010.7	0.0	51,884.8	5,555,550.3
2006-Mar	2,438,812.5	0.0	843.8	340,170.6	0.0	0.0	395,272.1	395,272.1	0.0	394,344.9	1,398.5	282,293.1	3,854,205.2
Jun	2,316,239.5	0.0	80.7	365,693.9	0.0	0.0	443,539.7	443,539.7	0.0	473,241.7	-15.1	340,889.4	3,949,746.4
Sep	2,630,667.8	0.0	41.9	374,561.2	0.0	0.0	451,389.0	451,389.0	0.0	563,770.6	433.1	381,791.1	4,402,654.6
Dec	2,666,180.5	0.0	28.3	377,203.3	0.0	0.0	453,175.5	453,175.5	0.0	583,686.8	2,112.2	399,166.3	4,481,552.8
2007-Mar	2,497,961.5	0.0	175.2	373,809.4	0.0	0.0	453,650.3	453,650.3	0.0	609,982.4	727.4	423,335.1	4,359,641.3
Jun	2,711,755.8	0.0	277.3	382,017.8	0.0	0.0	450,856.9	450,856.9	0.0	664,160.9	0.0	430,654.0	4,639,722.7
Sep	3,409,729.3	0.0	210.5	380,225.7	0.0	0.0	450,624.8	450,624.8	0.0	754,244.4	0.0	479,273.8	5,474,308.6
Dec	3,101,139.7	0.0	124.8	355,430.6	0.0	0.0	448,004.5	448,004.5	0.0	752,205.2	0.0	494,210.5	5,151,115.3
2008 - Mar	3,373,520.7	0.0	192.3	404,919.3	0.0	0.0	582,342.2	582,342.2	0.0	758,732.8	0.0	470,187.0	5,589,894.3
Jun	3,108,291.8	0.0	174.5	381,949.4	0.0	0.0	591,726.0	591,726.0	0.0	788,283.5	0.0	379,844.6	5,250,269.8
Sep	3,108,214.0	0.0	536.7	365,705.0	0.0	0.0	589,489.2	589,489.2	0.0	787,605.3	0.0	376,687.6	5,228,237.7
Dec	3,685,942.1	0.0	-359.9	400,544.2	0.0	0.0	629,528.5	629,528.5	0.0	788,010.7	0.0	51,884.8	5,555,550.3
2008-Jan	3,215,922.0	0.0	689.9	370,996.8	0.0	0.0	446,597.1	446,597.1	0.0	758,213.2	0.0	551,263.1	5,343,682.2
Feb	3,222,026.8	0.0	177.6	373,971.6	0.0	0.0	446,597.1	446,597.1	0.0	756,908.8	0.0	545,928.4	5,345,610.4
Mar	3,373,520.7	0.0	192.3	404,919.3	0.0	0.0	582,342.2	582,342.2	0.0	758,732.8	0.0	470,187.0	5,589,894.3
Apr	3,262,655.8	0.0	184.4	388,355.7	0.0	0.0	583,300.7	583,300.7	0.0	768,119.7	0.0	464,167.8	5,466,784.1
May	3,216,242.8	0.0	-238.9	386,556.9	0.0	0.0	593,456.3	593,456.3	0.0	770,217.8	0.0	461,209.7	5,427,444.5
Jun	3,108,291.8	0.0	174.5	381,949.4	0.0	0.0	591,726.0	591,726.0	0.0	788,283.5	0.0	379,844.6	5,250,269.8
Jul	3,071,077.2	0.0	548.7	375,136.9	0.0	0.0	591,726.0	591,726.0	0.0	788,661.9	0.0	480,646.4	5,307,797.0
Aug	2,912,592.2	0.0	534.8	364,387.9	0.0	0.0	589,489.2	589,489.2	0.0	794,491.9	0.0	361,032.7	5,022,528.7
Sep	3,108,214.0	0.0	536.7	365,705.0	0.0	0.0	589,489.2	589,489.2	0.0	787,605.3	0.0	376,687.6	5,228,237.7
Oct	3,225,291.7	0.0	115.6	399,805.8	0.0	0.0	588,778.4	588,778.4	0.0	791,101.3	0.0	342,520.7	5,347,613.6
Nov	3,383,944.1	0.0	113.9	393,789.7	0.0	0.0	651,589.5	651,589.5	0.0	783,778.0	0.0	362,803.0	5,576,018.2
Dec	3,685,942.1	0.0	-359.9	400,544.2	0.0	0.0	629,528.5	629,528.5	0.0	788,010.7	0.0	51,884.8	5,555,550.3

Notes: \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

\*\* reported on gross level from July 2001

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities (revised)**

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	733,563.7	304,747.6	4,481,552.8
2007	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2008	1,710,074.4	1,628,343.9	566,268.5	179,065.2	292,085.3	368,432.5	63,176.8	-369.4	477,644.2	270,828.9	5,555,550.3
2006-Mar	886,546.0	358,003.9	417,216.4	96,455.8	274,629.4	315,928.9	55,310.7	-439.7	1,356,037.5	149,583.3	3,909,272.2
Jun	947,616.5	255,734.3	348,870.1	75,625.1	287,447.8	338,796.7	57,680.0	-3,209.6	1,431,248.5	209,937.0	3,949,746.4
Sep	1,038,725.3	1,142,397.9	372,946.4	62,472.8	282,080.4	354,656.8	59,078.6	6,495.1	872,247.0	211,554.2	4,402,654.6
Dec	1,102,282.5	1,181,216.6	341,247.4	69,341.0	334,682.8	354,656.8	59,495.3	319.1	733,563.7	304,747.6	4,481,552.8
2007-Mar	1,086,507.2	1,223,706.7	390,401.7	68,584.4	196,425.0	354,656.8	58,960.0	-264.7	676,177.0	304,487.1	4,359,641.3
Jun	1,180,766.8	1,293,995.2	417,724.5	85,076.2	194,038.9	368,230.0	60,254.7	-2,326.0	737,444.3	304,518.0	4,639,722.7
Sep	1,304,489.4	2,007,194.2	380,524.0	-350.5	265,024.3	368,230.0	59,972.1	42,799.5	735,187.3	311,238.5	5,474,308.6
Dec	1,354,664.4	1,858,062.5	524,443.8	84,306.3	188,238.5	368,230.0	56,061.2	-31,331.7	436,875.9	311,564.5	5,151,115.3
2008-Mar	1,325,752.1	1,657,892.0	618,112.0	151,659.3	169,184.4	368,230.0	63,866.9	-51,685.1	973,413.0	313,469.7	5,589,894.3
Jun	1,451,551.1	1,593,729.4	628,064.4	161,028.5	227,602.8	368,437.7	60,243.9	-75,657.0	630,766.3	204,502.7	5,250,269.8
Sep	1,674,301.5	1,387,064.9	689,491.0	175,357.4	263,776.3	368,432.5	57,681.7	18,571.7	390,250.3	203,310.2	5,228,237.7
Dec	1,710,074.4	1,628,343.9	566,268.5	179,065.2	292,085.3	368,432.5	63,176.8	-369.4	477,644.2	270,828.9	5,555,550.3
2008-Jan	1,303,955.0	1,670,548.2	736,992.8	96,918.3	187,399.4	368,230.0	58,516.4	-58,212.7	667,792.0	311,542.8	5,343,682.2
Feb	1,308,164.6	1,687,244.4	583,262.2	119,897.1	180,575.6	368,230.0	58,985.6	-65,237.4	791,018.7	313,469.7	5,345,610.4
Mar	1,325,752.1	1,657,892.0	618,112.0	151,659.3	169,184.4	368,230.0	63,866.9	-51,685.1	973,413.0	313,469.7	5,589,894.3
Apr	1,334,566.5	1,669,518.3	650,046.7	124,887.5	213,961.5	368,230.0	61,254.4	-82,325.4	813,175.1	313,469.7	5,466,784.1
May	1,358,731.7	1,672,744.0	609,282.9	121,701.0	237,108.3	368,432.5	60,970.7	-94,951.9	779,955.6	313,469.7	5,427,444.5
Jun	1,451,551.1	1,593,729.4	628,064.4	161,028.5	227,602.8	368,437.7	60,243.9	-75,657.0	630,766.3	204,502.7	5,250,269.8
Jul	1,521,856.6	1,391,130.7	686,706.2	164,839.1	251,333.7	368,432.5	59,178.1	-68,265.4	608,508.2	324,077.3	5,307,797.0
Aug	1,577,627.3	1,253,876.8	645,530.8	173,573.9	281,131.2	368,432.5	57,474.0	-3,735.0	465,284.9	203,332.3	5,022,528.7
Sep	1,674,301.5	1,387,064.9	689,491.0	175,357.4	263,776.3	368,432.5	57,681.7	18,571.7	390,250.3	203,310.2	5,228,237.7
Oct	1,668,527.0	1,379,737.4	686,220.2	178,462.0	319,445.0	368,432.5	63,060.4	-6,538.4	475,542.2	214,725.4	5,347,613.6
Nov	1,673,328.4	1,656,527.1	629,057.1	183,273.8	285,979.9	368,432.5	62,111.5	-1,433.5	448,400.4	270,341.0	5,576,018.2
Dec	1,710,074.4	1,628,343.9	566,268.5	179,065.2	292,085.3	368,432.5	63,176.8	-369.4	477,644.2	270,828.9	5,555,550.3

Notes: \* Included from July 2001 on gross level

\*\* Revised from Jan-02

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS												Percent of Total								
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7
2006	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9
2008	99.7	497.7	-	-	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	-	-	0.1	2.6	4.5	4.9	15.4	72.5
2006-Mar	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9
Jun	99.7	497.8	-	-	1,970.3	35,663.4	40,347.8	62,038.6	174,612.4	609,023.0	924,252.9	0.0	0.1	-	-	0.2	3.9	4.4	6.7	18.9	65.9
Sep	99.7	497.8	-	-	1,970.5	38,698.1	47,881.0	62,830.8	190,734.6	671,781.2	1,014,493.5	0.0	0.0	-	-	0.2	3.8	4.7	6.2	18.8	66.2
Dec	99.7	497.8	-	-	1,970.6	36,863.8	47,303.0	65,568.1	188,248.6	736,620.7	1,077,172.3	0.0	0.0	-	-	0.2	3.4	4.4	6.1	17.5	68.4
2007-Mar	99.7	497.8	-	-	1,970.7	36,029.5	48,598.1	84,601.8	178,642.8	716,373.9	1,066,814.3	0.0	0.0	-	-	0.2	3.4	4.6	7.9	16.7	67.2
Jun	99.7	497.8	-	-	1,969.7	36,419.6	55,671.3	91,388.4	229,630.9	738,679.9	1,154,357.2	0.0	0.0	-	-	0.2	3.2	4.8	7.9	19.9	64.0
Sep	99.7	497.8	-	-	1,970.0	41,630.4	64,314.0	113,419.6	237,692.6	816,779.3	1,276,403.3	0.0	0.0	-	-	0.2	3.3	5.0	8.9	18.6	64.0
Dec	99.7	497.8	-	-	1,970.0	41,057.0	63,285.4	107,542.4	237,656.2	873,664.5	1,325,772.8	0.0	0.0	-	-	0.1	3.1	4.8	8.1	17.9	65.9
2008-Mar	99.7	497.8	-	-	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	-	-	0.2	3.1	4.7	6.9	17.1	68.0
Jun	99.7	497.8	-	-	1,969.7	42,190.1	63,639.6	86,738.9	234,075.5	992,395.0	1,421,626.4	0.0	0.0	-	-	0.1	3.0	4.5	6.1	16.5	69.8
Sep	99.7	497.7	-	-	1,969.7	45,326.8	79,101.7	91,458.9	261,352.4	1,163,412.8	1,643,219.7	0.0	0.0	-	-	0.1	2.8	4.8	5.6	15.9	70.8
Dec	99.7	497.7	-	-	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	-	-	0.1	2.6	4.5	4.9	15.4	72.5
2008-Jan	99.7	497.8	-	-	1,969.9	40,064.8	59,704.1	98,273.0	221,216.9	853,466.2	1,275,292.4	0.0	0.0	-	-	0.2	3.1	4.7	7.7	17.3	66.9
Feb	99.7	497.8	-	-	1,969.9	39,905.9	60,004.8	93,574.9	216,843.6	866,335.8	1,279,232.4	0.0	0.0	-	-	0.2	3.1	4.7	7.3	17.0	67.7
Mar	99.7	497.8	-	-	1,969.8	40,257.5	60,486.2	89,935.6	222,094.9	881,282.6	1,296,624.2	0.0	0.0	-	-	0.2	3.1	4.7	6.9	17.1	68.0
Apr	99.7	497.8	-	-	1,969.9	39,682.9	61,926.7	87,550.5	217,419.6	896,101.6	1,305,248.7	0.0	0.0	-	-	0.2	3.0	4.7	6.7	16.7	68.7
May	99.7	497.8	-	-	1,969.6	40,257.6	64,154.9	87,622.6	216,455.9	918,103.1	1,329,161.2	0.0	0.0	-	-	0.1	3.0	4.8	6.6	16.3	69.1
Jun	99.7	497.8	-	-	1,969.7	42,190.1	63,639.6	86,738.9	234,075.5	992,395.0	1,421,626.4	0.0	0.0	-	-	0.1	3.0	4.5	6.1	16.5	69.8
Jul	99.7	497.8	-	-	1,969.7	43,801.9	68,440.1	87,983.4	246,899.1	1,041,847.4	1,491,539.1	0.0	0.0	-	-	0.1	2.9	4.6	5.9	16.6	69.9
Aug	99.7	497.7	-	-	1,969.7	44,009.1	72,075.9	84,919.8	256,739.9	1,086,714.0	1,547,025.9	0.0	0.0	-	-	0.1	2.8	4.7	5.5	16.6	70.2
Sep	99.7	497.7	-	-	1,969.7	45,326.8	79,101.7	91,458.9	261,352.4	1,163,412.8	1,643,219.7	0.0	0.0	-	-	0.1	2.8	4.8	4.8	15.9	70.8
Oct	99.7	497.7	-	-	1,969.7	44,554.8	76,899.0	89,314.9	247,015.0	1,176,682.8	1,637,033.7	0.0	0.0	-	-	0.1	2.7	4.7	5.5	15.1	71.9
Nov	99.7	497.7	-	-	1,969.7	44,556.3	76,842.5	84,915.7	252,602.0	1,180,083.8	1,641,567.5	0.0	0.0	-	-	0.1	2.7	4.7	5.2	15.4	71.9
Dec	99.7	497.7	-	-	1,969.7	44,290.9	75,479.4	81,643.0	257,586.4	1,216,469.3	1,678,036.1	0.0	0.0	-	-	0.1	2.6	4.5	4.9	15.4	72.5

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.5 : Tanzania Coins in Circulation**

End of Period	Millions of TZS															Percent of Total									
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	
2004	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1	4.0	4.8	0.1	15.7	45.1	26.9
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9	3.7	4.5	0.1	15.1	42.0	31.5
2006	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2006-Mar	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8	3.6	4.3	0.1	15.2	41.8	32.0
Jun	8.8	4.4	38.4	46.0	167.7	424.7	825.9	990.3	11.7	3,580.3	9,694.4	7,571.2	23,363.6	0.0	0.0	0.2	0.2	0.7	1.8	3.5	4.2	0.1	15.3	41.5	32.4
Sep	8.8	4.4	38.4	46.0	167.7	426.9	831.4	998.0	11.7	3,783.6	10,078.2	7,836.7	24,231.8	0.0	0.0	0.2	0.2	0.7	1.8	3.4	4.1	0.0	15.6	41.6	32.3
Dec	8.8	4.4	38.4	46.0	167.7	428.8	835.4	1,003.6	11.7	3,944.9	10,434.3	8,186.2	25,110.1	0.0	0.0	0.2	0.2	0.7	1.7	3.3	4.0	0.0	15.7	41.6	32.6
2007-Mar	8.8	4.4	38.4	46.0	167.7	430.2	839.3	1,010.7	11.7	4,050.1	10,649.7	8,436.0	25,692.9	0.0	0.0	0.1	0.2	0.7	1.7	3.3	3.9	0.0	15.8	41.5	32.8
Jun	8.8	4.4	38.4	46.0	167.7	431.5	840.0	1,009.9	11.7	4,150.9	10,896.9	8,803.5	26,409.5	0.0	0.0	0.1	0.2	0.6	1.6	3.2	3.8	0.0	15.7	41.3	33.3
Sep	8.8	4.4	38.4	46.0	167.7	432.6	840.5	1,009.7	11.7	4,298.1	11,272.9	9,366.0	27,496.7	0.0	0.0	0.1	0.2	0.6	1.6	3.1	3.7	0.0	15.6	41.0	34.1
Dec	8.8	4.4	38.4	46.0	167.7	433.7	839.6	1,006.5	11.7	4,358.4	11,547.0	9,839.0	28,301.0	0.0	0.0	0.1	0.2	0.6	1.5	3.0	3.6	0.0	15.4	40.8	34.8
2008-Mar	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,049.2	10,824.5	29,829.4	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Sep	8.8	4.4	38.4	46.0	167.7	437.5	840.7	1,006.4	11.7	4,552.8	12,577.7	11,431.2	31,123.1	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.4	36.7
Dec	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6
2008-Jan	8.8	4.4	38.4	46.0	167.7	434.0	840.4	1,007.4	11.7	4,364.5	11,603.3	10,040.9	28,567.3	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.3	40.6	35.1
Feb	8.8	4.4	38.4	46.0	167.7	434.6	840.6	1,007.7	11.7	4,366.3	11,654.0	10,256.8	28,836.9	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.1	40.4	35.6
Mar	8.8	4.4	38.4	46.0	167.7	435.1	840.8	1,007.7	11.7	4,366.5	11,692.4	10,413.2	29,032.6	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.5	0.0	15.0	40.3	35.9
Apr	8.8	4.4	38.4	46.0	167.7	435.5	840.9	1,007.8	11.7	4,369.2	11,777.5	10,514.8	29,222.5	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	15.0	40.3	36.0
May	8.8	4.4	38.4	46.0	167.7	435.9	841.3	1,007.9	11.7	4,372.4	11,892.0	10,648.9	29,475.2	0.0	0.0	0.1	0.2	0.6	1.5	2.9	3.4	0.0	14.8	40.3	36.1
Jun	8.8	4.4	38.4	46.0	167.7	436.3	841.3	1,007.9	11.7	4,393.3	12,049.2	10,824.5	29,829.4	0.0	0.0	0.1	0.2	0.6	1.5	2.8	3.4	0.0	14.7	40.4	36.3
Jul	8.8	4.4	38.4	46.0	167.7	436.7	841.3	1,007.8	11.7	4,426.6	12,176.5	11,056.1	30,221.9	0.0	0.0	0.1	0.2	0.6	1.4	2.8	3.3	0.0	14.6	40.3	36.6
Aug	8.8	4.4	38.4	46.0	167.7	437.1	841.3	1,007.8	11.7	4,472.2	12,343.9	11,222.5	30,601.7	0.0	0.0	0.1	0.2	0.5	1.4	2.7	3.3	0.0	14.6	40.3	36.7
Sep	8.8	4.4	38.4	46.0	167.7	437.5	840.7	1,006.4	11.7	4,552.8	12,577.7	11,431.2	31,123.1	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.4	36.7
Oct	8.8	4.4	38.4	46.0	167.7	437.7	840.5	1,005.9	11.7	4,599.1	12,750.7	11,582.2	31,493.0	0.0	0.0	0.1	0.1	0.5	1.4	2.7	3.2	0.0	14.6	40.5	36.8
Nov	8.8	4.4	38.4	46.0	167.7	437.9	840.8	1,006.1	11.7	4,637.6	12,897.5	11,664.2	31,760.9	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.2	0.0	14.6	40.6	36.7
Dec	8.8	4.4	38.4	46.0	167.7	438.1	840.7	1,005.7	11.7	4,669.6	13,096.8	11,713.6	32,041.3	0.0	0.0	0.1	0.1	0.5	1.4	2.6	3.1	0.0	14.6	40.9	36.6

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.6 : Commercial Banks - Assets (Revised)

End of period	Millions of TZS									
	Domestic assets					Foreign assets			Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury bills ***	Other govt. securities	Loans and bills	Other*	Liquid**	Others		
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5
2006	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007	192,220.9	570,723.2	1,211,837.0	413,460.0	2,976,276.0	649,192.4	873,586.9	27,226.1	125,204.3	7,039,727.0
2008	271,408.7	553,549.1	1,049,330.9	452,467.0	4,376,439.6	785,877.8	726,418.8	44,942.8	178,297.2	8,438,731.9
2006-Mar	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4
Jun	91,436.0	362,761.0	440,011.6	297,056.6	1,656,837.8	810,889.8	915,715.8	60,562.1	66,327.2	4,701,598.0
Sep	97,737.5	353,517.8	736,863.1	309,548.1	1,906,065.5	405,137.5	955,714.3	74,681.2	68,184.9	4,907,450.0
Dec	126,696.6	352,872.5	774,417.6	325,781.2	2,028,294.3	399,081.6	1,052,506.9	72,863.7	74,253.4	5,206,767.8
2007-Mar	115,850.0	393,778.0	952,070.0	365,969.4	2,204,838.1	441,709.1	988,441.5	72,189.6	86,600.5	5,621,446.2
Jun	133,545.5	481,807.4	1,242,437.9	363,473.7	2,335,999.6	566,500.5	893,993.2	74,638.3	96,566.3	6,188,962.4
Sep	140,868.6	421,688.0	1,286,271.3	393,033.1	2,657,393.2	660,940.1	844,399.5	48,102.8	108,524.2	6,561,220.8
Dec	192,220.9	570,723.2	1,211,837.0	413,460.0	2,976,276.0	649,192.4	873,586.9	27,226.1	125,204.3	7,039,727.0
2008-Mar	184,958.1	581,258.3	1,275,098.1	411,854.0	3,211,376.7	801,288.3	916,157.3	34,183.1	131,974.6	7,548,148.5
Jun	181,973.5	682,907.5	1,076,772.2	398,786.6	3,387,042.3	707,338.7	826,168.4	31,083.5	146,336.8	7,438,409.5
Sep	224,204.4	679,632.7	1,051,800.2	419,381.8	3,945,274.6	887,650.9	717,140.2	33,831.5	162,138.5	8,121,054.9
Dec	271,408.7	553,549.1	1,049,330.9	452,467.0	4,376,439.6	785,877.8	726,418.8	44,942.8	178,297.2	8,438,731.9
2008-Jan	163,720.1	730,406.0	1,184,373.3	381,888.0	3,042,760.1	603,744.7	887,604.4	34,982.3	128,146.5	7,157,625.4
Feb	170,512.4	587,837.6	1,242,994.8	429,450.9	3,101,493.1	741,209.1	796,813.3	26,482.5	129,960.5	7,226,754.1
Mar	184,958.1	581,258.3	1,275,098.1	411,854.0	3,211,376.7	801,288.3	916,157.3	34,183.1	131,974.6	7,548,148.5
Apr	180,604.3	668,329.6	1,253,585.9	415,666.1	3,251,699.5	703,038.3	832,900.4	33,910.4	137,017.5	7,476,751.9
May	175,700.9	611,014.3	1,250,232.6	418,145.8	3,300,891.8	656,004.3	762,921.6	29,608.0	141,872.5	7,346,391.7
Jun	181,973.5	682,907.5	1,076,772.2	398,786.6	3,387,042.3	707,338.7	826,168.4	31,083.5	146,336.8	7,438,409.5
Jul	208,828.7	654,696.0	1,038,944.9	399,499.0	3,496,971.8	704,631.0	832,187.5	39,357.1	151,472.8	7,526,588.8
Aug	210,422.6	681,454.3	979,046.3	426,803.3	3,707,220.8	785,557.6	786,541.6	33,027.3	153,627.9	7,763,701.7
Sep	224,204.4	679,632.7	1,051,800.2	419,381.8	3,945,274.6	887,650.9	717,140.2	33,831.5	162,138.5	8,121,054.9
Oct	216,927.4	684,190.2	1,119,758.0	418,339.4	4,218,384.1	728,057.8	720,037.3	44,504.7	164,456.2	8,314,655.0
Nov	221,105.1	619,240.8	1,217,042.2	447,978.8	4,225,648.6	699,943.7	644,204.2	35,918.0	165,463.4	8,276,545.0
Dec	271,408.7	553,549.1	1,049,330.9	452,467.0	4,376,439.6	785,877.8	726,418.8	44,942.8	178,297.2	8,438,731.9

Notes: \* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

\*\*Includes deposits with Foreign Banks and foreign Units

\*\*\*From July 2006, liquidity papers formerly regarded as part of other domestic assets are reclassified as part of Treasury bills.

Source: Bank of Tanzania



### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities (revised)**

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other		
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007	5,147,918.6	0.0	240,796.9	767,041.4	199,589.8	82,266.5	602,113.8	7,039,727.0
2008	6,390,622.8	10,449.7	213,470.3	839,690.5	83940.1992	103,958.1	796,600.3	8,438,731.9
2006-Mar	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4
Jun	3,639,923.2	0.0	127,042.1	428,202.5	87,606.3	27,831.5	390,992.4	4,701,598.0
Sep	3,840,003.8	0.0	108,135.0	479,110.6	69,280.7	16,606.6	394,313.3	4,907,450.0
Dec	4,057,250.2	0.0	175,205.4	483,581.2	64,041.5	12,000.0	414,689.5	5,206,767.8
2007-Mar	4,347,209.0	0.0	178,424.5	447,449.8	37,716.3	16,040.0	594,606.5	5,621,446.2
Jun	4,525,809.5	18,335.0	330,320.1	594,255.0	100,064.1	21,899.3	598,279.4	6,188,962.4
Sep	4,772,445.3	0.0	240,845.9	664,089.6	220,740.9	65,809.1	597,290.1	6,561,220.8
Dec	5,147,918.6	0.0	240,796.9	767,041.4	199,589.8	82,266.5	602,113.8	7,039,727.0
2008-Mar	5,611,196.1	0.0	200,839.8	664,833.8	190,592.4	74,710.1	805,976.3	7,548,148.5
Jun	5,516,746.5	0.0	172,324.6	712,478.2	197,516.5	50,272.1	789,071.5	7,438,409.5
Sep	5,781,662.3	0.0	305,327.2	1,012,378.0	143,007.6	79,141.6	799,538.2	8,121,054.9
Dec	6,390,622.8	10,449.7	213,470.3	839,690.5	83,940.2	103,958.1	796,600.3	8,438,731.9
2008-Jan	5,276,374.3	0.0	150,749.2	568,644.1	247,317.9	95,248.7	819,291.2	7,157,625.4
Feb	5,353,399.1	0.0	174,729.7	592,947.5	207,555.4	76,747.3	821,375.0	7,226,754.1
Mar	5,611,196.1	0.0	200,839.8	664,833.8	190,592.4	74,710.1	805,976.3	7,548,148.5
Apr	5,581,443.2	0.0	156,495.5	686,098.9	187,019.5	63,247.5	802,447.3	7,476,751.9
May	5,500,513.1	0.0	151,141.1	673,849.1	144,218.3	87,613.6	789,056.4	7,346,391.7
Jun	5,516,746.5	0.0	172,324.6	712,478.2	197,516.5	50,272.1	789,071.5	7,438,409.5
Jul	5,610,676.7	0.0	211,121.7	716,337.7	153,591.9	42,149.3	792,711.5	7,526,588.8
Aug	5,740,807.0	0.0	226,008.6	787,791.1	157,508.2	53,462.3	798,124.4	7,763,701.7
Sep	5,781,662.3	0.0	305,327.2	1,012,378.0	143,007.6	79,141.6	799,538.2	8,121,054.9
Oct	6,205,895.4	7,013.5	233,504.5	885,041.8	113,603.6	72,561.7	797,034.4	8,314,655.0
Nov	6,234,200.6	14,411.0	212,104.2	848,543.6	73,930.7	95,624.3	797,730.6	8,276,545.0
Dec	6,390,622.8	10,449.7	213,470.3	839,690.5	83,940.2	103,958.1	796,600.3	8,438,731.9

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)**

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Net foreign liquid assets**
								Cash	Deposits with Bank of Tanzania	Treasury bills	
2004	-23,160.7	115,328.6	111,102.2	-213,292.8	-10,022.8	0.0	-10,022.8	10,090.5	73,466.2	-28,432.5	-65,146.9
2005	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2006	-131,201.0	-93,063.2	18,639.1	187,976.7	-17,648.4	0.0	-17,648.4	19,930.0	-96,080.0	86,592.5	-28,090.9
2007	-12,456.9	-64,202.1	13,949.0	137,633.3	74,923.3	0.0	74,923.3	36,916.1	22,624.4	-53,170.8	68,553.5
2008	6,122.2	368,606.1	-13,557.6	-472,065.1	-110,894.4	0.0	-110,894.4	50,303.6	-65,691.8	-167,711.3	72,205.1
2006-Mar	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3
Jun	91,519.4	-74,102.9	48,673.8	-42,512.8	23,577.5	0.0	23,577.5	4,863.9	-22,929.3	-19,775.1	61,418.0
Sep	113,843.2	-306,451.2	1,887.0	83,922.1	-106,799.0	0.0	-106,799.0	-2,445.7	1,534.5	-49,951.4	-55,936.4
Dec	-131,201.0	-93,063.2	18,639.1	187,976.7	-17,648.4	0.0	-17,648.4	19,930.0	-96,080.0	86,592.5	-28,090.9
2007-Mar	-92,642.4	-120,055.8	4,991.9	125,002.2	-82,704.2	0.0	-82,704.2	-6,528.9	-78,474.5	54,376.5	-52,077.2
Jun	-120,854.0	80,176.7	70,935.6	125,775.6	156,033.9	0.0	156,033.9	3,692.2	-13,568.4	149,830.4	16,079.7
Sep	-255,459.9	167,969.3	2,006.1	80,351.8	-5,132.8	0.0	-5,132.8	6,119.3	-69,551.7	10,790.0	47,509.6
Dec	-12,456.9	-64,202.1	13,949.0	137,633.3	74,923.3	0.0	74,923.3	36,916.1	22,624.4	-53,170.8	68,553.5
2008-Mar	165,097.5	300,934.9	3,141.9	-292,897.4	176,276.8	0.0	176,276.8	14,445.7	-6,579.2	32,103.3	136,307.1
Jun	77,284.4	-88,756.4	86,546.8	-160,420.7	-85,345.9	0.0	-85,345.9	6,272.5	71,893.3	-173,460.3	9,948.6
Sep	-133,188.1	158,150.1	82,892.3	-78,041.0	29,813.3	0.0	29,813.3	13,781.8	-1,821.6	72,753.9	-54,900.8
Dec	6,122.2	368,606.1	-13,557.6	-472,065.1	-110,894.4	0.0	-110,894.4	50,303.6	-65,691.8	-167,711.3	72,205.1
2008-Jan	186,106.9	82,787.4	-22,208.5	-176,678.2	70,007.6	0.0	70,007.6	-28,500.8	159,682.8	-27,463.8	-33,710.5
Feb	-16,696.2	-37,932.6	-2,582.8	-70,971.8	-128,183.3	0.0	-128,183.3	6,792.3	-142,568.4	58,621.5	-51,028.7
Mar	165,097.5	300,934.9	3,141.9	-292,897.4	176,276.8	0.0	176,276.8	14,445.7	-6,579.2	32,103.3	136,307.1
Apr	-10,667.8	-236,258.9	13,168.1	215,279.7	-18,478.8	0.0	-18,478.8	-4,353.8	87,071.2	-21,512.2	-79,684.0
May	6,929.8	-96,838.7	29,068.6	-31,909.3	-92,749.6	0.0	-92,749.6	-4,903.4	-57,315.3	-3,353.3	-27,177.6
Jun	77,284.4	-88,756.4	86,546.8	-160,420.7	-85,345.9	0.0	-85,345.9	6,272.5	71,893.3	-173,460.3	9,948.6
Jul	202,598.7	-11,382.3	43,450.2	-223,906.5	10,760.2	0.0	10,760.2	26,855.3	-28,211.5	-37,827.3	49,943.7
Aug	135,017.1	-238,453.0	54,176.9	-31,849.5	-81,108.5	0.0	-81,108.5	1,593.9	26,758.3	-59,898.6	-49,562.1
Sep	-133,188.1	158,150.1	82,892.3	-78,041.0	29,813.3	0.0	29,813.3	13,781.8	-1,821.6	72,753.9	-54,900.8
Oct	6,616.7	95,630.2	1,502.5	-6,210.2	97,539.2	0.0	97,539.2	-7,277.0	4,557.5	67,957.8	32,301.0
Nov	-213,978.5	155,618.5	623.7	58,088.8	352.5	0.0	352.5	4,177.7	-64,949.3	97,284.3	-36,160.2
Dec	6,122.2	368,606.1	-13,557.6	-472,065.1	-110,894.4	0.0	-110,894.4	50,303.6	-65,691.8	-167,711.3	72,205.1

Notes: \* Includes corrections for change in commercial banks holding of Treasury bills

\*\* Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)**

End of period	Bank of Tanzania	Other		Central govt.**	Official entities	Private sector	Other* assets	Millions of TZS
		Banks	Financial inst.					Total
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2008	824,957.8	118,758.7	0.0	1,501,798.0	0.0	4,376,439.6	845,416.2	7,667,370.3
2006-Mar	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5
Jun	454,197.0	517,529.9	0.0	737,068.3	0.0	1,656,837.8	359,687.1	3,725,320.1
Sep	451,255.4	105,219.8	0.0	1,046,411.2	0.0	1,906,065.5	368,102.5	3,877,054.4
Dec	479,569.1	128,228.3	0.0	1,100,198.8	0.0	2,028,294.3	345,106.7	4,081,397.2
2007-Mar	506,153.8	71,539.0	0.0	1,257,182.4	0.0	2,133,897.1	405,704.3	4,374,476.4
Jun	610,986.1	112,063.2	0.0	1,528,540.7	0.0	2,260,321.2	506,693.2	5,018,604.5
Sep	556,830.3	102,592.5	0.0	1,590,807.8	0.0	2,577,508.2	598,192.1	5,425,930.9
Dec	757,353.3	110,081.9	0.0	1,533,240.5	0.0	2,883,789.5	608,816.1	5,893,281.2
2008-Mar	760,654.4	129,866.8	0.0	1,603,403.6	0.0	3,109,698.3	747,715.5	6,351,338.4
Jun	864,881.0	137,825.1	0.0	1,475,558.9	0.0	3,387,042.3	715,850.3	6,581,157.6
Sep	903,837.2	199,529.0	0.0	1,471,182.0	0.0	3,945,274.6	850,260.4	7,370,083.2
Dec	824,957.8	118,758.7	0.0	1,501,798.0	0.0	4,376,439.6	845,416.2	7,667,370.3
2008-Jan	888,086.9	81,482.5	0.0	1,478,557.1	0.0	2,947,534.0	607,155.6	6,002,816.1
Feb	754,290.0	143,435.5	0.0	1,584,285.8	0.0	3,002,948.0	682,667.4	6,167,626.8
Mar	760,654.4	129,866.8	0.0	1,603,403.6	0.0	3,109,698.3	747,715.5	6,351,338.4
Apr	841,414.6	108,016.4	0.0	1,586,382.9	0.0	3,146,421.6	687,136.6	6,369,372.2
May	783,015.8	89,425.9	0.0	1,593,116.8	0.0	3,192,014.0	657,562.5	6,315,135.1
Jun	864,881.0	137,825.1	0.0	1,475,558.9	0.0	3,387,042.3	715,850.3	6,581,157.6
Jul	863,524.7	133,170.5	0.0	1,438,444.0	0.0	3,496,971.8	722,933.2	6,655,044.3
Aug	891,876.9	122,295.7	0.0	1,405,849.6	0.0	3,707,220.8	816,889.7	6,944,132.7
Sep	903,837.2	199,529.0	0.0	1,471,182.0	0.0	3,945,274.6	850,260.4	7,370,083.2
Oct	901,117.6	156,628.2	0.0	1,538,097.3	0.0	4,218,384.1	735,885.8	7,550,113.0
Nov	840,346.0	125,027.3	0.0	1,665,021.1	0.0	4,225,648.6	740,379.8	7,596,422.8
Dec	824,957.8	118,758.7	0.0	1,501,798.0	0.0	4,376,439.6	845,416.2	7,667,370.3

**Notes:** \*Starting March 2003 other assets are calculated on net basis

\*\*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

**Source:** Bank of Tanzania

### 3.0 Money and Banking

**Table 3.10 : Commercial Banks\* - Lending and Holdings of Securities (Revised)**

End of period	Domestic lending				o/w Foreign loans and bills	Lending to deposit ratio	Securities			Total
	Overdraft	Commercial bills (domestic)	Other loans	Total			Treasury bills	Other govt. securities	Total	
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9	
2006	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8	
2007	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5	
2008	1,558,185.0	20,777.6	2,820,110.7	4,399,073.3	1,408,101.6	68.8	1,049,237.6	452,467.0	1,501,704.6	
2006-Mar	652,484.9	3,886.3	878,910.3	1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4	
Jun	711,691.4	5,286.3	945,146.4	1,662,124.1	577,803.3	45.7	440,011.6	297,056.6	737,068.3	
Sep	780,259.9	8,429.0	1,125,805.6	1,914,494.5	719,180.1	49.9	736,863.1	309,548.1	1,046,411.2	
Dec	852,150.2	9,877.3	1,174,878.3	2,038,171.6	722,252.4	50.2	774,417.6	325,781.2	1,100,198.8	
2007-Mar	873,863.4	7,997.5	1,259,717.1	2,141,894.5	750,110.6	50.7	908,888.5	348,293.9	1,257,182.4	
Jun	893,349.4	10,794.4	1,366,819.9	2,271,115.6	770,531.8	51.7	1,182,403.9	346,136.8	1,528,540.7	
Sep	1,048,661.5	68,061.3	1,527,308.1	2,645,569.5	830,865.4	57.4	1,222,435.9	368,371.9	1,590,807.8	
Dec	1,103,055.8	10,087.3	1,780,733.7	2,893,876.8	938,291.3	58.1	1,150,984.3	382,256.2	1,533,240.5	
2008-Mar	1,085,250.1	13,198.3	2,024,275.1	3,122,896.5	993,152.3	57.4	1,221,652.5	381,751.1	1,603,403.6	
Jun	1,141,945.7	15,602.8	2,126,968.6	3,284,517.1	992,828.9	61.4	1,031,509.7	362,765.9	1,394,275.7	
Sep	1,378,211.4	15,777.2	2,604,656.4	3,961,051.8	1,168,342.2	68.5	1,051,800.2	419,381.8	1,471,182.0	
Dec	1,558,185.0	20,777.6	2,820,110.7	4,399,073.3	1,408,101.6	68.8	1,049,237.6	452,467.0	1,501,704.6	
2008-Jan	1,099,630.4	9,040.0	1,847,903.6	2,956,574.0	945,009.1	57.8	1,126,066.9	352,490.2	1,478,557.1	
Feb	1,102,072.4	10,797.2	1,900,875.6	3,013,745.1	918,909.4	58.1	1,184,835.7	399,450.2	1,584,285.8	
Mar	1,085,250.1	13,198.3	2,024,275.1	3,122,896.5	993,152.3	57.4	1,221,652.5	381,751.1	1,603,403.6	
Apr	1,112,828.0	12,359.0	2,033,593.6	3,158,780.6	1,001,454.4	58.3	1,204,443.9	381,939.0	1,586,382.9	
May	1,115,656.0	14,145.4	2,076,358.0	3,206,159.3	1,001,176.9	60.1	1,208,813.0	384,303.9	1,593,116.8	
Jun	1,141,945.7	15,602.8	2,126,968.6	3,284,517.1	992,828.9	61.4	1,031,509.7	362,765.9	1,394,275.7	
Jul	1,208,557.6	16,193.4	2,288,414.3	3,513,165.2	1,024,890.8	62.6	1,038,944.9	399,499.0	1,438,444.0	
Aug	1,158,910.2	15,602.8	2,235,240.4	3,722,823.6	1,008,192.8	64.8	979,046.3	426,803.3	1,405,849.6	
Sep	1,378,211.4	15,777.2	2,604,656.4	3,961,051.8	1,168,342.2	68.5	1,051,800.2	419,381.8	1,471,182.0	
Oct	1,541,272.0	17,857.7	2,677,112.2	4,236,241.9	1,355,976.7	68.3	1,119,758.0	418,339.4	1,538,097.3	
Nov	1,516,020.1	17,877.2	2,709,872.6	4,243,525.7	1,350,887.7	68.1	1,217,042.2	447,978.8	1,665,021.1	
Dec	1,558,185.0	20,777.6	2,820,110.7	4,399,073.3	1,408,101.6	68.8	1,049,237.6	452,467.0	1,501,704.6	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.11: Commercial Banks – Domestic Lending by Activity (Borrowing Sector)**

End of Period	Millions of TZS														Total					
	Public Sector*	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity		Gas	Water	Education	Health	Personal and Other Services
2004	2,156.2	147,111.2	-	46,098.7	6,196.1	242,075.5	42,157.1	-	92,206.1	249,914.2	27,418.2	-	-	-	-	-	-	-	204,744.0	1,060,077.3
2005	14,314.0	177,320.3	-	85,743.2	27,091.9	293,812.5	83,074.3	-	108,426.1	338,352.0	33,897.2	-	-	-	-	-	-	-	263,029.8	1,425,061.2
2006	0.0	274,282.5	17,609.5	47,405.2	21,935.3	438,961.6	83,456.9	52,442.5	194,353.9	395,728.7	12,172.2	85,717.6	3,044.3	113,347.6	15,036.8	1,398.4	18,269.0	2,964.2	315,523.7	2,093,649.9
2007	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
2007-Mar	0.0	240,984.1	18,455.1	58,466.2	21,005.2	418,187.8	107,681.4	44,990.5	214,771.7	442,733.6	11,920.8	100,072.8	1,167.4	109,925.5	18,377.9	2,178.5	20,006.5	3,313.1	370,600.1	2,204,838.1
Jun	0.0	280,643.7	16,347.0	76,138.2	35,449.8	423,868.9	124,606.9	47,010.3	173,718.7	463,372.8	12,661.4	98,485.7	3,574.1	110,476.2	12,700.4	2,291.1	21,356.1	4,184.8	429,113.4	2,335,999.6
Sep	0.0	311,737.7	19,882.3	90,687.3	27,050.4	442,287.7	89,560.2	50,641.3	225,302.0	623,154.9	24,318.1	113,284.6	5,804.7	108,816.2	8,836.4	1,901.7	27,642.0	8,623.7	477,787.9	2,657,318.9
Dec	0.0	309,543.1	18,180.1	92,269.3	41,480.8	559,422.8	104,102.5	50,028.4	208,556.8	511,317.6	15,903.4	112,782.0	16,202.1	117,059.9	12,466.0	1,453.8	33,309.1	10,310.2	761,888.1	2,976,276.0
2008-Mar	0.0	277,431.7	17,457.6	88,568.1	30,722.3	536,980.9	120,095.9	70,694.0	272,410.1	553,181.4	18,501.8	127,621.4	6,548.2	155,213.3	15,919.2	1,496.7	33,153.1	12,727.8	870,788.8	3,209,512.2
Jun	0.0	279,694.9	15,546.6	79,286.0	27,572.2	444,583.9	113,509.0	89,020.8	294,304.6	545,701.4	28,775.3	147,334.0	4,038.2	154,909.3	18,643.9	1,396.4	36,059.2	13,357.1	1,093,231.6	3,386,964.2
Sep	0.0	443,011.0	18,443.0	88,124.9	37,149.4	541,889.6	158,931.7	94,311.3	302,193.1	634,404.3	19,337.8	180,881.6	3,529.4	185,285.1	17,563.2	1,773.1	47,831.9	14,672.9	1,155,785.0	3,945,118.2
Dec	0.0	523,361.6	17,227.6	122,001.1	37,727.8	612,670.6	142,992.8	88,352.3	320,600.6	737,092.1	29,165.5	150,978.4	4,020.3	183,487.0	20,938.2	2,035.7	42,927.7	21,713.3	1,319,159.6	4,376,452.2
End of Period	Public Sector	Agriculture, Hunting and Forestry	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Building Construction	Real Estate Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and Other Services	Total
2004	0.2	13.9	-	4.3	0.6	22.8	4.0	-	8.7	23.6	2.6	-	-	-	-	-	-	-	19.3	100.0
2005	1.0	12.4	-	6.0	1.9	20.6	5.8	0.0	7.6	23.7	2.4	-	-	-	-	-	-	-	18.5	100.0
2006	0.0	13.1	0.8	2.3	1.0	21.0	4.0	2.5	9.3	18.9	0.6	4.1	0.1	5.4	0.7	0.1	0.9	0.1	15.1	100.0
2007	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0
2007-Mar	0.0	10.9	0.8	2.7	1.0	19.0	4.9	2.0	9.7	20.1	0.5	4.5	0.1	5.0	0.8	0.1	0.9	0.2	16.8	100.0
Jun	0.0	12.0	0.7	3.3	1.5	18.1	5.3	2.0	7.4	19.8	0.5	4.2	0.2	4.7	0.5	0.1	0.9	0.2	18.4	100.0
Sep	0.0	11.7	0.7	3.4	1.0	16.6	3.4	1.9	8.5	23.5	0.9	4.3	0.2	4.1	0.3	0.1	1.0	0.3	18.0	100.0
Dec	0.0	10.4	0.6	3.1	1.4	18.8	3.5	1.7	7.0	17.2	0.5	3.8	0.5	3.9	0.4	0.0	1.1	0.3	25.6	100.0
2008-Mar	0.0	8.6	0.5	2.8	1.0	16.7	3.7	2.2	8.5	17.2	0.6	4.0	0.2	4.8	0.5	0.0	1.0	0.4	27.1	100.0
Jun	0.0	8.3	0.5	2.3	0.8	13.1	3.4	2.6	8.7	16.1	0.8	4.4	0.1	4.6	0.6	0.0	1.1	0.4	32.3	100.0
Sep	0.0	11.2	0.5	2.2	0.9	13.7	4.0	2.4	7.7	16.1	0.5	4.6	0.1	4.7	0.4	0.0	1.2	0.4	29.3	100.0
Dec	0.0	12.0	0.4	2.8	0.9	14.0	3.3	2.0	7.3	16.8	0.7	3.4	0.1	4.2	0.5	0.0	1.0	0.5	30.1	100.0

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

\* Formerly known as Public Administration

\*\* Prior 2004 Commercial Banks lending to the Manufacturing activities include lending extended to the Mining activities.

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.12: Commercial Bank's Deposits (Revised)**

End of Period	Central Govt.	Local Govt.	Central Govt. Institutions*	Parastatals	Other Domestic	Deposits of non-residents	Total	of which			Million of TZS
								Demand	Time	Savings	
2004	135,918.5	65,672.6	33,171.2	0.3	2,084,672.3	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006	234,013.9	135,317.1	29,486.2	0.0	3,658,432.9	0.0	4,057,250.2	1,138,295.7	500,139.9	793,684.3	1,625,130.3
2007	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2008	398,584.0	264,364.5	0.0	0.0	5,727,317.8	0.0	6,390,266.2	2,084,665.9	1,020,419.4	1,291,035.9	1,994,145.0
2007-Mar	282,286.8	168,672.3	29,755.9	4.6	3,743,304.9	0.0	4,224,024.6	1,216,571.4	514,630.7	827,737.8	1,665,084.6
Jun	252,788.9	198,218.0	0.0	0.0	3,942,158.1	0.0	4,393,165.0	1,321,548.0	541,020.3	864,118.0	1,666,478.8
Sep	281,901.1	232,934.6	0.0	0.0	4,090,939.0	0.0	4,605,774.8	1,464,802.9	550,266.3	912,688.9	1,678,016.7
Dec	317,054.1	244,085.4	0.0	0.0	4,419,448.1	0.0	4,980,587.6	1,677,074.2	591,903.6	979,994.7	1,731,615.1
2008-Mar	339,082.8	286,953.6	0.0	0.0	4,817,519.5	0.0	5,443,555.9	1,867,767.9	703,482.0	1,011,513.7	1,860,792.3
Jun	258,543.5	223,842.7	0.0	0.0	5,034,360.3	0.0	5,516,746.5	1,804,489.5	837,074.3	1,110,146.2	1,765,036.4
Sep	246,192.8	233,224.4	0.0	0.0	5,302,245.1	0.0	5,781,662.3	1,868,556.8	907,975.8	1,214,857.5	1,790,272.2
Dec	398,584.0	264,364.5	0.0	0.0	5,727,317.8	0.0	6,390,266.2	2,084,665.9	1,020,419.4	1,291,035.9	1,994,145.0
2008-Jan	339,822.4	244,085.4	0.0	0.0	4,528,404.3	0.0	5,112,312.1	1,747,032.9	627,506.9	998,976.3	1,738,796.0
Feb	324,669.8	228,903.3	0.0	0.0	4,634,049.0	0.0	5,187,622.1	1,786,636.5	660,789.1	1,015,350.4	1,724,846.0
Mar	339,082.8	286,953.6	0.0	0.0	4,817,519.5	0.0	5,443,555.9	1,867,767.9	703,482.0	1,011,513.7	1,860,792.3
Apr	320,394.7	212,138.3	0.0	0.0	4,882,442.9	0.0	5,414,976.0	1,840,560.2	740,916.8	1,027,332.1	1,806,166.9
May	321,385.5	209,777.6	0.0	0.0	4,806,620.1	0.0	5,337,783.2	1,776,397.0	770,519.2	1,025,498.8	1,765,368.1
Jun	258,543.5	223,842.7	0.0	0.0	5,034,360.3	0.0	5,516,746.5	1,804,489.5	837,074.3	1,110,146.2	1,765,036.4
Jul	245,386.9	194,382.3	0.0	0.0	5,170,907.5	0.0	5,610,676.7	1,840,301.6	808,978.5	1,142,598.7	1,818,797.8
Aug	239,280.2	293,794.1	0.0	0.0	5,207,732.7	0.0	5,740,807.0	1,969,392.1	845,160.7	1,172,013.4	1,754,240.8
Sep	246,192.8	233,224.4	0.0	0.0	5,302,245.1	0.0	5,781,662.3	1,868,556.8	907,975.8	1,214,857.5	1,790,272.2
Oct	262,672.9	265,729.4	0.0	0.0	5,677,493.1	0.0	6,205,895.4	1,999,024.0	982,164.2	1,253,406.2	1,971,301.0
Nov	268,226.7	274,498.8	0.0	0.0	5,691,475.1	0.0	6,234,200.6	2,042,492.5	1,017,853.4	1,278,664.9	1,895,189.7
Dec	398,584.0	264,364.5	0.0	0.0	5,727,317.8	0.0	6,390,266.2	2,084,665.9	1,020,419.4	1,291,035.9	1,994,145.0

Notes: \*formally known as public enterprises

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure Of Commercial Banks**

	Percent								
	2006 Dec	2007				2008			
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec <sup>P</sup>
<b>A: Domestic Currency</b>									
<b>1 Interbank Cash Market Rates</b>									
Overnight	6.73	7.52	6.67	12.07	5.37	4.11	3.45	4.19	6.27
2 to 7 days	7.44	7.79	7.60	12.77	5.99	4.34	3.68	4.23	6.60
8 to 14 days	9.60	7.32	7.03	12.00	5.86	4.43	3.99	4.61	6.21
15 to 30 days	6.12	9.64	6.00	6.50	9.22	6.50	4.85	4.00	5.90
31 to 60 days	7.19	7.88	9.59	11.16	5.84	6.32	4.73	6.09	8.75
61 to 90 days	9.25	10.00	10.75	10.75	10.75	5.93	5.93	5.93	11.00
91 to 180 days	9.68	14.87	12.50	14.80	9.75	6.25	5.50	10.48	11.69
181 and above	11.57	11.57	12.87	15.23	12.10	7.00	7.88	8.50	13.00
<b>Overall Interbank cash market rate</b>	<b>7.14</b>	<b>7.59</b>	<b>7.24</b>	<b>12.27</b>	<b>5.83</b>	<b>4.24</b>	<b>3.61</b>	<b>4.32</b>	<b>6.54</b>
<b>2 Lombard Rate</b>	<b>13.25</b>	<b>11.28</b>	<b>10.01</b>	<b>18.11</b>	<b>8.19</b>	<b>8.03</b>	<b>7.55</b>	<b>8.67</b>	<b>10.32</b>
<b>3 REPO Rate</b>	<b>6.35</b>	<b>6.88</b>	<b>6.25</b>	<b>11.56</b>	<b>5.13</b>	<b>3.82</b>	<b>3.75</b>	<b>4.02</b>	<b>6.42</b>
<b>4 Treasury Bills Rates</b>									
35 days	8.83	7.24	6.47	6.27	5.46	5.36	5.03	5.78	6.88
91 days	14.39	14.93	12.62	14.78	9.90	5.69	5.76	10.36	11.20
182 days	14.95	16.40	16.74	16.37	10.15	7.03	7.63	10.53	12.13
364 days	15.61	17.15	18.39	16.98	12.95	9.40	10.00	11.56	12.79
<b>Overall Treasury bills rate</b>	<b>15.04</b>	<b>15.99</b>	<b>17.07</b>	<b>15.59</b>	<b>11.40</b>	<b>7.39</b>	<b>7.84</b>	<b>10.17</b>	<b>10.99</b>
<b>5 Treasury Bonds Rates</b>									
2-years	18.47	19.23	18.25	20.07	14.97	14.97	12.87	13.20	14.35
5-years	15.21	16.21	18.37	20.54	17.60	14.49	14.49	14.49	16.39
7-years	17.33	20.69	18.58	19.25	18.15	17.18	17.18	17.04	17.04
10-years	17.69	18.51	17.48	19.92	17.68	17.68	17.09	19.47	19.47
<b>6 Discount Rate</b>	<b>20.07</b>	<b>20.09</b>	<b>21.42</b>	<b>20.59</b>	<b>16.40</b>	<b>12.39</b>	<b>12.84</b>	<b>15.17</b>	<b>15.99</b>
<b>7 Savings Deposit Rate</b>	<b>2.59</b>	<b>2.62</b>	<b>2.63</b>	<b>2.62</b>	<b>2.65</b>	<b>2.64</b>	<b>2.79</b>	<b>2.64</b>	<b>2.68</b>
<b>8 Overall Time Deposits Rate</b>	<b>7.17</b>	<b>7.69</b>	<b>7.69</b>	<b>8.21</b>	<b>8.28</b>	<b>8.02</b>	<b>6.66</b>	<b>6.43</b>	<b>6.39</b>
Call Accounts	0.87	1.29	1.31	1.14	0.78	0.97	0.80	0.76	0.65
1 month	7.28	7.68	6.65	7.44	9.26	7.70	6.05	6.10	6.53
2 months	7.44	8.55	7.78	8.65	6.97	8.56	6.90	8.14	7.96
3 months	7.53	7.48	8.61	9.89	9.33	8.77	7.92	7.30	7.38
6 months	8.95	8.85	9.31	8.82	8.66	10.13	8.97	7.61	8.20
12 months	8.75	9.17	8.88	9.64	10.08	9.33	8.29	8.05	8.29
24 months	9.39	10.85	11.27	11.91	12.92	10.65	7.71	7.07	5.75
<b>9 Negotiated Deposit Rate</b>	<b>9.35</b>	<b>7.10</b>	<b>8.65</b>	<b>9.83</b>	<b>11.04</b>	<b>10.29</b>	<b>10.62</b>	<b>10.27</b>	<b>10.23</b>
<b>10 Overall Lending rate</b>	<b>16.36</b>	<b>16.35</b>	<b>15.71</b>	<b>15.95</b>	<b>15.25</b>	<b>15.15</b>	<b>14.76</b>	<b>14.91</b>	<b>16.05</b>
Call Loans	19.25	19.25	19.25	19.25	19.25	19.25	20.25	19.25	19.25
Short-term (up to 1year)	15.67	14.94	13.95	14.06	14.70	13.90	13.93	14.04	13.56
Medium-term (1-2 years)	19.27	16.77	17.01	16.84	16.60	16.10	15.56	15.74	16.57
Medium-term (2-3 years)	16.27	15.37	14.60	15.15	15.48	15.37	14.58	15.66	17.18
Long-term (3-5 years)	14.89	16.55	15.61	16.53	16.66	16.86	16.64	15.94	16.52
Term Loans (over 5 years)	15.69	18.13	17.37	17.15	12.84	13.52	13.07	13.18	16.43
<b>11 Negotiated Lending Rate</b>	<b>10.60</b>	<b>11.74</b>	<b>12.20</b>	<b>11.91</b>	<b>11.98</b>	<b>11.82</b>	<b>13.07</b>	<b>12.68</b>	<b>11.91</b>
<b>B: Foreign Currency</b>									
<b>1 Deposits Rates</b>									
<b>Savings Deposits Rate</b>	<b>0.70</b>	<b>1.47</b>	<b>0.82</b>	<b>1.71</b>	<b>1.61</b>	<b>1.43</b>	<b>1.99</b>	<b>1.65</b>	<b>1.43</b>
<b>Overall Time Deposits Rate</b>	<b>2.83</b>	<b>2.90</b>	<b>2.73</b>	<b>3.61</b>	<b>4.49</b>	<b>4.62</b>	<b>4.42</b>	<b>2.93</b>	<b>3.87</b>
1-months	2.49	2.60	1.79	3.21	5.02	4.79	5.04	2.88	3.53
2-months	2.84	2.59	2.18	3.55	4.12	3.03	4.46	2.60	3.73
3-months	2.61	3.25	2.87	3.88	3.94	4.88	3.95	3.07	4.61
6-months	3.33	3.04	3.02	3.86	4.79	3.45	5.17	2.89	4.14
12-months	2.88	3.04	3.81	3.56	4.58	6.95	3.48	3.19	3.36
<b>2 Overall Lending Rate</b>	<b>8.78</b>	<b>8.07</b>	<b>7.56</b>	<b>7.57</b>	<b>7.75</b>	<b>7.86</b>	<b>8.19</b>	<b>9.49</b>	<b>9.62</b>
Short-term (up to 1year)	8.89	8.25	8.03	5.89	3.85	4.79	6.74	5.33	6.29
Medium-term (1-2 years)	8.51	8.62	8.57	8.45	8.45	8.67	8.70	10.33	10.53
Medium-term (2-3 years)	7.57	7.94	7.91	8.19	8.94	8.67	8.56	10.69	10.44
Long-term (3-5 years)	9.78	7.80	7.11	7.00	8.97	8.49	8.29	10.00	10.24
Term Loans (over 5 years)	9.16	7.73	6.17	8.33	8.54	8.69	8.68	11.08	10.60

Notes: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Percent per Annum			
		Treasury Bills with maturity days			
		35	91	182	364
723	2007 - October, 3	6.29	15.04	16.86	18.01
724	October, 10	6.51	15.63	16.95	18.23
725	October, 17	6.51	15.59	16.86	18.18
726	October, 24	6.08	14.28	15.81	17.02
727	October, 31	5.83	13.04	15.07	16.00
728	November, 7	4.07	12.08	13.82	14.43
729	November, 14	4.82	11.18	12.64	13.50
730	November, 21	4.82	10.49	12.00	12.64
731	November, 28	5.18	9.75	11.25	11.82
732	December, 5	5.46	9.53	10.33	11.14
733	December, 12	5.46	9.53	9.91	11.43
734	December, 20	5.46	10.30	9.97	14.88
735	December, 27	5.46	10.24	10.39	14.34
736	2008 - January, 2	5.46	10.13	10.72	14.06
737	January, 9	5.66	9.60	10.42	12.65
738	January, 23	6.25	8.89	9.86	11.68
739	February, 6	5.80	7.38	8.36	10.14
740	February, 20	6.18	6.72	7.68	9.50
741	March, 5	5.51	6.06	7.10	9.00
742	March, 19	5.2	5.32	6.96	9.8
743	April, 2	4.9	5.22	7.01	9.66
744	April, 16	4.76	5.01	6.90	9.45
745	April, 30	4.66	5.12	6.80	9.18
746	May, 14	4.62	5.13	6.62	8.92
747	May, 28	4.71	4.77	6.87	9.14
748	June, 11	4.84	4.67	7.29	9.50
749	June, 25	5.22	6.85	7.96	10.49
750	July, 9	5.58	7.82	8.12	10.96
751	July, 23	5.81	8.03	8.90	11.34
752	August, 6	4.99	8.28	9.67	11.45
753	August, 20	5.66	8.96	10.55	11.50
754	September, 3	5.82	10.23	10.48	11.55
755	September, 17	5.74	10.48	10.57	11.56
756	October, 1	5.74	10.47	10.74	11.56
757	October, 15	5.87	10.36	10.82	11.61
758	October, 29	6.18	10.35	10.88	11.71
759	November, 12	6.39	10.50	10.94	11.96
760	November, 26	6.49	11.02	11.06	11.97
761	December, 3	6.83	11.15	11.81	12.58
762	December, 17	6.93	11.25	12.44	12.99

Source: Bank of Tanzania



### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio Percent
2004	14.42	10.00
2005	19.33	10.00
2006	20.07	10.00
2007	16.40	10.00
2008	15.99	10.00
2007-Jan	21.31	10.00
Feb	17.92	10.00
Mar	20.09	10.00
Apr	22.05	10.00
May	18.43	10.00
Jun	21.42	10.00
Jul	21.05	10.00
Aug	20.11	10.00
Sep	20.59	10.00
Oct	21.42	10.00
Nov	17.44	10.00
Dec	16.40	10.00
2008-Jan	15.89	10.00
Feb	13.36	10.00
Mar	12.39	10.00
Apr	12.08	10.00
May	12.00	10.00
Jun	12.84	10.00
Jul	14.46	10.00
Aug	14.47	10.00
Sep	15.17	10.00
Oct	15.30	10.00
Nov	15.33	10.00
Dec	15.99	10.00

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1: Tanzania's Balance of Payments**

	Millions of USD				
Item	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>p</sup>
<b>A. Current Account</b>	<b>-365.9</b>	<b>-862.8</b>	<b>-1,143.2</b>	<b>-1,580.3</b>	<b>-2,350.7</b>
<i>Balance on Goods</i>	<i>-1,001.2</i>	<i>-1,318.5</i>	<i>-1,946.5</i>	<i>-2,634.1</i>	<i>-3,446.7</i>
Goods: Exports f.o.b.	1,481.6	1,679.1	1,917.6	2,226.6	3,036.7
Traditional	297.8	354.5	267.1	319.7	418.4
Non-traditional	1,183.9	1,324.6	1,476.2	1,704.5	2,270.6
o/w Gold	629.9	655.1	786.4	788.2	932.4
Goods: Imports f.o.b.	-2,482.8	-2,997.6	-3,864.1	-4,860.6	-6,483.4
<i>Balance on Services</i>	<i>158.9</i>	<i>61.8</i>	<i>278.7</i>	<i>460.3</i>	<i>570.9</i>
Services: <b>Credit</b>	1,133.6	1,269.2	1,528.1	1,875.7	2,168.9
Transportation	183.0	222.9	343.7	331.1	364.6
Travel	746.0	823.6	950.2	1,198.8	1,354.0
Other	204.6	222.7	234.1	345.8	450.2
Services: <b>Debit</b>	-974.7	-1,207.3	-1,249.4	-1,415.4	-1,598.0
Transportation	-267.1	-319.5	-418.3	-485.0	-658.0
Travel	-445.3	-553.8	-534.5	-595.3	-720.7
Other	-262.3	-334.0	-296.6	-335.1	-219.3
<i>Balance on Goods and Services</i>	<i>-842.3</i>	<i>-1,256.6</i>	<i>-1,667.8</i>	<i>-2,173.7</i>	<i>-2,875.8</i>
<i>Balance on income</i>	<i>-112.4</i>	<i>-102.0</i>	<i>-64.1</i>	<i>-58.1</i>	<i>-91.9</i>
Income: <b>Credit</b>	81.8	80.9	80.3	107.3	121.6
Income: <b>Debit</b>	-194.2	-182.9	-144.4	-165.4	-213.5
o/w: Direct investment income	-58.4	-65.6	-66.4	-67.6	-68.3
Interest payments (scheduled)	-72.4	-56.9	-27.8	-26.0	-65.4
Compensation of employees	-28.0	-24.9	-23.4	-46.4	-54.5
<i>Balance on Goods, Services and Income</i>	<i>-954.7</i>	<i>-1,358.6</i>	<i>-1,731.9</i>	<i>-2,231.9</i>	<i>-2,967.7</i>
<i>Balance on Current transfers</i>	<i>588.8</i>	<i>495.7</i>	<i>588.7</i>	<i>651.5</i>	<i>617.0</i>
Current transfers: <b>Credit</b>	653.8	563.3	654.6	724.0	697.2
Government	581.7	477.9	559.7	626.9	594.2
o/w Multilateral HIPC relief	73.7	75.7	42.1	36.7	0.0
Other sectors	72.1	85.4	94.9	97.1	103.0
Current transfer: <b>Debit</b>	-65.0	-67.5	-65.9	-72.5	-80.2
<b>B. Capital Account</b>	<b>459.9</b>	<b>393.2</b>	<b>5,183.5</b>	<b>923.7</b>	<b>637.5</b>
Capital transfers: <b>Credit</b>	459.9	393.2	5,183.5	923.7	637.5
General Government	420.0	350.1	5,135.0	870.5	577.7
Project	253.7	238.0	173.3	347.5	577.7
Debt forgiveness (including MDR1)	166.3	112.1	4,961.7	523.0	0.0
Other sectors	39.9	43.1	48.6	53.2	59.8
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>94.0</i>	<i>-469.7</i>	<i>4,040.3</i>	<i>-656.7</i>	<i>-1,713.2</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>306.3</b>	<b>555.6</b>	<b>-3,954.6</b>	<b>946.0</b>	<b>1,883.3</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	330.6	494.1	597.0	647.0	744.0
Portfolio investment	2.4	2.5	2.6	2.8	2.9
Other investment	-26.7	59.0	-4,554.2	296.3	1,136.4
Assets	52.3	-90.9	-187.6	34.1	181.6
Liabilities	-79.0	150.0	-4,366.6	262.2	954.9
<i>Total, Groups A through C</i>	<i>400.3</i>	<i>85.9</i>	<i>85.7</i>	<i>289.4</i>	<i>170.1</i>
<b>D. Net Errors and Omissions</b>	<b>-116.3</b>	<b>-313.7</b>	<b>375.0</b>	<b>123.3</b>	<b>-61.3</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>284.0</i>	<i>-227.8</i>	<i>460.7</i>	<i>412.6</i>	<i>108.8</i>
<b>E. Reserves and Related Items</b>	<b>-284.0</b>	<b>227.8</b>	<b>-460.7</b>	<b>-412.6</b>	<b>-108.8</b>
Reserve assets	-308.2	253.1	-126.5	-419.4	-108.3
Use of Fund credit and loans	-33.8	-50.5	-334.2	6.7	-0.4
Exceptional financing	58.0	25.1	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	21.9	25.1	0.0	0.0	0.0
Principal arrears	36.2	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill.TZS	12,828.0	14,139.1	14,308.4	16,838.6	21,179.2
CAB/GDP	-2.9	-6.1	-8.0	-9.4	-11.1
CAB/GDP (excl. current official transfers)	-7.4	-9.5	-11.9	-13.1	-13.9
Gross Official Reserves	2,307.7	2,054.6	2,137.5	2,761.9	2,869.7
Months of Imports	6.6	4.8	4.1	4.1	4.4
Net International Reserves (year end)	1,882.6	1,707.5	2,122.0	2,736.1	2,845.7
Change in Net International Reserves	-321.5	175.1	-414.5	-614.1	-109.6
Exchange rate (end of period)	1,043.0	1,165.5	1,261.6	1,132.1	1,280.3
Exchange rate (annual average)	1,089.1	1,129.2	1,253.9	1,244.1	1,196.3

Notes: 1. Revision is based on new data from the Private Capital Flows survey, tourism survey and adoption of new data sources for some

other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

3. Figure on total goods exports for 2006 onwards include adjustments on unrecorded trade

p = Provisional, r = Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	Millions of TZS				
Item	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>p</sup>
<b>A. Current Account</b>	<b>-404,263.6</b>	<b>-971,387.6</b>	<b>-1,431,125.8</b>	<b>-1,946,899.1</b>	<b>-2,761,091.1</b>
Goods: Exports f.o.b.	1,606,630.3	1,900,603.1	2,404,572.1	2,762,367.5	3,636,823.5
Traditional	320,181.2	402,964.4	333,645.6	393,878.6	503,121.2
Nontraditional	1,286,449.1	1,497,638.7	1,852,372.0	2,116,688.6	2,717,662.6
o/w Gold	684,555.2	740,137.1	987,474.2	981,686.0	1,112,243.5
Goods: imports f.o.b.	-2,697,276.6	-3,390,754.3	-4,855,151.0	-6,025,489.4	-7,754,465.7
<i>Balance on Goods</i>	<i>-1,090,646.3</i>	<i>-1,490,151.2</i>	<i>-2,450,578.9</i>	<i>-3,263,122.0</i>	<i>-4,117,642.1</i>
Services: <b>Credit</b>	1,232,378.9	1,434,007.9	1,916,071.1	2,333,405.5	2,593,905.6
Transportation	199,140.4	252,288.9	430,921.2	409,922.0	435,058.6
Travel	811,281.3	930,451.6	1,191,168.7	1,494,460.7	1,619,674.0
Other	221,957.2	251,267.4	293,981.2	429,022.8	539,173.1
Services: <b>Debit</b>	-1,058,042.2	-1,365,303.3	-1,567,129.7	-1,758,213.7	-1,913,738.7
Transportation	-290,125.8	-361,690.5	-525,424.0	-601,849.2	-788,262.0
Travel	-483,121.0	-625,910.7	-669,662.5	-740,265.7	-865,009.9
Other	-284,795.5	-377,702.1	-372,043.2	-416,098.9	-260,466.8
<i>Balance on Services</i>	<i>174,336.7</i>	<i>68,704.6</i>	<i>348,941.4</i>	<i>575,191.9</i>	<i>680,166.9</i>
<i>Balance on Goods and Services</i>	<i>-916,309.6</i>	<i>-1,421,446.6</i>	<i>-2,101,637.5</i>	<i>-2,687,930.1</i>	<i>-3,437,475.2</i>
Income: <b>Credit</b>	88,631.0	91,627.3	100,753.5	133,511.4	145,480.9
Income: <b>Debit</b>	-211,310.3	-205,871.7	-181,309.2	-205,282.7	-218,043.3
Direct investment income	-63,617.8	-74,103.0	-83,182.7	-84,024.5	-84,528.5
Interest payments (scheduled)	-78,820.6	-63,699.4	-34,719.3	-32,449.1	-37,762.5
Compensation of employees	-68,871.9	-68,069.2	-63,407.1	-88,809.2	-95,752.3
<i>Balance on Income</i>	<i>-122,679.3</i>	<i>-114,244.4</i>	<i>-80,555.7</i>	<i>-71,771.4</i>	<i>-72,562.5</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,038,989.0</i>	<i>-1,535,691.0</i>	<i>-2,182,193.2</i>	<i>-2,759,701.5</i>	<i>-3,510,037.7</i>
Current transfers	634,725.4	564,303.4	751,067.4	812,802.4	748,946.6
Current transfers: <b>Credit</b>	705,588.1	640,549.2	833,626.2	903,114.4	844,823.3
Government	627,064.2	543,909.8	714,919.9	782,133.5	721,588.6
o/w Multilateral HIPC relief	80,315.3	85,486.8	51,870.6	45,664.9	0.0
Other sectors	78,523.9	96,639.4	118,706.3	120,980.9	123,234.7
Current transfer: <b>Debit</b>	-70,862.8	-76,245.8	-82,558.8	-90,312.0	-95,876.6
<b>B. Capital Account</b>	<b>541,037.2</b>	<b>443,878.8</b>	<b>6,635,983.2</b>	<b>1,148,994.2</b>	<b>757,533.3</b>
Capital transfers: <b>Credit</b>	541,037.2	443,878.8	6,635,983.2	1,148,994.2	757,533.3
General Government	497,527.9	395,282.4	6,575,191.3	1,082,938.7	691,167.8
Project	316,369.1	268,739.8	319,319.8	432,288.7	691,167.8
Debt forgiveness (including MDRI)	181,158.8	126,542.6	6,255,871.5	650,650.0	0.0
Other sectors	43,509.3	48,596.4	60,791.9	66,055.5	66,365.5
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>136,773.6</i>	<i>-527,508.7</i>	<i>5,204,857.4</i>	<i>-797,904.8</i>	<i>-2,003,557.8</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>331,375.7</b>	<b>627,454.0</b>	<b>-4,958,544.3</b>	<b>1,187,619.7</b>	<b>2,276,531.8</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	360,137.9	558,626.1	749,326.1	805,042.3	890,075.8
Portfolio investment	2,614.4	2,822.1	3,286.2	3,428.9	3,462.2
Other investment	-31,376.6	66,005.8	-5,711,156.6	379,148.5	1,382,993.8
Assets	57,351.8	-107,338.9	-239,640.5	55,652.2	216,276.7
Liabilities	-88,728.4	173,344.7	-5,471,516.1	323,496.3	1,166,717.1
<i>Total, Groups A through C</i>	<i>468,149.3</i>	<i>99,945.3</i>	<i>246,313.1</i>	<i>389,714.8</i>	<i>272,974.0</i>
<b>D. Net Errors and Omissions</b>	<b>-174,035.5</b>	<b>-312,633.5</b>	<b>292,059.8</b>	<b>131,679.4</b>	<b>-130,770.9</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>294,113.8</i>	<i>-212,688.3</i>	<i>538,372.9</i>	<i>521,394.2</i>	<i>142,203.1</i>
<b>E. Reserves and Related Items</b>	<b>-294,113.8</b>	<b>212,688.3</b>	<b>-538,372.9</b>	<b>-521,394.2</b>	<b>-142,203.1</b>
Reserve assets	-320,492.9	282,197.8	-145,178.1	-529,764.1	-141,667.4
Use of Fund credit and loans	-36,813.2	-90,840.7	-393,194.8	8,369.9	-535.7
Exceptional financing	63,192.4	21,331.1	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Interest arrears	23,819.7	14,096.0	0.0	0.0	0.0
Principal arrears	39,372.7	7,235.1	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	13,971.6	15,965.3	17,941.3	20,948.4	25,336.9
GDP(mp) Mill. USD	12,828.0	14,139.1	14,308.4	16,838.6	21,179.2
CAB/GDP	-2.9	-6.1	-8.0	-9.3	-10.9
CAB/GDP (excl. current official transfers)	-7.4	-9.5	-12.0	-13.0	-13.7
Gross Official Reserves	2,307.7	2,054.6	2,137.5	2,761.9	2,869.7
Months of Imports	6.6	4.8	4.1	4.1	4.4
Net International Reserves (year end)	1,882.6	1,707.5	2,122.0	2,736.1	2,845.7
Change in Net International Reserves	-321.5	175.1	-414.5	-614.1	-109.6
Exchange rate (end of period)	1,043.0	1,165.5	1,261.6	1,132.1	1,280.3
Exchange rate (annual average)	1,089.1	1,129.2	1,253.9	1,244.1	1,196.3

**Notes:** 1. Revision is based on new data from the Private Capital Flows 9PCF), Tourism survey, other data sources and adoption of new data sources for some other items in the services account

2. Change in gross official reserves will not necessarily be equal to reserve assets given a new methodology

of computing reserve assets which nets out the impact of valuation was introduced beginning 2006

3. Figure on exports for 2006 onwards include adjustments on unrecorded trade

p= Provisional, r= Revised

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	Millions of USD							
	January - March							
	2002	2003	2004	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>A: Traditional Exports :</b>								
<b>COFFEE</b>								
Value	12.8	20.1	16.1	34.7	23.2	41.0	34.1	34.9
Volume	13.1	16.1	12.9	21.0	11.3	18.6	13.9	15.4
Unit Price	973.3	1,247.3	1,247.3	1,651.5	2,048.6	2,200.7	2,464.4	2266.234
<b>COTTON</b>								
Value	4.4	11.7	7.6	18.8	20.7	5.4	14.2	18
Volume	4.6	13.3	12.2	18.3	20.9	5.1	11.9	13.7
Unit Price	967.2	884.4	620.2	1,024.3	990.9	1,056.4	1,195.2	1313.869
<b>SISAL</b>								
Value	1.6	2.2	2.0	2.0	1.9	2.9	0.7	0
Volume	3.4	4.2	3.9	2.8	2.5	3.4	0.7	0
Unit Price	484.3	508.5	510.2	732.8	770.9	861.8	1,039.8	0
<b>TEA</b>								
Value	8.2	8.3	9.5	9.8	8.4	9.2	12.1	9.5
Volume	6.7	7.4	7.7	8.4	7.1	7.0	8.3	6.1
Unit Price	1,219.2	1,122.1	1,233.2	1,170.5	1,190.1	1,310.9	1,461.6	1557.377
<b>TOBACCO</b>								
Value	17.9	5.8	14.2	16.2	10.3	22.5	12.6	38.6
Volume	8.9	3.0	9.2	9.5	3.8	10.0	7.4	14.3
Unit Price	2,015.7	1,964.2	1,545.3	1,706.7	2,706.7	2,248.9	1,708.1	2699.301
<b>RAW CASHEWNUTS</b>								
Value	5.2	2.7	10.2	3.5	18.7	8.3	39.2	50
Volume	8.8	4.1	16.2	4.0	24.7	16.8	53.7	66.1
Unit Price	590.4	669.5	627.8	894.0	755.9	490.9	730.3	756.4297
<b>CLOVES</b>								
Value	0.2	3.3	5.2	1.3	2.4	3.8	3.4	4.3
Volume	0.0	1.5	2.7	0.5	0.8	1.3	1.0	1.4
Unit Price	5,560.2	2,160.9	1,923.1	2,993.3	3,203.6	2,951.5	3,453.7	3,071.4
<b>Sub Total</b>	<b>50.2</b>	<b>54.1</b>	<b>64.7</b>	<b>86.4</b>	<b>85.6</b>	<b>93.1</b>	<b>116.3</b>	<b>155.3</b>
<b>B. Non-Traditional Exports:</b>								
Minerals	81.2	101.3	165.1	173.5	170.9	213.7	263.0	190.2
Manufactured Goods	11.9	15.0	21.8	29.7	41.9	54.0	114.3	103.4
Others Exports	64.9	88.1	79.6	99.9	104.4	122.4	124.2	101.3
<b>Sub Total</b>	<b>158.0</b>	<b>204.4</b>	<b>266.5</b>	<b>303.2</b>	<b>317.1</b>	<b>390.1</b>	<b>501.6</b>	<b>394.9</b>
<b>Grand Total</b>	<b>208.2</b>	<b>258.5</b>	<b>331.2</b>	<b>389.5</b>	<b>402.6</b>	<b>483.2</b>	<b>617.9</b>	<b>550.2</b>

**Notes:** 1. Volume in '000 Tons; Unit Price in USD/Ton

2. Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

3. Figures do not include adjustments on unrecorded trade

4. Other Exports include Fish and Fish products, Horticulture, Re-exports and Others.

p = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Millions of TZS

Commodity	January - March								
	2001	2002	2003	2004	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>
<b>A: Traditional Exports:</b>									
<b>COFFEE</b>									
Value	20,927.8	12,098.5	20,416.7	17,668.5	38,227.4	27,598.7	52,539.6	39,903.5	45,291.4
Volume	19.8	13.1	16.1	12.9	21.0	11.3	18.6	13.9	15.4
Unit Price	1,055,658.2	921,499.3	1,269,455.6	1,370,666.1	1,818,896.6	2,441,933.6	2,821,040.5	2,879,659.2	2,941,001.9
<b>COTTON</b>									
Value	4,211.3	4,138.8	11,881.9	8,305.1	20,690.0	24,573.6327	6953.61015	16585.4116	23368.48019
Volume	4.8	4.6	13.3	12.2	18.3	20.9	5.1	11.9	13.7
Unit Price	873,745.4	909,316.8	895,182.7	679,732.9	1,128,038.1	1,178,503.7	1,353,800.1	1,396,540.8	1,705,728.5
<b>SISAL</b>									
Value	1,478.8	1,541.9	2,190.0	2,215.1	2,223.1	2258.21205	3703.632	793.509442	0
Volume	3.7	3.4	4.2	3.9	2.8	2.456	3.3533675	0.653	0
Unit Price	399,285.9	459,981.9	517,566.6	561,717.7	807,799.5	919,467.4	1,104,451.6	1,215,175.3	0.0
<b>TEA</b>									
Value	9,172.8	7,751.9	8,413.2	10,468.0	10,778.3	10,085.1	11,773.7	14,148.1	12,332.4
Volume	8.1	6.7	7.4	7.7	8.4	7.085	7.028099	8.271	6.1
Unit Price	1,126,606.0	1,158,378.1	1,143,062.0	1,357,178.5	1,289,261.6	1423450.45	1675232.17	1710562.35	2021708.024
<b>TOBACCO</b>									
Value	11,075.9	16,951.1	5,974.6	15,609.3	17,709.7	12,280.2	28,881.7	14,752.4	50,032.7
Volume	7.6	8.9	3.0	9.2	9.5	3.8	10.0	7.4	14.3
Unit Price	1,466,543.1	1,912,832.8	2,008,147.9	1,698,421.8	1,869,813.9	3221468.2	2885863.04	2004393.58	3498787.664
<b>RAW CASHEWNUTS</b>									
Value	19,349.4	4,875.6	2,748.1	11,020.6	3,851.5	22,039.8	10,672.6	45,573.2	64,832.6
Volume	37.7	8.8	3.0	16.2	4.0	24.7	16.8	53.7	66.1
Unit Price	513,604.6	551,679.1	923,668.5	681,066.8	971,313.7	891,337.8	634,290.4	849,432.0	980,826.3
<b>CLOVES</b>									
Value	445.0	157.7	3,326.1	5,654.6	1,483.3	2838.96282	4968.33117	3993.70734	5574.193091
Volume	0.2	0.0	1.5	2.7	0.5	0.8	1.3	1.0	1.4
Unit Price	2,402,373.5	5,256,937.3	2,175,607.6	2,108,368.9	3,288,882.1	3,784,632.8	3,811,499.2	4,018,825.0	3,981,566.5
<b>Sub Total</b>	<b>66,661.0</b>	<b>47,515.4</b>	<b>54,950.6</b>	<b>70,941.3</b>	<b>94,963.3</b>	<b>101,674.6</b>	<b>119,493.2</b>	<b>135,749.8</b>	<b>201,431.8</b>
<b>B: Non Traditional:</b>									
Minerals	49,971.9	76,985.0	103,076.4	171,689.9	191,207.7	203,691.5	274,014.6	307,692.1	246,933.5
Manufactured goods	9,278.9	11,315.3	15,329.8	24,009.9	32,728.6	49,897.1	69,113.5	133,510.6	135,370.0
Other exports	49,219.6	61,538.7	89,587.3	84,674.4	110,145.8	122,845.8	156,926.0	145,239.1	131,419.3
<b>Sub Total</b>	<b>108,470.4</b>	<b>149,838.9</b>	<b>207,993.5</b>	<b>280,374.2</b>	<b>334,082.1</b>	<b>376,434.4</b>	<b>500,054.2</b>	<b>586,441.8</b>	<b>513,722.8</b>
<b>Grand Total</b>	<b>175,131.5</b>	<b>197,354.3</b>	<b>262,944.1</b>	<b>351,315.6</b>	<b>429,045.4</b>	<b>478,109.1</b>	<b>619,547.4</b>	<b>722,191.6</b>	<b>715,154.6</b>

**Notes:** 1. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

2. Volume in '000 Tons; Unit Price in TZS/Ton

3. Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4. Export figures do not include adjustments on unrecorded trade on annual data

p = Provisional, r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - March										Millions of USD
	2001	2002	2003	2004	2005	2006	2007	2008 <sup>p</sup>	2009 <sup>p</sup>		
<b>A. Capital Goods:</b>	<b>156.0</b>	<b>199.3</b>	<b>170.7</b>	<b>211.8</b>	<b>284.8</b>	<b>347.0</b>	<b>433.8</b>	<b>566.6</b>	<b>692.4</b>		
Transport Equipment	43.7	68.7	56.0	58.6	71.3	99.9	98.0	182.0	197.2		
Building and Construction	31.2	30.4	34.2	41.5	66.8	78.5	107.3	143.2	165.9		
Machinery	81.2	100.2	80.5	111.7	146.7	168.5	228.6	241.4	329.3		
<b>B. Intermediate Goods :</b>	<b>112.8</b>	<b>94.2</b>	<b>111.0</b>	<b>187.7</b>	<b>313.2</b>	<b>333.6</b>	<b>506.6</b>	<b>617.2</b>	<b>456.4</b>		
Oil	64.1	47.0	52.9	121.3	235.0	251.2	393.9	446.2	308.8		
Fertilizers	4.0	1.3	1.7	3.1	13.7	2.9	3.5	7.5	25.5		
Industrial Raw Material	44.7	46.0	56.4	63.2	64.6	79.5	109.1	163.5	122.1		
<b>C. Consumer Goods :</b>	<b>138.9</b>	<b>117.9</b>	<b>133.1</b>	<b>192.0</b>	<b>191.4</b>	<b>210.7</b>	<b>301.2</b>	<b>328.5</b>	<b>342.2</b>		
Food and Food stuffs	53.3	36.7	34.5	80.7	42.2	73.2	87.7	83.8	91.2		
All Other Consumer Goods	85.6	81.3	98.6	111.3	149.1	137.6	213.5	244.7	251.0		
<b>TOTAL</b>	<b>407.7</b>	<b>411.5</b>	<b>414.8</b>	<b>591.5</b>	<b>789.3</b>	<b>891.4</b>	<b>1,241.6</b>	<b>1,512.3</b>	<b>1,491.0</b>		

Note: p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - March										Millions of TZS
	2001	2002	2003	2004	2005	2006	2007	2008 <sup>r</sup>	2009 <sup>p</sup>		
<b>A. Capital Goods:</b>	<b>127,642.2</b>	<b>189,241.0</b>	<b>173,706.9</b>	<b>232,724.0</b>	<b>313,720.8</b>	<b>413,621.2</b>	<b>555,197.3</b>	<b>662,647.9</b>	<b>898,561.7</b>		
Transport Equipment	35,722.5	65,213.1	57,049.0	64,419.7	78,655.1	119,184.3	125,502.2	212,904.3	255,947.4		
Building and Construction	25,520.2	28,886.9	34,771.2	45,624.8	73,479.4	93,473.2	137,316.2	167,635.4	215,146.3		
Machinery	66,399.5	95,141.0	81,886.7	122,679.6	161,586.3	200,963.7	292,378.8	282,108.2	427,468.1		
<b>B. Intermediate Goods:</b>	<b>92,795.5</b>	<b>89,531.7</b>	<b>112,933.0</b>	<b>206,233.8</b>	<b>344,123.1</b>	<b>398,052.0</b>	<b>650,101.2</b>	<b>722,287.1</b>	<b>592,222.6</b>		
Oil	52,955.3	44,691.2	53,795.8	133,346.1	258,016.0	299,819.9	505,545.3	522,071.1	400,800.2		
Fertilizers	3,284.0	1,206.4	1,765.9	3,449.6	15,071.1	3,477.6	4,501.4	8,853.3	33,049.9		
Industrial Raw Material	36,556.2	43,634.1	57,371.4	69,438.2	71,036.0	94,754.5	140,054.5	191,362.7	158,372.5		
<b>C. Consumer Goods:</b>	<b>113,646.4</b>	<b>111,904.2</b>	<b>135,250.8</b>	<b>211,194.1</b>	<b>210,786.6</b>	<b>251,464.7</b>	<b>385,309.2</b>	<b>384,918.7</b>	<b>443,921.5</b>		
Food and Food stuffs	43,564.4	34,755.9	34,977.7	88,830.0	46,503.9	87,449.5	112,322.9	97,964.2	118,241.2		
All Other Consumer Goods	70,082.0	77,148.3	100,273.1	122,364.1	164,282.6	164,015.2	272,986.3	286,954.4	325,680.3		
<b>TOTAL</b>	<b>334,084.1</b>	<b>390,676.9</b>	<b>421,890.7</b>	<b>650,151.9</b>	<b>868,630.5</b>	<b>1,063,137.9</b>	<b>1,590,607.7</b>	<b>1,769,853.7</b>	<b>1,934,705.8</b>		

Notes: Conversion to TZS from USD is done using monthly average exchange rate

p = Provisional

r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark Swiss	Francs Dutch	Guilder French	Francs Belgium	Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2004	1,100.9	2,009.3	1,043.0	470.6	920.8	417.7	140.3	22.8	0.5	157.5	10.2	1,420.6
2005	1,139.1	2,012.6	1,165.5	525.9	889.8	466.7	156.8	25.5	0.5	147.1	9.9	1,384.7
2006	1,263.4	2,479.5	1,261.6	569.3	1,034.2	505.2	169.7	27.6	0.6	183.8	10.6	1,662.0
2007	1,263.3	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008	1,221.1	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2007-Jan	1,294.0	2,555.0	1,301.4	587.2	1,039.0	521.2	175.1	28.5	0.6	186.5	10.7	1,686.6
Feb	1,300.0	2,480.3	1,263.4	570.0	1,036.5	505.9	170.0	27.6	0.6	180.6	10.7	1,670.3
Mar	1,274.0	2,438.6	1,242.0	560.4	1,021.3	497.4	167.1	27.2	0.6	178.0	10.5	1,657.3
Apr	1,283.0	2,546.1	1,278.3	576.8	1,058.2	511.9	172.0	28.0	0.6	190.0	10.7	1,738.6
May	1,283.0	2,486.6	1,258.5	567.8	1,026.9	504.0	169.3	27.5	0.6	181.5	10.4	1,690.6
Jun	1,273.0	2,532.4	1,265.0	570.8	1,026.3	506.6	170.2	27.7	0.6	184.2	10.3	1,700.7
Jul	1,283.0	2,602.9	1,281.0	578.0	1,064.5	513.0	172.3	28.0	0.6	191.2	10.8	1,756.7
Aug	1,284.0	2,571.4	1,275.9	575.7	1,061.4	511.0	171.7	27.9	0.6	185.8	11.0	1,744.0
Sep	1,277.0	2,489.7	1,229.9	554.9	1,050.5	492.5	165.5	26.9	0.6	189.3	10.7	1,742.4
Oct	1,245.0	2,414.8	1,167.0	526.6	1,007.3	467.3	157.0	25.5	0.5	183.3	10.2	1,685.2
Nov	1,198.0	2,415.5	1,170.7	528.2	1,045.5	468.8	157.5	25.6	0.5	183.8	10.6	1,726.0
Dec	1,166.0	2,262.5	1,132.1	510.8	1,008.2	453.4	152.3	24.8	0.5	177.2	10.1	1,669.4
2008-Jan	1,176.0	2,326.0	1,171.9	528.8	1,080.7	528.8	157.7	25.6	0.5	184.4	11.0	1,739.6
Feb	1,188.0	2,332.5	1,173.2	529.4	1,116.7	529.4	157.8	25.7	0.5	190.1	11.2	1,781.4
Mar	1,225.0	2,464.6	1,236.8	558.1	1,241.6	558.1	166.4	27.1	0.6	208.0	12.4	1,953.9
Apr	1,225.0	2,363.3	1,201.2	542.0	1,158.0	542.0	161.6	26.3	0.5	199.9	11.6	1,870.7
May	1,244.0	2,363.3	1,197.2	540.2	1,142.1	540.2	161.1	26.2	0.5	199.3	11.4	1,858.5
Jun	1,212.0	2,354.4	1,180.9	532.8	1,160.4	472.9	158.9	25.8	0.5	197.9	11.4	1,864.5
Jul	1,204.0	2,306.2	1,164.1	525.2	1,111.3	466.2	156.6	25.5	0.5	192.1	10.8	1,813.6
Aug	1,171.0	2,134.1	1,164.7	525.5	1,073.9	466.4	156.7	25.5	0.5	182.1	10.7	1,717.6
Sep	1,170.0	2,106.8	1,168.9	527.4	1,067.5	468.1	157.3	25.6	0.5	171.9	11.2	1,678.9
Oct	1,242.0	2,090.7	1,277.9	576.6	1,120.2	511.8	171.9	28.0	0.6	167.1	13.0	1,640.5
Nov	1,293.0	1,938.0	1,258.7	567.9	1,047.9	504.1	169.3	27.5	0.6	158.2	13.2	1,624.3
Dec	1,303.0	1,849.8	1,280.3	577.7	1,210.6	512.7	172.2	28.0	0.6	165.0	14.2	1,803.3
2009-January	1,356.0	1,829.0	1,287.0	580.7	1,114.8	515.4	173.1	28.2	0.6	156.2	14.4	1,658.9
February	1,344.0	1,862.2	1,302.5	587.7	1,117.8	521.6	175.2	28.5	0.6	145.1	13.3	1,658.4
March	1,331.0	1,868.5	1,313.7	592.8	1,146.2	526.1	176.7	28.7	0.6	159.0	13.5	1,738.6

Note: \* Period Average  
Source: Bank of Tanzania



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance.**

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2001	746,742.4	1,369,144.0	-406,053.3
2002	948,602.9	1,460,946.6	-449,171.9
2003	1,270,085.4	2,011,339.1	-741,253.7
2004	1,606,630.3	2,697,276.6	-1,090,646.3
2005	1,900,603.1	3,390,754.3	-1,490,151.2
2006 <sup>r</sup>	2,404,572.1	4,855,151.0	-2,450,578.9
2007 <sup>r</sup>	2,762,367.5	6,025,493.0	-3,263,125.5
2008 <sup>p</sup>	3,636,823.6	7,754,465.6	-4,117,642.1
2004 - 1st Quarter	363,777.4	591,638.3	-227,860.9
2nd Quarter	319,399.3	625,468.2	-306,068.9
3rd Quarter	393,270.3	684,143.4	-290,873.1
4th Quarter	530,183.3	796,026.7	-265,843.4
2005 - 1st Quarter	429,045.4	790,453.7	-361,408.4
2nd Quarter	396,237.1	704,729.9	-308,492.8
3rd Quarter	483,637.3	914,335.3	-430,698.0
4th Quarter	591,683.3	981,235.3	-389,552.0
2006 <sup>r</sup> - 1st Quarter	479,606.1	967,455.5	-487,849.4
2nd Quarter	513,724.7	1,211,689.8	-697,965.0
3rd Quarter	541,226.7	1,278,118.9	-736,892.1
4th Quarter	651,460.0	1,397,886.9	-746,426.9
2007 <sup>r</sup> - 1st Quarter	619,547.4	1,447,453.0	-827,905.6
2nd Quarter	559,066.9	1,429,762.8	-870,695.9
3rd Quarter	652,215.1	1,536,283.2	-884,068.1
4th Quarter	679,737.8	1,611,994.0	-932,256.2
2008 - 1st Quarter	722,191.6	1,609,991.7	-887,800.2
2nd Quarter	671,622.1	2,072,609.0	-1,400,986.9
3rd Quarter	866,641.8	2,051,546.8	-1,184,905.0
4th Quarter	960,040.2	2,020,318.1	-1,060,277.9
2009 - 1st Quarter	715,154.6	1,760,582.2	-1,045,427.7

**Notes:** 1. Figures for 2008 and 2009 are provisional

2. Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are applied.

3. Export figures for 2006, 2007 and 2008 include adjustments on unrecorded trade

p = Provisional, r = Revised

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total	
2004	53,820.7	80,072.4	7,882.7	32,816.6	62,229.6	72,256.9	745,876.0	119,310.3	432,365.2	1,606,630.3	
2005	83,557.3	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	802,997.8	177,271.4	526,996.9	1,900,603.1	
2006	76,357.9	69,083.0	7,618.4	38,682.7	83,047.2	48,619.7	1,050,622.5	245,717.2	566,268.9	2,186,017.5	
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2	
2008	117,807.6	137,574.6	4,016.2	48,817.3	131,802.0	46,815.2	1,186,923.7	794,821.2	749,408.4	3,220,495.7	
2005 - 1st Quarter	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	191,207.7	32,728.6	111,629.1	429,045.4	
2nd Quarter	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	203,887.8	38,954.8	117,832.8	396,237.1	
3rd Quarter	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	204,511.1	42,633.7	159,944.5	483,637.3	
4th Quarter	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	203,391.1	62,954.2	137,590.5	591,683.3	
2006 - 1st Quarter	27,598.7	24,573.6	2,258.2	10,085.1	12,280.2	22,039.8	203,691.5	49,897.1	127,181.8	479,606.1	
2nd Quarter	10,813.9	20,261.8	1,531.1	12,080.6	6,544.2	898.9	267,489.9	59,459.6	134,644.7	513,724.7	
3rd Quarter	6,467.6	11,003.8	459.2	7,353.7	38,407.8	624.8	261,027.6	62,993.3	152,889.0	541,226.7	
4th Quarter	31,477.7	13,243.7	3,369.9	9,163.4	25,815.0	25,056.2	318,413.5	73,367.2	151,553.4	651,460.0	
2007 - 1st Quarter	52,539.6	6,953.6	3,703.6	11,773.7	28,881.7	10,672.6	274,014.6	69,113.5	161,894.4	619,547.4	
2nd Quarter	27,545.8	3,554.9	3,189.9	13,442.9	13,653.8	531.9	256,846.6	84,720.5	155,580.7	559,066.9	
3rd Quarter	11,113.1	23,351.8	2,702.0	4,216.4	33,006.1	599.7	285,080.2	118,204.2	173,941.6	652,215.1	
4th Quarter	30,782.0	46,082.2	1,496.3	6,457.4	33,022.2	19,179.5	240,652.7	111,204.4	190,861.2	679,737.8	
2008 - 1st Quarter	39,903.5	16,585.4	793.5	14,148.1	14,752.4	45,573.2	307,692.1	133,510.6	149,232.8	722,191.6	
2nd Quarter	18,152.8	14,328.2	1,719.1	15,829.0	1,741.7	227.6	346,567.5	134,812.0	138,244.3	671,622.1	
3rd Quarter	10,830.7	56,830.6	0.0	7,932.5	31,878.5	0.0	303,331.5	264,929.5	188,399.1	866,641.8	
4th Quarter	48,920.7	49,830.4	1,503.6	10,907.7	83,429.5	1,014.3	229,332.6	261,569.1	273,532.2	960,040.2	
2009 - 1st Quarter	45,291.4	23,368.5	0.0	12,332.4	50,032.7	64,832.6	246,933.5	135,370.0	136,993.5	715,154.6	

Notes: Figures for 2008 and 2009 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

									Millions of TZS
Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2004	274,058.7	221,417.4	531,532.9	684,762.0	64,593.3	271,303.3	297,986.0	618,386.7	2,964,040.2
2005	361,239.3	320,289.7	659,589.2	1,051,579.8	80,505.5	316,573.4	209,558.1	726,768.6	3,726,103.6
2006	516,422.2	466,475.8	998,263.2	1,582,296.9	76,129.2	520,749.9	342,020.5	832,972.9	5,335,330.8
2007	649,792.5	568,312.8	1,189,576.5	1,998,112.3	79,605.2	610,800.6	424,907.2	1,100,313.7	6,621,420.8
2008	1,036,754.3	815,628.0	1,629,800.2	2,413,100.1	198,892.5	738,536.1	382,485.3	1,306,194.5	8,521,390.8
2005 - 1st Quarter	78,655.1	73,479.4	161,586.3	258,016.0	15,071.1	71,036.0	46,503.9	164,282.6	868,630.5
2nd Quarter	66,416.2	64,448.0	153,932.9	201,316.2	15,399.2	64,915.2	46,930.8	161,070.0	774,428.5
3rd Quarter	84,801.6	73,806.7	169,158.8	317,312.7	25,379.5	81,390.6	54,541.9	198,372.3	1,004,764.0
4th Quarter	131,366.5	108,555.6	174,911.2	274,934.9	24,655.6	99,231.6	61,581.5	203,043.7	1,078,280.6
2006 - 1st Quarter	119,184.3	93,473.2	200,963.7	299,819.9	3,477.6	94,754.5	87,449.5	164,015.2	1,063,137.9
2nd Quarter	124,210.4	122,368.3	240,130.1	424,484.3	6,209.1	121,553.0	109,039.4	183,532.6	1,331,527.2
3rd Quarter	136,774.0	120,914.8	278,591.9	383,401.7	34,968.7	142,774.3	76,787.6	230,313.1	1,404,526.2
4th Quarter	136,253.6	129,719.6	278,577.4	474,590.9	31,473.8	161,668.1	68,744.0	255,112.0	1,536,139.5
2007 - 1st Quarter	125,502.2	137,316.2	292,378.8	505,545.3	4,501.4	140,054.5	112,322.9	272,986.3	1,590,607.7
2nd Quarter	166,325.4	139,882.1	340,311.8	464,633.0	10,325.6	122,806.3	78,335.7	248,548.0	1,571,167.9
3rd Quarter	170,833.3	145,272.0	278,933.6	562,584.0	35,398.6	162,558.6	67,183.8	265,459.3	1,688,223.3
4th Quarter	187,131.6	145,842.4	277,952.3	465,349.9	29,379.5	185,381.2	167,064.9	313,320.1	1,771,422.0
2008 - 1st Quarter	212,904.3	167,635.4	282,108.2	522,071.1	8,853.3	191,362.7	97,964.2	286,322.5	1,769,221.70
2nd Quarter	298,765.5	205,614.3	478,597.1	670,252.9	56,059.8	194,667.6	58,047.3	315,587.9	2,277,592.35
3rd Quarter	263,417.1	204,816.1	489,353.7	632,671.0	57,393.2	167,616.6	96,960.4	342,218.8	2,254,447.02
4th Quarter	261,667.3	237,562.2	379,741.2	588,105.2	76,586.2	184,889.2	129,513.3	362,065.3	2,220,129.75
2009 - 1st Quarter	255,947.4	215,146.3	427,468.1	400,800.2	33,049.9	158,372.5	118,241.2	325,680.3	1,934,705.8

**Notes:** Figures for 2008 and 2009 are provisional

- Conversion to TZS from USD is done using monthly average exchange rate

**Source:** Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

Millions of TZS					
Country	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>p</sup>
Australia	2,285.0	2,784.1	3,748.2	9,608.5	7,333.9
Belgium	28,848.3	34,130.6	32,979.1	32,079.9	53,929.9
Burundi	8,203.8	8,250.8	4,416.2	51,645.5	23,026.9
Canada	5,202.8	44,236.8	7,295.6	2,819.7	4,438.1
China	76,742.7	101,838.0	149,327.3	175,726.7	264,279.9
Democratic Republic of Congo	11,050.4	14,251.0	26,859.4	69,409.6	150,644.2
Denmark	2,787.9	1,812.1	956.0	2,118.8	4,558.2
Eire/Ireland	113.8	81.6	655.9	986.0	346.6
France	10,393.2	7,369.9	9,329.5	11,323.5	27,761.9
Germany	35,845.2	76,198.8	125,860.7	105,204.0	77,790.6
Hong Kong	13,376.3	10,810.1	8,459.5	17,582.0	15,785.0
India	109,671.9	71,299.6	70,439.1	96,171.0	203,097.2
Indonesia	6,325.6	7,934.2	10,150.3	19,543.6	28,665.0
Italy	30,252.1	41,232.4	36,333.5	69,176.5	79,549.7
Japan	70,065.3	77,602.4	82,003.2	71,038.2	161,859.3
Kenya	91,145.8	86,178.8	111,502.9	125,790.9	277,819.7
Malaysia	2,469.2	18,144.3	1,763.8	2,150.8	3,484.9
Mozambique	3,694.3	7,339.1	13,109.5	23,762.9	37,142.9
Netherland	65,072.5	101,091.7	108,244.8	112,651.0	184,508.2
New Zealand	146.8	166.8	110.1	4,055.1	2,886.6
Norway	198.8	610.9	637.7	2,163.9	2,165.5
Pakistan	7,888.4	8,139.7	17,228.8	31,167.6	13,460.4
Portugal	5,112.8	5,401.2	9,290.4	38,120.6	15,493.6
Singapore	16,672.9	21,332.9	5,593.4	4,958.6	13,179.5
Somalia	-	163.5	248.0	533.3	3,315.5
South Africa	124,015.6	310,978.1	198,557.2	201,331.5	274,866.9
Spain	12,536.6	10,478.5	13,066.8	23,048.8	30,640.2
Sri Lanka	86.1	87.7	2,132.6	3,548.7	3,076.1
St. Helena	4,344.0	1,993.9	0.1	74.3	442.5
Sweden	833.5	670.3	635.4	3,148.6	1,738.1
Switzerland	32,444.7	123,193.2	299,805.4	498,327.3	668,711.0
Taiwan	2,807.2	2,687.0	1,280.5	1,587.4	751.7
Thailand	5,844.0	13,938.7	11,590.6	14,401.1	16,207.2
Uganda	12,752.5	22,672.6	24,466.8	23,992.1	47,871.3
United Arab Emirates	19,093.6	38,060.5	51,389.6	110,022.1	77,325.4
United Kingdom	506,516.3	132,490.3	84,324.4	31,875.0	76,505.2
United States	14,949.0	18,658.6	24,223.4	42,518.8	65,122.8
USSR/Russia	3,202.0	2,502.4	2,809.8	6,471.1	6,002.7
Yugoslavia	10.0	14.6	6.9	7.2	-
Zambia	7,359.2	9,855.9	18,948.8	27,910.2	43,237.0
Others	256,270.1	463,919.5	834,791.4	694,320.6	251,474.4
<b>Grand Total</b>	<b>1,606,630.3</b>	<b>1,900,603.1</b>	<b>2,404,572.3</b>	<b>2,762,373.0</b>	<b>3,220,495.7</b>

Notes: p = Provisional

r = Revised

Others include data for unrecorded exports for 2006 and 2007

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origins**

Millions of TZS

Country	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>p</sup>
Argentina	28,661.1	30,351.9	17,350.0	30,983.3	73,480.0
Australia	81,839.2	47,218.4	33,464.4	31,464.1	67,419.6
Belgium	28,433.0	52,655.6	92,631.6	135,951.8	147,083.8
Brazil	7,408.6	18,272.6	14,878.6	24,508.0	15,568.2
Burundi	17.4	292.7	2.2	19.8	505.8
Canada	43,271.7	39,883.8	46,281.9	44,284.7	67,545.8
China	186,806.9	245,399.1	381,692.1	512,890.5	841,597.9
Democratic Republic of Congo	871.4	578.9	182.9	741.7	4,488.9
Denmark	23,707.1	26,746.4	15,467.7	28,043.1	31,505.4
Eire/Ireland	14,253.2	13,295.5	19,100.7	31,135.6	22,158.2
Finland	30,375.1	24,374.8	18,736.0	132,226.1	50,262.2
France	44,123.7	101,366.0	71,087.6	162,119.1	188,717.9
Germany, Federal	82,045.5	99,024.1	187,389.6	194,240.2	249,035.3
Hong Kong	7,505.5	8,735.1	10,244.8	14,678.7	21,392.8
India	235,431.2	211,290.9	293,344.2	631,862.4	1,016,503.4
Indonesia	94,189.1	101,631.7	196,028.5	159,404.0	107,733.2
Iran	4,924.7	6,846.7	17,700.9	26,294.4	40,971.1
Italy	44,219.2	45,360.9	113,221.1	102,750.6	104,384.0
Japan	196,765.2	225,925.7	310,375.3	325,726.2	405,343.6
Kenya	141,789.9	175,332.0	191,252.1	124,630.1	233,967.0
Malaysia	21,091.2	23,813.2	118,687.4	182,428.7	192,254.7
Mexico	1,129.5	145.2	13,386.5	3,247.0	134.3
Mozambique	1,695.4	2,247.7	21,226.5	20,988.4	21,513.2
Netherlands	46,611.0	75,922.8	106,637.9	106,273.9	248,052.9
New Zealand	2,419.7	1,870.3	2,092.7	3,012.6	3,702.9
Norway	3,711.7	4,289.6	10,277.6	11,071.4	21,264.1
Pakistan	8,162.0	7,830.3	18,370.8	15,119.0	20,052.2
Portugal	557.0	1,666.9	32.9	472.3	917.3
Saudi Arabia	60,386.5	46,722.5	312,889.5	272,318.0	304,719.1
Singapore	47,997.5	10,417.2	16,611.1	31,354.5	518,267.5
Somalia	16.0	242.4	5.6	119.5	1,112.3
South Africa	360,025.5	440,090.2	675,401.5	730,969.6	935,205.5
South Korea	28,983.8	37,945.3	82,165.3	93,625.6	100,735.3
Spain	32,021.0	16,051.8	17,247.0	22,224.5	34,692.4
Sri Lanka	882.0	1,283.5	2,075.8	3,752.7	3,189.5
Swaziland	18,762.2	20,856.4	20,746.1	25,062.1	90,423.8
Sweden	25,822.1	80,804.8	64,454.9	128,595.2	167,644.2
Switzerland	20,481.9	28,593.0	84,076.7	214,218.6	162,881.0
Taiwan	11,083.6	13,441.9	14,394.7	20,746.3	13,436.4
Thailand	32,296.5	28,032.1	45,613.7	73,378.3	88,341.7
Turkey	5,023.9	9,409.8	38,857.8	57,646.7	93,229.0
Uganda	8,330.5	5,786.3	4,766.4	7,980.4	7,588.6
United Arab Emirate	201,204.2	220,274.8	618,949.9	963,802.7	1,053,525.3
United Kingdom	120,177.3	135,618.2	194,536.0	214,155.8	195,135.0
United States	85,113.2	112,741.8	150,019.1	233,287.9	236,992.6
USSR/Russia	2,277.8	36,993.1	53,694.5	88,679.5	87,823.1
Yugoslavia	0.0	0.0	0.9	0.0	0.0
Zambia	6,697.1	4,423.9	14,334.2	2,288.7	32,663.2
Zimbabwe	1,601.0	1,955.3	1,611.0	23,035.2	1,732.1
Others	512,840.3	882,050.5	601,734.5	357,611.5	194,497.6
<b>Grand Total</b>	<b>2,964,040.1</b>	<b>3,726,103.6</b>	<b>5,335,330.8</b>	<b>6,621,420.8</b>	<b>8,521,390.8</b>

Note: p = Provisional

r = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

Country	Millions of TZS				
	2004	2005	2006	2007	2008 <sup>p</sup>
Burundi	8,203.8	8,250.8	4,416.2	51,645.5	23,026.9
Comoro	1,275.9	1,568.2	9,322.2	4,470.3	58,707.8
Djibouti	66.3	9.1	4.9	59.5	383.5
Ethiopia	1,921.7	1,893.4	786.9	1,098.2	1,091.4
Kenya	91,145.8	86,178.8	111,502.9	125,790.9	277,819.7
Lesotho	0.0	0.0	0.0	0.0	0.0
Malawi	13,530.2	916.6	22,206.9	24,476.1	49,913.5
Mauritius	583.0	3,713.8	1,134.0	2,196.0	1,084.8
Rwanda	3,177.5	3,376.8	3,401.5	13,913.2	24,340.0
Somalia	0.0	163.5	248.0	533.3	3,315.5
Swaziland	3,103.7	626.3	2,350.4	242.7	759.1
Uganda	12,752.5	22,672.6	24,466.8	23,992.1	47,871.3
Zambia	7,359.2	9,855.9	18,948.8	27,910.2	43,237.0
Zimbabwe	1,347.3	1,750.5	1,483.2	857.2	1,360.1
<b>Grand Total</b>	<b>144,466.9</b>	<b>140,976.6</b>	<b>200,272.8</b>	<b>277,185.1</b>	<b>532,910.7</b>

Note: p = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2004	2005	2006	2007	2008 <sup>p</sup>	Millions of TZS
Burundi	17.4	292.7	2.2	19.8	505.8	
Comoro	0.0	28.4	23.6	0.0	17.2	
Djibouti	297.1	1,378.8	0.0	0.0	1.4	
Ethiopia	1,138.1	1,181.1	202.2	114.7	32.5	
Kenya	141,789.9	175,332.0	191,252.1	124,630.1	233,967.0	
Lesotho	0.0	0.0	79.5	10.9	2.6	
Malawi	3,090.3	3,629.4	4,586.2	8,034.3	7,889.7	
Mauritius	4,426.6	5,154.7	3,788.7	3,247.0	1,375.1	
Rwanda	126.8	32.7	190.1	18.2	59.4	
Somalia	16.0	5.6	5.6	119.5	1,112.3	
Swaziland	18,762.2	20,856.4	20,746.1	25,062.1	90,423.8	
Uganda	4,989.4	4,766.4	4,766.4	7,980.4	7,588.6	
Zambia	6,697.1	4,423.9	14,334.2	2,288.7	32,663.2	
Zimbabwe	1,601.0	1,955.3	1,611.0	23,035.2	1,732.1	
<b>Grand Total</b>	<b>182,952.0</b>	<b>219,037.4</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	

Note: p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.15: Tanzania: Services, Income and Transfers**

Period	Services		Income		Current Transfers		Millions TZS
	Net	Receipts	Payments	Net	Receipts	Payments	
2003	230,210.2	984,865.9	754,655.7	-143,534.7	90,724.5	234,259.2	533,547.7
2004	174,336.7	1,232,378.9	1,058,042.2	-123,872.5	88,631.0	212,503.5	635,044.0
2005	68,704.6	1,434,007.9	1,365,303.3	-117,241.4	91,627.3	208,868.7	565,007.0
2006	348,941.4	1,916,071.1	1,567,129.7	-80,555.7	100,753.5	181,309.2	751,067.4
2007	575,191.9	2,333,405.5	1,758,213.7	-72,056.1	133,226.6	205,282.7	812,802.4
2008	680,166.9	2,593,905.6	1,913,738.7	-73,130.8	144,912.6	218,043.3	748,946.6
2005 - 1st Quarter	26,693.6	317,322.1	290,628.4	-38,352.5	21,787.6	60,140.1	70,896.0
2nd Quarter	15,020.0	345,187.3	330,167.3	-31,699.5	25,658.4	57,357.9	31,607.5
3rd Quarter	16,482.1	399,971.1	383,489.0	-25,537.3	16,872.7	42,410.0	148,692.3
4th Quarter	10,508.8	371,527.4	361,018.6	-20,951.0	27,308.6	48,259.6	313,811.2
2006 - 1st Quarter	92,369.8	435,325.3	342,955.5	-15,206.1	22,307.5	37,513.6	59,959.0
2nd Quarter	64,749.5	446,107.3	381,357.8	-21,021.5	21,925.4	42,946.9	94,058.0
3rd Quarter	119,677.9	545,843.7	426,165.8	-25,940.9	27,865.2	53,806.1	362,870.1
4th Quarter	72,144.1	488,794.7	416,650.6	-18,387.2	28,655.4	47,042.5	234,180.3
2007 - 1st Quarter	152,201.2	588,461.1	436,259.9	-13,083.3	24,467.8	37,551.1	56,513.9
2nd Quarter	122,879.7	571,188.9	448,309.2	-18,268.7	32,831.1	51,099.8	13,595.4
3rd Quarter	189,700.2	629,013.3	439,313.0	-23,013.1	41,946.0	64,959.1	586,889.5
4th Quarter	110,410.7	544,742.3	434,331.6	-17,691.1	33,981.7	51,672.8	155,803.6
2008 - 1st Quarter	135,594.0	573,418.0	437,824.0	-9,133.2	38,166.7	47,299.9	53,588.7
2nd Quarter	162,662.5	633,209.1	470,546.6	-20,340.1	40,127.9	60,468.0	51,960.4
3rd Quarter	231,779.0	700,548.3	468,769.3	-13,875.1	36,177.0	50,052.1	268,197.3
4th Quarter	150,131.4	686,730.2	536,598.8	-29,782.4	30,441.0	60,223.4	375,200.2
2009 <sup>p</sup> - 1st Quarter	103,437.1	646,788.2	543,351.1	-16,908.0	54,586.1	71,494.1	196,319.1

Notes: p = Provisional

r = Revised

Source: Bank of Tanzania



4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

End of Period	Bank of Tanzania										Commercial banks						Total Net Position
	Foreign exchange				Gold reserves	Other Foreign Assets		RPF	UFC	Total	Liquidity Foreign		Other Foreign		Net Foreign Assets		
	Assets	Liabilities	Net	Assets		Liabilities	Assets				Liabilities	Assets	Liabilities	Net			
2004 - Mar	2,169,909.4	202,007.2	1,967,902.2	0.0	452.9	352.0	16,350.7	479,864.7	1,505,193.0	634,310.6	2,243.1	632,067.4	41,971.5	484.5	673,554.4	2,178,747.4	
Jun	2,062,664.1	150,444.3	1,912,219.7	0.0	488.1	146.8	16,250.7	460,231.8	1,468,873.6	602,793.9	3,853.4	598,940.5	51,681.0	133.7	650,487.8	2,119,361.4	
Sep	2,108,370.8	126,541.2	1,981,829.5	0.0	187.1	79.5	15,572.6	437,685.9	1,559,982.9	638,738.5	6,667.5	632,070.9	94,269.6	379.6	725,961.0	2,285,943.9	
Dec	2,377,981.2	239,810.3	2,138,170.9	0.0	561.0	73.5	16,143.4	439,663.0	1,715,285.8	589,333.9	19,042.1	570,291.8	78,337.4	0.0	648,629.2	2,363,915.0	
2005 - Mar	2,329,775.8	156,031.7	2,173,744.1	0.0	566.5	119.3	16,660.5	442,674.6	1,748,415.8	657,754.9	22,072.4	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0	
Jun	2,200,117.3	128,916.6	2,071,200.7	0.0	665.2	58.3	16,434.3	422,345.3	1,666,013.2	634,310.6	22,851.7	611,458.9	72,235.8	4,611.4	679,083.2	2,345,096.4	
Sep	2,282,696.8	346,846.1	1,935,850.6	0.0	280.0	60.8	16,482.2	412,621.5	1,540,052.1	617,615.2	16,371.6	601,243.6	100,417.3	40,239.3	661,421.6	2,201,473.7	
Dec	2,369,567.4	361,351.1	2,008,216.3	0.0	349.7	821.8	16,656.3	399,137.1	1,626,907.0	642,555.0	27,571.8	614,983.2	75,058.6	27,663.2	662,378.6	2,289,285.6	
2006 - Mar	2,440,033.8	263,348.8	2,176,685.0	0.0	596.8	449.6	17,630.6	11,280.7	2,184,081.3	800,736.3	72,316.5	728,419.7	67,784.6	27,928.0	768,276.3	2,952,357.6	
Jun	2,315,310.2	272,003.7	2,043,306.6	0.0	929.3	80.7	18,385.8	15,444.1	2,047,258.3	915,715.8	87,606.3	828,109.5	60,562.1	27,831.5	860,840.1	2,908,098.4	
Sep	2,630,285.7	266,261.8	2,364,023.9	0.0	382.1	41.9	18,831.6	15,818.6	2,367,460.9	955,714.3	69,280.7	886,433.6	74,681.2	16,606.6	944,508.3	3,311,969.2	
Dec	2,665,185.9	318,752.6	2,346,433.3	0.0	994.5	28.3	18,964.5	15,930.2	2,350,490.4	1,052,506.9	64,041.5	988,465.4	72,863.7	12,000.0	1,049,329.1	3,399,819.5	
2007 - Mar	2,497,050.2	175,375.9	2,321,674.3	0.0	911.3	175.2	18,793.8	21,049.1	2,320,505.5	982,706.3	37,716.3	944,989.9	72,077.9	16,040.0	1,001,027.9	3,321,533.3	
Jun	2,710,359.8	172,527.6	2,537,832.2	0.0	1,396.0	277.3	19,155.9	21,511.3	2,537,150.2	885,914.9	100,064.1	785,850.8	73,448.0	21,899.3	837,399.5	3,374,549.7	
Sep	3,408,902.8	243,613.9	3,165,288.9	0.0	826.6	210.5	19,116.4	21,410.4	3,164,032.1	834,829.2	220,740.9	614,088.3	48,069.6	65,809.1	596,348.8	3,760,380.9	
Dec	3,100,415.6	168,224.4	2,932,191.2	0.0	724.1	124.8	17,869.8	20,014.2	2,930,895.8	852,722.3	199,589.8	653,132.5	27,104.3	82,266.5	597,970.3	3,528,866.1	
2008 - Mar	3,372,461.8	146,383.5	3,226,078.4	0.0	1,058.9	192.3	20,357.9	22,800.9	3,224,886.6	897,286.4	207,555.4	689,731.0	34,009.0	76,747.3	646,992.8	3,871,879.4	
Jun	3,107,989.2	206,095.4	2,901,893.8	0.0	302.6	174.5	19,203.1	21,507.5	2,900,066.5	804,053.5	144,218.3	659,835.2	31,072.9	87,613.6	603,294.5	3,503,361.1	
Sep	3,108,479.2	243,183.5	2,865,295.6	0.0	-265.2	536.7	18,386.4	20,592.7	2,863,360.8	705,476.6	157,508.2	547,968.4	33,834.1	53,462.3	528,340.2	3,391,701.0	
Dec	3,684,717.6	269,402.8	3,415,314.8	0.0	1,224.5	-359.9	20,138.0	22,682.6	3,413,634.8	726,418.8	73,930.7	652,488.0	44,942.8	95,624.3	601,806.5	4,015,441.4	

Notes: SDRs = Special Drawing Rights  
RPF = Reserve Position in the Fund  
UFC = Use of Fund Credit  
Source: Bank of Tanzania

## 5.0 External Debt Developments

**Table 5.1: External Debt Developments**

Item	Millions of USD									
	2004/05	2005/06	2006/07	2007/08	2007/08		2008/09			
					Mar-08	Jun-08	Sep-08 <sup>r</sup>	Dec-08	Mar-09	
<b>1. Overall Total Debt Committed <sup>2</sup></b>	<b>8,345.1</b>	<b>8,638.9</b>	<b>5,212.4</b>	<b>6,776.3</b>	<b>6,842.3</b>	<b>6,776.3</b>	<b>7,211.1</b>	<b>7,265.7</b>	<b>7,373.0</b>	
Disbursed outstanding debt	6,799.5	6,971.1	3,442.3	4,483.1	4,347.7	4,483.1	4,676.4	4,843.7	4,942.5	
Undisbursed debt	1,545.6	1,667.7	1,770.1	2,293.2	2,494.6	2,293.2	2,534.8	2,422.0	2,430.5	
<b>2. Disbursed Debt by Creditor Category <sup>2</sup></b>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>4,347.7</b>	<b>4,483.1</b>	<b>4,676.4</b>	<b>4,843.7</b>	<b>4,942.5</b>	
o/w Bilateral debt	1,502.3	1,492.5	910.5	934.2	933.1	934.2	934.8	935.7	922.1	
Multilateral debt	4,626.3	4,720.6	1,772.6	2,620.2	2,511.5	2,620.2	2,821.3	3,009.1	3,094.3	
Commercial debt	416.4	481.7	437.3	617.9	499.4	617.9	526.5	507.4	534.1	
Export credits	254.5	276.4	321.9	310.8	403.7	310.8	393.8	391.5	392.1	
<b>3. Disbursed Debt by Borrower Category <sup>2</sup></b>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>4,347.7</b>	<b>4,483.1</b>	<b>4,676.4</b>	<b>4,843.7</b>	<b>4,942.5</b>	
o/w Central Government	5,830.6	5,971.2	2,692.0	3,582.4	3,462.3	3,582.4	3,780.6	3,968.6	4,040.9	
Public Corporations	477.5	445.4	167.8	156.3	169.0	156.3	153.8	148.6	148.0	
Private Sector	491.5	554.6	582.5	744.4	716.4	744.4	742.0	726.6	753.6	
<b>4. Disbursed Debt by Use of Funds <sup>2</sup></b>	<b>6,799.5</b>	<b>6,971.1</b>	<b>3,442.3</b>	<b>4,483.1</b>	<b>4,347.7</b>	<b>4,483.1</b>	<b>4,676.4</b>	<b>4,843.7</b>	<b>4,942.5</b>	
o/w Balance of payment support	1,335.1	1,392.6	1,019.3	1,470.3	1,433.5	1,470.3	1,620.4	1,673.7	1,679.6	
Transport & Telecommunication	1,073.5	1,087.9	425.3	571.5	544.3	571.5	545.3	566.6	593.0	
Agriculture	1,077.8	1,050.1	338.1	437.0	396.7	437.0	552.7	567.5	586.4	
Energy & Mining	1,070.3	955.2	606.9	670.1	637.0	670.1	638.1	650.6	645.6	
Industries	405.5	409.0	162.8	137.4	151.0	137.4	128.5	133.1	130.9	
Social Welfare & Education	611.7	647.3	433.2	639.7	605.0	639.7	545.8	560.3	741.0	
Finance and Insurance	96.6	98.7	64.4	74.2	76.2	74.2	69.6	73.3	72.8	
Tourism	80.1	80.8	73.0	70.7	75.5	70.7	66.8	67.6	66.8	
Others	1,048.9	1,249.8	319.3	412.2	428.5	412.2	509.2	551.2	426.5	
<b>5. Total Amount of Loans Contracted <sup>1</sup></b>	<b>631.9</b>	<b>264.0</b>	<b>966.3</b>	<b>628.5</b>	<b>113.0</b>	<b>0.0</b>	<b>26.8</b>	<b>158.0</b>	<b>22.3</b>	
Government	491.7	165.0	930.0	403.1	107.8	0.0	25.0	153.0	0.0	
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Private	140.2	99.0	36.3	225.4	5.2	0.0	1.8	5.0	22.3	
<b>6. Disbursement <sup>1</sup></b>	<b>190.2</b>	<b>207.1</b>	<b>449.5</b>	<b>586.1</b>	<b>39.0</b>	<b>81.0</b>	<b>73.2</b>	<b>224.4</b>	<b>67.3</b>	
Government	161.4	179.1	432.6	560.6	33.9	80.8	73.0	224.4	46.1	
Public Corporations	0.0	0.0	0.0	0.4	0.0	0.0	0.2	0.0	0.0	
Private	28.8	28.0	16.9	25.1	5.1	0.2	0.0	0.0	21.2	
<b>7. Scheduled Debt Service <sup>1</sup></b>	<b>355.1</b>	<b>373.6</b>	<b>336.9</b>	<b>193.2</b>	<b>36.6</b>	<b>52.3</b>	<b>52.6</b>	<b>92.5</b>	<b>43.0</b>	
<b>8. Actual Debt Service <sup>1</sup></b>	<b>112.9</b>	<b>90.3</b>	<b>42.0</b>	<b>86.0</b>	<b>6.1</b>	<b>25.0</b>	<b>8.6</b>	<b>15.1</b>	<b>15.8</b>	
Principal	86.0	60.3	20.6	55.9	2.5	14.6	4.7	5.4	8.1	
Interest	26.9	30.0	21.4	30.1	3.6	10.4	3.9	9.7	7.7	
Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>9. Net Transfers</b>	<b>77.3</b>	<b>116.8</b>	<b>407.5</b>	<b>500.1</b>	<b>32.9</b>	<b>56.0</b>	<b>64.6</b>	<b>209.4</b>	<b>51.5</b>	
<b>10. Total Arrears by Creditor Category <sup>2</sup></b>	<b>2,470.5</b>	<b>2,374.7</b>	<b>2,199.6</b>	<b>2,477.3</b>	<b>2,599.4</b>	<b>2,453.2</b>	<b>2,500.0</b>	<b>2,611.2</b>	<b>2,607.3</b>	
o/w Principal	<b>1,135.2</b>	<b>1,116.4</b>	<b>981.0</b>	<b>1,089.8</b>	<b>1,242.0</b>	<b>1,089.8</b>	<b>1,129.7</b>	<b>1,186.7</b>	<b>1,189.9</b>	
Bilateral	669.4	609.0	377.7	423.8	422.3	423.8	430.6	452.0	443.0	
Multilateral*	5.9	11.9	13.6	8.4	15.0	8.4	9.1	10.4	9.0	
Commercial	249.2	275.0	339.5	359.2	489.6	359.2	359.6	378.8	385.0	
Other Private Creditors	210.7	220.4	250.1	298.5	315.2	298.5	330.4	345.5	352.9	
Interest	<b>1,335.3</b>	<b>1,258.3</b>	<b>1,218.6</b>	<b>1,387.4</b>	<b>1,357.4</b>	<b>1,363.3</b>	<b>1,370.3</b>	<b>1,424.5</b>	<b>1,417.4</b>	
Bilateral	818.8	682.2	536.1	611.3	601.5	611.3	618.1	661.8	659.5	
Multilateral *	23.4	22.0	27.7	24.2	32.2	0.1	1.2	1.4	4.2	
Commercial	333.7	372.9	440.0	517.7	485.4	517.7	506.5	508.8	507.9	
Other Private Creditors	159.4	181.2	214.8	234.3	238.3	234.3	244.5	252.6	245.8	
<b>11. External Debt Stock</b>	<b>8,134.8</b>	<b>8,229.5</b>	<b>4,660.8</b>	<b>5,870.5</b>	<b>5,705.1</b>	<b>5,846.4</b>	<b>6,046.6</b>	<b>6,268.3</b>	<b>6,359.9</b>	
<b>12. Domestic Debt Stock</b>	<b>952.6</b>	<b>1,405.9</b>	<b>1,497.9</b>	<b>1,735.0</b>	<b>1,709.6</b>	<b>1,735.0</b>	<b>1,710.1</b>	<b>1,504.3</b>	<b>1,465.7</b>	
<b>13. Total Debt Stock</b>	<b>9,087.4</b>	<b>9,635.4</b>	<b>6,158.7</b>	<b>7,605.5</b>	<b>7,414.7</b>	<b>7,581.4</b>	<b>7,756.7</b>	<b>7,772.5</b>	<b>7,825.6</b>	
<b>14. Export of Goods and Services</b>	<b>2,521.2</b>	<b>3,034.8</b>	<b>3,486.5</b>	<b>3,969.9</b>	<b>1,012.4</b>	<b>994.9</b>	<b>1,244.9</b>	<b>1,152.5</b>	<b>1,046.3</b>	
<b>15. GDP at factor cost</b>	<b>13,289.9</b>	<b>13,529.1</b>	<b>15,371.4</b>							
<b>16. External Debt Stock as % of GDP</b>	<b>61.2</b>	<b>60.8</b>	<b>30.3</b>							
<b>17. Total Debt Stock as % of GDP</b>	<b>83.9</b>	<b>86.1</b>	<b>48.5</b>							
<b>18. External debt service as % of exports</b>	<b>4.5</b>	<b>3.0</b>	<b>1.2</b>	<b>2.2</b>	<b>0.6</b>	<b>2.5</b>	<b>0.7</b>	<b>1.3</b>	<b>1.5</b>	
<b>19. External debt as % of Exports</b>	<b>322.7</b>	<b>271.2</b>	<b>133.7</b>	<b>147.9</b>						
<b>End of Period Exchange Rate USD vs TZS</b>	<b>1,126.3</b>	<b>1,253.1</b>	<b>1,265.0</b>	<b>1,180.9</b>	<b>1,236.8</b>	<b>1,180.9</b>	<b>1,168.9</b>	<b>1,280.3</b>	<b>1,313.7</b>	

Notes: \* Multilateral arrears are those owed by the private sector.

<sup>1</sup> During the period

<sup>2</sup> End of December 2008, cumulative

r = revised

Source: Bank of Tanzania

## 6.0 International Economic And Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	Percent															
					2006				2007				2008			
	2004	2005	2006	2007	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
<b>Canada</b>																
Real GDP <sup>1</sup>	2.3	3.9	2.7	2.8	0.8	0.4	0.3	0.4	1.0	0.8	0.7	0.2	-0.2	0.1	0.2	-0.8
Inflation <sup>1</sup>	1.9	2.2	1.8	2.2	1.4	1.6	2.0	2.2	1.8	2.2	2.2	2.4	1.8	2.3	3.4	1.9
Interest rates <sup>2</sup>	2.3	2.5	3.1	4.2	3.0	3.2	3.2	3.1	4.2	4.2	4.2	4.0	4.0	4.0	3.0	1.5
<b>France</b>																
Real GDP <sup>1</sup>	2.1	1.4	2.2	2.2	0.5	0.9	0.1	0.4	0.5	0.3	0.8	0.4	0.5	-0.3	0.1	-1.2
Inflation <sup>1</sup>	2.3	1.9	1.9	1.8	2.0	2.0	1.6	1.5	1.8	1.6	1.4	2.4	3.3	3.7	3.6	2
Interest rates <sup>2</sup>	3.3	3.3	3.4	3.5	3.3	3.3	3.5	3.4	3.5	3.5	3.5	3.5	n.a	n.a	n.a	n.a
<b>Germany</b>																
Real GDP <sup>1</sup>	1.6	0.8	2.9	2.6	0.9	1.3	0.7	1.0	0.6	0.2	0.7	0.3	1.3	-0.4	-0.5	-2.1
Inflation <sup>1</sup>	1.8	1.9	1.8	2.8	1.9	2.1	1.6	1.3	2.9	2.6	2.7	2.9	2.9	3.0	3.3	1.7
Interest rates <sup>2</sup>	1.8	2.1	2.6	3.6	2.1	2.1	3.6	2.6	3.6	3.6	3.8	3.5	3.5	3.5	3.5	3.5
<b>Italy</b>																
Real GDP <sup>1</sup>	-0.2	0.0	1.8	1.5	0.8	0.6	0.3	1.1	0.3	0.1	0.4	-0.4	0.5	-0.3	-0.6	-1.8
Inflation <sup>1</sup>	2.3	2.2	2.7	2.1	2.2	2.3	2.3	2.0	2.2	1.9	1.7	2.4	3.3	3.0	4.0	2.9
Interest rates <sup>2</sup>	2.1	2.1	2.4	3.5	2.1	2.1	3.0	2.4	3.5	3.5	3.5	3.5	n.a	n.a	n.a	n.a
<b>Japan</b>																
Real GDP <sup>1</sup>	2.7	1.9	2.4	2.1	0.6	0.6	0.0	1.3	0.1	-0.3	0.3	0.6	0.6	-1	-0.6	-3.3
Inflation <sup>1</sup>	0.0	-0.3	0.2	0.1	-0.1	0.2	0.2	-0.2	-0.2	-0.1	-0.1	0.5	1.0	1.4	2.2	1
Interest rates <sup>2</sup>	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.1
<b>UK</b>																
Real GDP <sup>1</sup>	3.3	1.8	2.9	3.0	0.8	0.8	0.7	0.8	0.8	0.8	0.7	0.6	0.3	0.0	-0.6	-1.5
Inflation <sup>1</sup>	2.2	2.0	2.3	2.4	1.9	2.2	2.4	2.7	2.9	2.6	1.8	2.1	2.4	3.4	4.8	3.9
Interest rates <sup>2</sup>	4.3	4.8	4.5	5.3	4.8	3.8	4.8	4.5	5.3	5.3	5.3	5.3	n.a	n.a	5	2
<b>USA</b>																
Real GDP <sup>1</sup>	3.6	3.1	2.9	2.2	4.8	2.4	1.1	2.1	0.6	3.8	4.8	-0.2	0.9	2.8	-0.5	-6.2
Inflation <sup>1</sup>	2.7	3.4	3.2	2.9	3.7	4.0	3.3	1.9	2.4	2.7	2.4	4.0	4.1	4.4	5.3	1.6
Interest rates <sup>2</sup>	1.1	2.2	2.1	5.3	2.2	2.2	2.0	2.1	5.2	5.2	5.3	5.3	5.3	n.a	2	0.25
<b>EURO AREA</b>																
Real GDP <sup>1</sup>	2.1	1.4	2.8	2.6	0.9	0.9	0.6	0.9	0.8	0.7	0.8	0.4	0.7	-0.2	-0.6	-1.5
Inflation <sup>1</sup>	2.0	2.2	2.2	2.3	2.3	2.5	2.1	2.2	2.1	2.1	2.0	2.9	3.3	3.6	3.8	2.3
Interest rates <sup>2</sup>	2.0	2.1	2.4	3.8	2.1	2.1	2.1	2.1	3.8	3.8	3.9	3.9	3.9	n.a	4.3	2.5

Notes: <sup>1</sup> Annual percent change<sup>2</sup> Percent

n.a = not available

Source: IMF World Economic Outlook, Bloomberg system.

6.1 International Economic And Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit/Price	2005	2006	2007	2008	2006				2007				2008				2009
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1*
Coffee (Arabica)	US\$/Kg	2.53	2.52	2.72	3.08	2.62	2.41	2.40	2.66	2.67	2.55	2.71	2.96	3.29	3.15	3.21	2.68	2.84
Cotton (A index)	US\$/Kg	1.22	1.27	1.40	1.58	1.29	1.22	1.28	1.28	1.29	1.27	1.49	1.53	1.68	1.67	1.68	1.27	1.21
Sisal (UG grade)	US\$/ton	885.00	885.00	971.67	1,156.50	885.00	885.00	885.00	885.00	885.00	1,030.00	1,033.33	1,035.00	1,025.00	1,175.00	1,213.00	1,213.00	1,213.00
Tea**	US\$/Kg	1.49	1.95	1.67	2.22	2.00	2.05	2.04	1.72	1.66	1.60	1.67	1.73	2.22	2.22	2.53	1.91	2.14
Gold	US\$/troy ounce	444.80	604.30	696.70	853.53	554.00	627.40	621.50	614.50	650.30	667.40	681.10	788.00	926.8	896.00	869.60	795.00	909.00

Note: \* Provisional

\*\* Mombasa Auction price replaces London Auction price beginning July 1998.

Q = Quarter

Source: <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

6.1 International Economic And Financial Developments

**Table 6.3 : Selected Exchange Rates - Currency Units per US Dollar (Period Average)**

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroner	Japanese Yen	Euro
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005	0.3889	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2006	0.5407	2.2380	1.2476	2.4934	7.4220	45.6434	2,190.8314	7.3494	115.8541	0.7940
2007	0.4996	2.2163	1.1995	2.4971	7.4330	45.7112	2,194.0871	6.7585	117.6693	2.1534
2008	0.5535	2.2170	1.0771	2.4979	7.4354	45.7262	2,194.8033	6.6684	102.8248	2.0797
2005 - 1st Quarter	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
2nd Quarter	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
3rd Quarter	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
4th Quarter	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006 - 1st Quarter	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313
2nd Quarter	0.5370	2.3163	1.2229	2.4971	7.4330	45.7112	2,194.0867	7.3046	112.6559	0.7853
3rd Quarter	0.5335	2.2163	1.2369	2.4971	7.4330	45.7112	2,194.0867	7.2424	116.1884	0.7845
4th Quarter	0.5219	2.2163	1.2343	2.4971	7.4330	45.7112	2,194.0867	7.0809	117.6377	0.7750
2007 - 1st Quarter	0.5115	2.2163	1.2314	2.4971	7.4330	45.7112	2,194.0867	7.0061	119.2642	0.7617
2nd Quarter	0.5035	2.2163	1.2223	2.4971	7.4330	45.7112	2,194.0867	6.8698	120.7205	0.7419
3rd Quarter	0.4950	2.2163	1.1993	2.4971	7.4330	45.7112	2,194.0867	6.7452	117.7301	0.7280
4th Quarter	0.4886	2.2163	1.1452	2.4971	7.4330	45.7112	2,194.0884	6.4130	112.9625	0.6901
2008 - 1st Quarter	0.5080	2.2163	1.0691	2.4971	7.4330	45.7112	2,194.0867	6.4083	107.8423	0.6679
2nd Quarter	0.5084	2.2192	1.0331	2.5004	7.4427	45.7710	2,196.9530	5.9950	104.6896	0.6410
3rd Quarter	0.5292	2.2163	1.0722	2.4971	7.4330	45.7112	2,194.0867	6.2989	107.6040	0.6545
4th Quarter	0.6683	2.2163	1.1340	2.4971	7.4330	45.7112	2,194.0867	7.9715	91.1632	6.3554
2009 - 1st Quarter	0.6968	2.2163	1.1481	2.4971	7.4330	45.7112	2,194.0867	8.3770	93.4163	0.7707

Source : IFS ; Bank of Tanzania 1994 data onwards

## 6.0 International Economic And Financial Developments

**Table 6.4: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2004	310.80	327.60	1083.13	1100.93	1092.03
2005	406.34	409.15	1122.34	1139.18	1130.76
2006	374.73	375.62	1241.99	1263.42	1252.70
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2005 - 1st Quarter	79.12	78.40	1089.70	1111.33	1100.52
2nd Quarter	108.03	104.21	1108.33	1127.40	1117.87
3rd Quarter	117.19	119.85	1128.00	1143.33	1135.67
4th Quarter	102.00	106.69	1163.33	1174.67	1169.00
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.67	127.63	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.04	84.26	1,323.00	1,343.07	1333.04

Source: Bank of Tanzania

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## A2: MANAGEMENT LIST

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. Ndulu	Governor	022 223 3020/1/2
Dr. E. Bukuku	Deputy Governor (EFP)	022 223 3040/1
J. H. Reli	Deputy Governor (AIC)	022 223 3042/3
L. H. Mkila	Deputy Governor (FSD)	022 223 3044/5

### 1. DIRECTORATE OF GOVERNOR'S OFFICE

B. N. Msami	Director	022 223 3160/1
J. B. Kimaro	Deputy Director, Communications	022 223 3166/7
M. Mugo	Deputy Director, Special Duties I	022 223 3164
T. Mwakilema	Deputy Director, Special Duties II	022 2113444
J. N. Makindi	Deputy Director, Special Duties, (Staff Counseling & Manpower Planning)	022 223 3201
D. D. Kweka	Project Manager	022 223 5382/3

### 2. DIRECTORATE OF STRATEGIC PLANNING & PERFORMANCE REVIEW

P. M. Noni	Director	022 223 3423/4
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#### Strategic Planning Department

A. Haule	Deputy Director	022 223 3425/6
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#### Programmes Coordination Department

M. Mbawala	Deputy Director	022 223 3434/5
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#### Organization and Methods Department

F. Kazimoto	Deputy Director	022 223 3475
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### 3. DIRECTORATE OF PERSONNEL AND ADMINISTRATION

L. Kisarika                      Director    022 223 5144/5

#### **Personnel Management Department**

R. Wambali                      Deputy Director    022 223 5148/9

#### **Training and Development Department**

S. Mahembe                      Deputy Director    022 223 5146/7

#### **Estate Management Department**

P. Mutoni                      Deputy Director    022 223 5098/9

#### **Administrative & General Services Department**

J. P. Mpelebwa                      Associate Director    022 223 5192/3

#### **Facilities Management Department**

E. Twininge                      Deputy Director    022 223 5555

### 4. DIRECTORATE OF BANKING

S. Jengo                      Director    022 223 5415/6

#### **Banking Department**

E. Balele                      Deputy Director    022 223 5134/5

#### **Currency Department**

K. J. Jurango                      Deputy Director    022 2118491

#### **Systems Operations Department**

A. Massawe                      Deputy Director    022 223 5138/9



## 5. DIRECTORATE OF BANKING SUPERVISION

J. M. B Massawe Director 022 223 5482/3

### **Banks Supervision (Banks) Department**

C. Gama Deputy Director 022 223 5530/1

### **Non-Banks Supervision Department**

S. Kazimoto Deputy Director 022 223 5480/1

### **Operation & Policy Review Department**

A. E. Kobello Deputy Director 022 223 5576/7

### **Microfinance Institutions Department**

H. Ndambala Deputy Director 022 223 5585/6

## 6. DIRECTORATE OF ECONOMIC POLICY

Dr. J. L. Masawe Director 022 223 3328/9

A. J. Mengo Associate Director 022 2115614

Dr. B. Tarimo Associate Director 022 223 3376

### **Monetary & Financial Affairs Department**

C.L. Kiliaki Deputy Director 022 223 3349/50

### **International Economics Department**

G. Mwakibolwa Deputy Director 022 223 3303/4

### **Debt Management Department**

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

### **Currency in Circulation Outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Discount Rate**

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

### **Exchange Rate**

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

### **Lombard Rate**

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

### **Money Supply, M**

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

### **M1, Narrow Money,**

Consists of currency in circulation outside banks and demand deposits.

### **M2, Broad Money**

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

### **M3, Extended Broad Money**

Consists of broad money (M2) plus foreign currency deposits.

### **Nominal Exchange Rate**

It is the price at which actual transactions in foreign exchange markets occur.

### **Non-Food or Underlying Inflation Rate**

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

### **Seasonally Adjusted Indicators**

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

